

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
March 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$100,543.00	\$315,838.79	\$1,250,000.00	25.27 %
Additional Revenue	\$27,314.06	\$33,475.55	\$93,700.00	35.73 %
Shepherd Hall Revenue	\$19,951.11	\$49,214.33	\$255,000.00	19.30 %
Total Revenue	<u>\$147,808.17</u>	<u>\$398,528.67</u>	<u>\$1,598,700.00</u>	<u>24.93 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$36,000.00	\$193,332.00	18.62 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$12,000.00</u>	<u>\$36,000.00</u>	<u>\$204,432.00</u>	<u>17.61 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$58.03	\$1,710.00	3.39 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$58.03</u>	<u>\$4,455.00</u>	<u>1.30 %</u>
INSTRUCTED - EDUCATION				
Education	\$489.95	\$972.95	\$7,920.00	12.28 %
Youth	\$50.00	\$57.98	\$4,545.00	1.28 %
Total INSTRUCTED - EDUCATION	<u>\$539.95</u>	<u>\$1,030.93</u>	<u>\$12,465.00</u>	<u>8.27 %</u>
INSPIRED - WORSHIP				
Worship	\$1,175.64	\$1,415.16	\$15,845.00	8.93 %
Music	\$872.16	\$872.16	\$16,600.00	5.25 %
Total INSPIRED - WORSHIP	<u>\$2,047.80</u>	<u>\$2,287.32</u>	<u>\$32,445.00</u>	<u>7.05 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$7,915.08	\$18,865.53	\$94,200.00	20.03 %
Finance	\$6,392.64	\$18,280.40	\$82,050.00	22.28 %
Total ADMINISTRATION	<u>\$14,307.72</u>	<u>\$37,145.93</u>	<u>\$176,250.00</u>	<u>21.08 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$37,123.26	\$67,999.54	\$222,767.00	30.52 %
Other Operating Expense	\$13,539.79	\$35,340.11	\$146,562.16	24.11 %
Trustee's Reserve Fund	\$3,221.06	\$9,663.18	\$80,000.00	12.08 %
Total TRUSTEES	<u>\$53,884.11</u>	<u>\$122,472.83</u>	<u>\$452,329.16</u>	<u>27.08 %</u>
STAFF PARISH				
Ministerial Salaries	\$13,310.53	\$38,815.66	\$158,000.00	24.57 %
Professional Salaries	\$17,116.83	\$51,350.49	\$203,735.08	25.20 %
Support & Maintenance Staff	\$10,249.46	\$31,329.78	\$136,165.31	23.01 %
Other Personnel Expenses	\$5,214.17	\$15,821.97	\$82,621.88	19.15 %
Total STAFF PARISH	<u>\$45,890.99</u>	<u>\$137,317.90</u>	<u>\$580,522.27</u>	<u>23.65 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$114,082.82</u>	<u>\$296,936.66</u>	<u>\$1,209,101.43</u>	<u>24.56 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$81.00	\$9,450.00	0.86 %
Communications	\$0.00	\$3,339.92	\$14,625.00	22.84 %
Total INCLUDED - CONNECTIONS	<u>\$0.00</u>	<u>\$3,420.92</u>	<u>\$24,075.00</u>	<u>14.21 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$19,351.39	\$49,880.76	\$235,990.36	21.14 %
Total SHEPHERD HALL	<u>\$19,351.39</u>	<u>\$49,880.76</u>	<u>\$235,990.36</u>	<u>21.14 %</u>
Total Expenses	<u>\$148,021.96</u>	<u>\$389,614.62</u>	<u>\$1,722,963.79</u>	<u>22.61 %</u>
Net Total	(\$213.79)	\$8,914.05	(\$124,263.79)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
 Year-to-date, Through March 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$100,543.00	\$315,838.79	\$1,250,000.00	25.27 %
Additional Revenue	\$27,314.06	\$33,475.55	\$93,700.00	35.73 %
Total Revenue	<u>\$127,857.06</u>	<u>\$349,314.34</u>	<u>\$1,343,700.00</u>	<u>26.00 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$36,000.00	\$193,332.00	18.62 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS INVOLVED - MISSION & SERVICE	<u>\$12,000.00</u>	<u>\$36,000.00</u>	<u>\$204,432.00</u>	<u>17.61 %</u>
