

**Aldersgate United Methodist Church**  
**Analysis of Revenues & Expenses - Inclusive**  
**Funds: Missions & Ministry, Shepherd Hall Account**  
**February 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
<b>Revenue</b>				
Commitments	\$78,168.67	\$177,525.67	\$1,400,000.00	12.68 %
Additional Revenue	\$2,423.99	\$4,188.68	\$70,700.00	5.92 %
Shepherd Hall Revenue	\$15,497.79	\$28,083.58	\$245,000.00	11.46 %
Shepherd Hall Other Revenue	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total Revenue</b>	<u>\$96,090.45</u>	<u>\$209,797.93</u>	<u>\$1,715,700.00</u>	<u>12.23 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Priority One	\$18,200.00	\$18,200.00	\$167,052.00	10.89 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$18,200.00</u>	<u>\$18,200.00</u>	<u>\$200,556.00</u>	<u>9.07 %</u>
<b>ENGAGE</b>	\$0.00	\$0.00	\$2,700.00	0.00 %
<b>CONNECT</b>				
Congregational Care	\$95.40	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$0.00	\$94.95	\$7,650.00	1.24 %
Worship	\$1,516.92	\$1,717.60	\$10,400.00	16.52 %
Worship Production	\$134.99	\$183.99	\$11,220.00	1.64 %
Music	\$400.00	\$400.00	\$16,600.00	2.41 %
<b>Total CONNECT</b>	<u>\$2,147.31</u>	<u>\$2,592.39</u>	<u>\$46,170.00</u>	<u>5.61 %</u>
<b>EQUIP</b>				
Education	\$150.46	\$292.69	\$9,725.00	3.01 %
Youth	\$0.00	\$172.96	\$4,545.00	3.81 %
<b>Total EQUIP</b>	<u>\$150.46</u>	<u>\$465.65</u>	<u>\$14,270.00</u>	<u>3.26 %</u>
<b>SEND</b>				
Local Missions	\$0.00	\$0.00	\$1,500.00	0.00 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>0.00 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
<b>COMMUNICATIONS</b>	\$1,056.83	\$2,095.65	\$11,000.00	19.05 %
<b>ADMINISTRATION</b>				
Administration	\$7,324.94	\$14,875.19	\$91,400.00	16.27 %
Finance	\$1,041.76	\$7,710.44	\$81,450.00	9.47 %
<b>Total ADMINISTRATION</b>	<u>\$8,366.70</u>	<u>\$22,585.63</u>	<u>\$172,850.00</u>	<u>13.07 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$12,126.47	\$32,146.17	\$259,200.00	12.40 %
Other Operating Expense	\$12,278.31	\$22,233.48	\$135,872.00	16.36 %
Trustee's Reserve Fund	\$3,221.06	\$6,442.12	\$80,000.00	8.05 %
<b>Total TRUSTEES</b>	<u>\$27,625.84</u>	<u>\$60,821.77</u>	<u>\$482,072.00</u>	<u>12.62 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$10,072.11	\$22,783.28	\$137,350.00	16.59 %
Professional Salaries	\$14,360.14	\$28,120.28	\$185,454.99	15.16 %
Support & Maintenance Staff	\$13,503.18	\$25,517.39	\$159,669.45	15.98 %
Other Personnel Expenses	\$6,902.43	\$12,825.51	\$90,291.77	14.20 %
<b>Total STAFF PARISH</b>	<u>\$44,837.86</u>	<u>\$89,246.46</u>	<u>\$572,766.21</u>	<u>15.58 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$81,887.23</u>	<u>\$174,749.51</u>	<u>\$1,238,688.21</u>	<u>14.11 %</u>
<b>SHEPHERD HALL</b>				
Shepherd Hall Expenses	\$12,936.05	\$26,073.56	\$235,990.36	11.05 %
<b>Total SHEPHERD HALL</b>	<u>\$12,936.05</u>	<u>\$26,073.56</u>	<u>\$235,990.36</u>	<u>11.05 %</u>
<b>Total Expenses</b>	<u>\$115,321.05</u>	<u>\$222,081.11</u>	<u>\$1,739,874.57</u>	<u>12.76 %</u>



