

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$99,357.00	\$99,357.00	\$1,400,000.00	7.10 %
Additional Revenue	\$1,764.69	\$1,764.69	\$70,700.00	2.50 %
Shepherd Hall Revenue	\$12,585.79	\$12,585.79	\$245,000.00	5.14 %
Total Revenue	<u>\$113,707.48</u>	<u>\$113,707.48</u>	<u>\$1,715,700.00</u>	<u>6.63 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$0.00	\$167,052.00	0.00 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$200,556.00</u>	<u>0.00 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$100.45	\$100.45	\$300.00	33.48 %
Welcoming Ministries	\$94.95	\$94.95	\$7,650.00	1.24 %
Worship	\$200.68	\$200.68	\$10,400.00	1.93 %
Worship Production	\$49.00	\$49.00	\$11,220.00	0.44 %
Music	\$0.00	\$0.00	\$16,600.00	0.00 %
Total CONNECT	<u>\$445.08</u>	<u>\$445.08</u>	<u>\$46,170.00</u>	<u>0.96 %</u>
EQUIP				
Education	\$142.23	\$142.23	\$9,725.00	1.46 %
Youth	\$172.96	\$172.96	\$4,545.00	3.81 %
Total EQUIP	<u>\$315.19</u>	<u>\$315.19</u>	<u>\$14,270.00</u>	<u>2.21 %</u>
SEND				
Local Missions	\$0.00	\$0.00	\$1,500.00	0.00 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>0.00 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS				
	\$1,038.82	\$1,038.82	\$11,000.00	9.44 %
ADMINISTRATION				
Administration	\$7,550.25	\$7,550.25	\$91,400.00	8.26 %
Finance	\$6,668.68	\$6,668.68	\$81,450.00	8.19 %
Total ADMINISTRATION	<u>\$14,218.93</u>	<u>\$14,218.93</u>	<u>\$172,850.00</u>	<u>8.23 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$20,019.70	\$20,019.70	\$259,200.00	7.72 %
Other Operating Expense	\$9,955.17	\$9,955.17	\$135,872.00	7.33 %
Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	<u>\$33,195.93</u>	<u>\$33,195.93</u>	<u>\$482,072.00</u>	<u>6.89 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,711.17	\$12,711.17	\$137,350.00	9.25 %
Professional Salaries	\$13,760.14	\$13,760.14	\$185,454.99	7.42 %
Support & Maintenance Staff	\$12,014.21	\$12,014.21	\$159,669.45	7.52 %
Other Personnel Expenses	\$5,923.08	\$5,923.08	\$90,291.77	6.56 %
Total STAFF PARISH	<u>\$44,408.60</u>	<u>\$44,408.60</u>	<u>\$572,766.21</u>	<u>7.75 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$92,862.28</u>	<u>\$92,862.28</u>	<u>\$1,238,688.21</u>	<u>7.50 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$13,137.51	\$13,137.51	\$235,990.36	5.57 %
Total SHEPHERD HALL	<u>\$13,137.51</u>	<u>\$13,137.51</u>	<u>\$235,990.36</u>	<u>5.57 %</u>
Total Expenses	<u>\$106,760.06</u>	<u>\$106,760.06</u>	<u>\$1,739,874.57</u>	<u>6.14 %</u>
Net Total	\$6,947.42	\$6,947.42	(\$24,174.57)	0.00 %

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Summary
 Year-to-date, Through January 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$99,357.00	\$99,357.00	\$1,400,000.00	7.10 %
Additional Revenue	\$1,764.69	\$1,764.69	\$70,700.00	2.50 %
Total Revenue	<u>\$101,121.69</u>	<u>\$101,121.69</u>	<u>\$1,470,700.00</u>	<u>6.88 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$0.00	\$167,052.00	0.00 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$200,556.00</u>	<u>0.00 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$100.45	\$100.45	\$300.00	33.48 %
Welcoming Ministries	\$94.95	\$94.95	\$7,650.00	1.24 %
Worship	\$200.68	\$200.68	\$10,400.00	1.93 %
Worship Production	\$49.00	\$49.00	\$11,220.00	0.44 %
Music	\$0.00	\$0.00	\$16,600.00	0.00 %
Total CONNECT	<u>\$445.08</u>	<u>\$445.08</u>	<u>\$46,170.00</u>	<u>0.96 %</u>
EQUIP				
Education	\$142.23	\$142.23	\$9,725.00	1.46 %
Youth	\$172.96	\$172.96	\$4,545.00	3.81 %
Total EQUIP	<u>\$315.19</u>	<u>\$315.19</u>	<u>\$14,270.00</u>	<u>2.21 %</u>
SEND				
Local Missions	\$0.00	\$0.00	\$1,500.00	0.00 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>0.00 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$1,038.82	\$1,038.82	\$11,000.00	9.44 %
ADMINISTRATION				
Administration	\$7,550.25	\$7,550.25	\$91,400.00	8.26 %
Finance	\$6,668.68	\$6,668.68	\$81,450.00	8.19 %
Total ADMINISTRATION	<u>\$14,218.93</u>	<u>\$14,218.93</u>	<u>\$172,850.00</u>	<u>8.23 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$20,019.70	\$20,019.70	\$259,200.00	7.72 %
Other Operating Expense	\$9,955.17	\$9,955.17	\$135,872.00	7.33 %
Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	<u>\$33,195.93</u>	<u>\$33,195.93</u>	<u>\$482,072.00</u>	<u>6.89 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,711.17	\$12,711.17	\$137,350.00	9.25 %
Professional Salaries	\$13,760.14	\$13,760.14	\$185,454.99	7.42 %
Support & Maintenance Staff	\$12,014.21	\$12,014.21	\$159,669.45	7.52 %
Other Personnel Expenses	\$5,923.08	\$5,923.08	\$90,291.77	6.56 %
Total STAFF PARISH	<u>\$44,408.60</u>	<u>\$44,408.60</u>	<u>\$572,766.21</u>	<u>7.75 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$92,862.28</u>	<u>\$92,862.28</u>	<u>\$1,238,688.21</u>	<u>7.50 %</u>
Total Expenses	<u>\$93,622.55</u>	<u>\$93,622.55</u>	<u>\$1,503,884.21</u>	<u>6.23 %</u>
Net Total	\$7,499.14	\$7,499.14	(\$33,184.21)	0.00 %