INSTRUCTED - EDUCATION				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$58.03	\$1,710.00	3.39 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$58.03</u>	<u>\$4,455.00</u>	<u>1.30 %</u>
INSTRUCTED - EDUCATION				
Education	\$489.95	\$972.95	\$7,920.00	12.28 %
Youth	\$50.00	\$57.98	\$4,545.00	1.28 %
Total INSTRUCTED - EDUCATION	<u>\$539.95</u>	<u>\$1,030.93</u>	<u>\$12,465.00</u>	<u>8.27 %</u>
INSPIRED - WORSHIP				
Worship	\$1,175.64	\$1,415.16	\$15,845.00	8.93 %
Music	\$872.16	\$872.16	\$16,600.00	5.25 %
Total INSPIRED - WORSHIP	<u>\$2,047.80</u>	<u>\$2,287.32</u>	<u>\$32,445.00</u>	<u>7.05 %</u>
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$7,915.08	\$18,865.53	\$94,200.00	20.03 %
Finance	\$6,392.64	\$18,280.40	\$82,050.00	22.28 %
Total ADMINISTRATION	<u>\$14,307.72</u>	<u>\$37,145.93</u>	<u>\$176,250.00</u>	<u>21.08 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$37,123.26	\$67,999.54	\$222,767.00	30.52 %
Other Operating Expense	\$13,539.79	\$35,340.11	\$146,562.16	24.11 %
Trustee's Reserve Fund	\$3,221.06	\$9,663.18	\$80,000.00	12.08 %
Total TRUSTEES	<u>\$53,884.11</u>	<u>\$122,472.83</u>	<u>\$452,329.16</u>	<u>27.08 %</u>
STAFF PARISH				
Ministerial Salaries	\$13,310.53	\$38,815.66	\$158,000.00	24.57 %
Professional Salaries	\$17,116.83	\$51,350.49	\$203,735.08	25.20 %
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Other Personnel Expenses	\$5,214.17	\$15,821.97	\$82,621.88	19.15 %
Total STAFF PARISH	<u>\$45,890.99</u>	<u>\$137,317.90</u>	<u>\$580,522.27</u>	<u>23.65 %</u>
Total INTEGRATED - FACILITY & STAFF INCLUDED - CONNECTIONS	<u>\$114,082.82</u>	<u>\$296,936.66</u>	<u>\$1,209,101.43</u>	<u>24.56 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$81.00	\$9,450.00	0.86 %
Communications	\$0.00	\$3,339.92	\$14,625.00	22.84 %
Total INCLUDED - CONNECTIONS	<u>\$0.00</u>	<u>\$3,420.92</u>	<u>\$24,075.00</u>	<u>14.21 %</u>
Total Expenses	<u>\$128,670.57</u>	<u>\$339,733.86</u>	<u>\$1,486,973.43</u>	<u>22.85 %</u>
Net Total	(\$813.51)	\$9,580.48	(\$143,273.43)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through March 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$15,625.11	\$36,335.33	\$175,000.00	20.76 %
02-420011 - Shepherd Hall - Non-pledged	\$4,326.00	\$12,879.00	\$80,000.00	16.10 %
Total Shepherd Hall Revenue	<u>\$19,951.11</u>	<u>\$49,214.33</u>	<u>\$255,000.00</u>	<u>19.30 %</u>
Total Revenue	<u>\$19,951.11</u>	<u>\$49,214.33</u>	<u>\$255,000.00</u>	<u>19.30 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$121.11	\$581.02	\$2,000.00	29.05 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$38,478.84	\$153,915.36	25.00 %
02-731151 - Growing Lives Capital Projects	\$6,404.00	\$10,820.90	\$80,000.00	13.53 %
Total Shepherd Hall Expenses	<u>\$19,351.39</u>	<u>\$49,880.76</u>	<u>\$235,990.36</u>	<u>21.14 %</u>
Total SHEPHERD HALL	<u>\$19,351.39</u>	<u>\$49,880.76</u>	<u>\$235,990.36</u>	<u>21.14 %</u>
Total Expenses	<u>\$19,351.39</u>	<u>\$49,880.76</u>	<u>\$235,990.36</u>	<u>21.14 %</u>
Net Total	\$599.72	(\$666.43)	\$19,009.64	0.00 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 March 2021