**Aldersgate United Methodist Church**  
**Mission & Ministry Operating Budget**  
**Financial Summary**  
 Year-to-date, Through February 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Commitments	\$78,168.67	\$177,525.67	\$1,400,000.00	12.68 %
Additional Revenue	\$2,423.99	\$4,188.68	\$70,700.00	5.92 %
<b>Total Revenue</b>	<u>\$80,592.66</u>	<u>\$181,714.35</u>	<u>\$1,470,700.00</u>	<u>12.36 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Priority One	\$18,200.00	\$18,200.00	\$167,052.00	10.89 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$18,200.00</u>	<u>\$18,200.00</u>	<u>\$200,556.00</u>	<u>9.07 %</u>
<b>ENGAGE</b>	\$0.00	\$0.00	\$2,700.00	0.00 %
<b>CONNECT</b>				
Congregational Care	\$95.40	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$0.00	\$94.95	\$7,650.00	1.24 %
Worship	\$1,516.92	\$1,717.60	\$10,400.00	16.52 %
Worship Production	\$134.99	\$183.99	\$11,220.00	1.64 %
Music	\$400.00	\$400.00	\$16,600.00	2.41 %
<b>Total CONNECT</b>	<u>\$2,147.31</u>	<u>\$2,592.39</u>	<u>\$46,170.00</u>	<u>5.61 %</u>
<b>EQUIP</b>				
Education	\$150.46	\$292.69	\$9,725.00	3.01 %
Youth	\$0.00	\$172.96	\$4,545.00	3.81 %
<b>Total EQUIP</b>	<u>\$150.46</u>	<u>\$465.65</u>	<u>\$14,270.00</u>	<u>3.26 %</u>
<b>SEND</b>				
Local Missions	\$0.00	\$0.00	\$1,500.00	0.00 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>0.00 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
<b>COMMUNICATIONS</b>	\$1,056.83	\$2,095.65	\$11,000.00	19.05 %
<b>ADMINISTRATION</b>				
Administration	\$7,324.94	\$14,875.19	\$91,400.00	16.27 %
Finance	\$1,041.76	\$7,710.44	\$81,450.00	9.47 %
<b>Total ADMINISTRATION</b>	<u>\$8,366.70</u>	<u>\$22,585.63</u>	<u>\$172,850.00</u>	<u>13.07 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$12,126.47	\$32,146.17	\$259,200.00	12.40 %
Other Operating Expense	\$12,278.31	\$22,233.48	\$135,872.00	16.36 %
Trustee's Reserve Fund	\$3,221.06	\$6,442.12	\$80,000.00	8.05 %
<b>Total TRUSTEES</b>	<u>\$27,625.84</u>	<u>\$60,821.77</u>	<u>\$482,072.00</u>	<u>12.62 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$10,072.11	\$22,783.28	\$137,350.00	16.59 %
Professional Salaries	\$14,360.14	\$28,120.28	\$185,454.99	15.16 %
Support & Maintenance Staff	\$13,503.18	\$25,517.39	\$159,669.45	15.98 %
Other Personnel Expenses	\$6,902.43	\$12,825.51	\$90,291.77	14.20 %
<b>Total STAFF PARISH</b>	<u>\$44,837.86</u>	<u>\$89,246.46</u>	<u>\$572,766.21</u>	<u>15.58 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$81,887.23</u>	<u>\$174,749.51</u>	<u>\$1,238,688.21</u>	<u>14.11 %</u>
<b>Total Expenses</b>	<u>\$102,385.00</u>	<u>\$196,007.55</u>	<u>\$1,503,884.21</u>	<u>13.03 %</u>
<b>Net Total</b>	(\$21,792.34)	(\$14,293.20)	(\$33,184.21)	0.00 %

**Aldersgate United Methodist Church  
 Shepherd Hall Debt  
 Financial Statement Line Item Report  
 Year-to-date, Through February 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
<b>Shepherd Hall Revenue</b>				
02-420010 - Shepherd Hall - Pledged	\$10,497.79	\$19,703.58	\$165,000.00	11.94 %
02-420011 - Shepherd Hall - Non-pledged	\$5,000.00	\$8,380.00	\$80,000.00	10.48 %
<b>Total Shepherd Hall Revenue</b>	<u>\$15,497.79</u>	<u>\$28,083.58</u>	<u>\$245,000.00</u>	<u>11.46 %</u>
<b>Total Revenue</b>	<u>\$15,497.79</u>	<u>\$28,083.58</u>	<u>\$245,000.00</u>	<u>11.46 %</u>
<b>Expenses</b>				
<b>SHEPHERD HALL</b>				
<b>Shepherd Hall Expenses</b>				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$109.77	\$421.00	\$2,000.00	21.05 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$25,652.56	\$153,915.36	16.67 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
<b>Total Shepherd Hall Expenses</b>	<u>\$12,936.05</u>	<u>\$26,073.56</u>	<u>\$235,990.36</u>	<u>11.05 %</u>
<b>Total SHEPHERD HALL</b>	<u>\$12,936.05</u>	<u>\$26,073.56</u>	<u>\$235,990.36</u>	<u>11.05 %</u>
<b>Total Expenses</b>	<u>\$12,936.05</u>	<u>\$26,073.56</u>	<u>\$235,990.36</u>	<u>11.05 %</u>
<b>Net Total</b>	\$2,561.74	\$2,010.02	\$9,009.64	22.31 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account  
 February 2022