**Aldersgate United Methodist Church
 Shepherd Hall Debt
 Financial Statement Line Item Report
 Year-to-date, Through January 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$9,205.79	\$9,205.79	\$165,000.00	5.58 %
02-420011 - Shepherd Hall - Non-pledged	\$3,380.00	\$3,380.00	\$80,000.00	4.22 %
Total Shepherd Hall Revenue	<u>\$12,585.79</u>	<u>\$12,585.79</u>	<u>\$245,000.00</u>	<u>5.14 %</u>
Total Revenue	<u>\$12,585.79</u>	<u>\$12,585.79</u>	<u>\$245,000.00</u>	<u>5.14 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$311.23	\$311.23	\$2,000.00	15.56 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$12,826.28	\$153,915.36	8.33 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$13,137.51</u>	<u>\$13,137.51</u>	<u>\$235,990.36</u>	<u>5.57 %</u>
Total SHEPHERD HALL	<u>\$13,137.51</u>	<u>\$13,137.51</u>	<u>\$235,990.36</u>	<u>5.57 %</u>
Total Expenses	<u>\$13,137.51</u>	<u>\$13,137.51</u>	<u>\$235,990.36</u>	<u>5.57 %</u>
Net Total	(\$551.72)	(\$551.72)	\$9,009.64	0.00 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 January 2022

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Operating Checking - BBT	(\$165,079.60)	
01-101300 - Restricted Funds Checking - BB&T	\$34,846.39	
02-101200 - Shepherd Hall Checking - BB&T	<u>\$228,380.31</u>	
Total BB&T Checking Account	\$98,147.10	
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$85,443.88	
02-101300 - Shepherd Hall 2 Checking-AUB	<u>\$142,240.42</u>	
Total Atlantic Union Bank	\$227,684.30	
Total CHECKING ACCOUNTS		\$325,831.40
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$15,465.96	
05-115000 - Olive Einhaus Memorial	\$10,639.75	
07-117000 - Fox Memorial Fund	\$5,436.80	
08-118000 - General Endowment	\$13,994.79	
09-119000 - Nelle Edmunds Endowment	\$152,914.44	
10-120000 - Phillips Youth Ministries Fund	\$12,839.70	
11-121000 - Organ Refurbishment Fund	\$24,522.98	
12-122000 - McNair Scholarship Endowment	\$127,170.27	
17-124000 - Ashley Scholarship Endowment	\$65,124.70	
19-126000 - Jane Schrage Scholarship Endowment	\$34,731.64	
20-127000 - Guback Reward Endowment	\$18,085.89	
21-128000 - Renie&Steve Guback Scholarship Endw	<u>\$454,957.75</u>	
Total Conference Endowments/Mutual	\$935,884.67	
Total MUTUAL FUNDS		\$935,884.67
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,710.11	
16-101300 - Restricted Funds Money Market - B&H	\$279,678.92	
18-101100 - NTFFH Fund - Morgan Stanley	<u>\$64,443.62</u>	
Total MONEY MARKET ACCOUNTS		\$456,832.65
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	<u>(\$4,819.00)</u>	
Total OTHER ASSETS		\$58,044.78
Total Assets		\$1,776,593.50
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210200 - Flex Spending Account Withheld	\$127.43	
01-210300 - Life Insurance Withheld	<u>\$179.21</u>	
Total Payroll Withholding		\$306.64
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	<u>(\$131,149.82)</u>	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,234,366.80	
02-250401 - Amortized AUB Loan Costs	<u>(\$4,819.00)</u>	
Total Notes Payable		\$2,229,547.80
Total Liabilities		\$2,229,854.44

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
January 2022

Accounts

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating (\$304,035.20)
02-380000 - Fund Principal Shepherd Hall (\$1,556,699.95)

Total Opening Balance Equity (\$1,860,735.15)

Excess Cash Received \$6,947.42

Total Fund Principal and Excess Cash Received (\$1,853,787.73)

Restricted Funds

Total RESTRICTED ACCOUNTS \$1,054,306.44
Total Permanent Restricted \$346,220.35

Total Restricted Funds \$1,400,526.79

Total Liabilities, Fund Principal, & Restricted Funds \$1,776,593.50