Accounts

Assets

CHECKING ACCOUNTS

BB&T Checking Account

01-101100 - Mission & Ministry Checking - BBT	(\$147,763.01)
01-101300 - Restricted Funds Checking - BB&T	\$79,538.51
02-101200 - Shepherd Hall Checking - BB&T	<u>\$264,926.59</u>

Total BB&T Checking Account **\$196,702.09**

Other Accounts

01-101301 - Restricted Funds Checking - AUB	\$48,520.74
01-101330 - PPP Checking - AUB	\$27,950.87
02-101300 - Shepherd Hall 2 Checking-AUB	<u>\$47,582.90</u>

Total Other Accounts **\$124,054.51**

Total CHECKING ACCOUNTS **\$320,756.60**

MUTUAL FUNDS

Conference Endowments/Mutual

04-114000 - Marie Bosserman Endowment	\$15,586.76
05-115000 - Olive Einhaus Memorial	\$10,722.83
07-117000 - Fox Memorial Fund	\$5,240.80
08-118000 - General Endowment	\$14,104.10
09-119000 - Nelle Edmunds Endowment	\$148,842.04
10-120000 - Phillips Youth Ministries Fund	\$12,441.54
11-121000 - Organ Refurbishment Fund	\$23,096.56
12-122000 - McNair Scholarship Endowment	\$132,973.15
17-124000 - Ashley Scholarship Endowment	\$65,315.88
19-126000 - Jane Schrage Scholarship Endowment	\$31,553.76
20-127000 - Guback Reward Endowment	\$18,514.80
21-128000 - Renie&Steve Guback Scholarship Endw	<u>\$442,275.68</u>

Total Conference Endowments/Mutual **\$920,667.90**

Total MUTUAL FUNDS **\$920,667.90**

MONEY MARKET ACCOUNTS

02-101400 - Shepherd Hall Money Market - AUB	\$112,687.43
16-101300 - Burke & Herbert Restricted Funds	\$279,428.30
18-101100 - NTFHH Fund - Morgan Stanley	<u>\$39,440.05</u>

Total MONEY MARKET ACCOUNTS **\$431,555.78**

OTHER ASSETS

02-140100 - Loan Acquisition Costs - AUB	\$62,863.78
02-140110 - Accumulated Amortized Loan Costs	<u>(\$2,724.00)</u>

Total OTHER ASSETS **\$60,139.78**

Total Assets **\$1,733,120.06**

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210100 - Health Care Withheld	\$327.26
01-210200 - Flex Spending Account Withheld	\$41.00
01-210300 - Life Insurance Withheld	<u>(\$0.01)</u>

Total Payroll Withholding **\$368.25**

Due To From Liabilities

01-201200 - Due to SH from Satellite	\$131,149.82
02-201200 - Due from Satellite	<u>(\$131,149.82)</u>

Total Due To From Liabilities **\$0.00**

**Aldersgate United Methodist Church
Balance Sheet**

**Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
March 2021**

Accounts

Notes Payable

01-250200 - Paycheck Protection Plan Loan	\$132,200.00
02-250400 - Shepherd Hall Note - AUB	\$2,309,046.04
02-250401 - Amortized AUB Loan Costs	<u>(\$2,724.00)</u>

Total Notes Payable

\$2,438,522.04

Total Liabilities

\$2,438,890.29

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating	(\$393,110.69)
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,689,349.12)</u>

Total Opening Balance Equity

(\$2,082,459.81)

Excess Cash Received

\$8,914.05

Total Fund Principal and Excess Cash Received

(\$2,073,545.76)

Restricted Funds

Total RESTRICTED ACCOUNTS	\$1,046,555.18
Total Permanent Restricted	<u>\$321,220.35</u>

Total Restricted Funds

\$1,367,775.53

Total Liabilities, Fund Principal, & Restricted Funds

\$1,733,120.06