Accounts

Assets		
<b>CHECKING ACCOUNTS</b>		
<b>BB&amp;T Checking Account</b>		
01-101100 - Operating Checking - BBT	(\$34,447.53)	
02-101200 - Shepherd Hall Checking - BB&T	\$56,984.08	
<b>Total BB&amp;T Checking Account</b>	<b>\$22,536.55</b>	
<b>Atlantic Union Bank</b>		
01-101301 - Restricted Funds Checking - AUB	\$57,260.21	
02-101300 - Shepherd Hall 2 Checking-AUB	\$142,043.01	
<b>Total Atlantic Union Bank</b>	<b>\$199,303.22</b>	
<b>Bank of America Bank</b>		
01-101110 - Operating Checking - BoA	(\$142,483.76)	
01-101311 - Restricted Funds - BoA	\$32,500.39	
02-101210 - Shepherd Hall Checking - BoA	\$174,156.46	
<b>Total Bank of America Bank</b>	<b>\$64,173.09</b>	
<b>Total CHECKING ACCOUNTS</b>		<b>\$286,012.86</b>
<b>MUTUAL FUNDS</b>		
<b>Conference Endowments/Mutual</b>		
04-114000 - Marie Bosserman Endowment	\$15,219.36	
05-115000 - Olive Einhaus Memorial	\$10,470.10	
07-117000 - Fox Memorial Fund	\$5,293.70	
08-118000 - General Endowment	\$13,771.65	
09-119000 - Nelle Edmunds Endowment	\$148,296.55	
10-120000 - Phillips Youth Ministries Fund	\$12,520.58	
11-121000 - Organ Refurbishment Fund	\$23,782.41	
12-122000 - McNair Scholarship Endowment	\$123,651.38	
17-124000 - Ashley Scholarship Endowment	\$63,364.73	
19-126000 - Jane Schrage Scholarship Endowment	\$33,788.91	
20-127000 - Guback Reward Endowment	\$17,649.94	
21-128000 - Renie&Steve Guback Scholarship Endw	\$442,983.12	
<b>Total Conference Endowments/Mutual</b>	<b>\$910,792.43</b>	
<b>Total MUTUAL FUNDS</b>		<b>\$910,792.43</b>
<b>MONEY MARKET ACCOUNTS</b>		
02-101400 - Shepherd Hall Money Market - AUB	\$112,711.84	
16-101300 - Restricted Funds Money Market - B&H	\$279,698.23	
18-101100 - NTFH Fund - Morgan Stanley	\$64,443.62	
<b>Total MONEY MARKET ACCOUNTS</b>		<b>\$456,853.69</b>
<b>OTHER ASSETS</b>		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$5,028.50)	
<b>Total OTHER ASSETS</b>		<b>\$57,835.28</b>
<b>Total Assets</b>		<b>\$1,711,494.26</b>

**Liabilities, Fund Principal, & Restricted Funds**

<b>Liabilities</b>		
<b>Payroll Withholding</b>		
01-210100 - Health Care Withheld	\$5.46	
01-210200 - Flex Spending Account Withheld	\$241.43	
01-210300 - Life Insurance Withheld	\$358.42	
01-240000 - Pension Plan Withheld	(\$500.00)	
<b>Total Payroll Withholding</b>		<b>\$105.31</b>
<b>Due To From Liabilities</b>		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
<b>Total Due To From Liabilities</b>		<b>\$0.00</b>

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account  
February 2022

Accounts

<b>Notes Payable</b>		
02-250400 - Shepherd Hall Note - AUB	\$2,229,228.91	
02-250401 - Amortized AUB Loan Costs	<u>(\$5,028.50)</u>	
<b>Total Notes Payable</b>		<u>\$2,224,200.41</u>
<b>Total Liabilities</b>		<u>\$2,224,305.72</u>
<b>Fund Principal</b>		
<b>Opening Balance Equity</b>		
01-380000 - Fund Principal Operating	(\$293,893.22)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,551,562.06)</u>	
<b>Total Opening Balance Equity</b>	<u>(\$1,845,455.28)</u>	
Excess Cash Received	<u>(\$12,283.18)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<u>(\$1,857,738.46)</u>
<b>Restricted Funds</b>		
Total RESTRICTED ACCOUNTS	\$998,706.65	
Total Permanent Restricted	<u>\$346,220.35</u>	
<b>Total Restricted Funds</b>		<u>\$1,344,927.00</u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<u><u>\$1,711,494.26</u></u>