

**Aldersgate United Methodist Church**  
**Analysis of Revenues & Expenses - Inclusive**  
**July 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Commitments	\$95,225.70	\$721,952.75	\$1,375,000.00	52.51 %
Satellite Church Revenue	\$28,462.00	\$88,084.56	\$137,500.00	64.06 %
Additional Revenue	\$237.59	\$29,236.04	\$151,700.00	19.27 %
Satellite Additional Revenue	\$392.93	\$6,800.74	\$12,950.00	52.52 %
Shepherd Hall Revenue	\$24,219.65	\$176,943.88	\$295,000.00	59.98 %
<b>Total Revenue</b>	<u>\$148,537.87</u>	<u>\$1,023,017.97</u>	<u>\$1,972,150.00</u>	<u>51.87 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Administration	\$5,000.00	\$45,000.00	\$170,328.00	26.42 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$5,000.00</u>	<u>\$45,000.00</u>	<u>\$298,788.00</u>	<u>15.06 %</u>
<b>INVOLVED - MISSION &amp; SERVICE</b>				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$546.10	\$1,000.00	54.61 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
<b>Total INVOLVED - MISSION &amp; SERVICE</b>	<u>\$0.00</u>	<u>\$1,227.34</u>	<u>\$7,200.00</u>	<u>17.05 %</u>
<b>INSTRUCTED - EDUCATION</b>				
Education	\$223.33	\$3,340.42	\$9,200.00	36.31 %
Youth	\$0.00	\$883.16	\$5,350.00	16.51 %
<b>Total INSTRUCTED - EDUCATION</b>	<u>\$223.33</u>	<u>\$4,223.58</u>	<u>\$14,550.00</u>	<u>29.03 %</u>
<b>INSPIRED - WORSHIP</b>				
Worship	\$309.46	\$7,935.87	\$23,580.00	33.66 %
Music	\$413.49	\$1,277.61	\$22,335.00	5.72 %
<b>Total INSPIRED - WORSHIP</b>	<u>\$722.95</u>	<u>\$9,213.48</u>	<u>\$45,915.00</u>	<u>20.07 %</u>
<b>INTEGRATED - FACILITY &amp; STAFF</b>				
<b>ADMINISTRATION</b>				
Administration	\$6,895.77	\$51,452.78	\$99,590.00	51.66 %
Finance	\$8,318.52	\$45,375.37	\$79,200.00	57.29 %
<b>Total ADMINISTRATION</b>	<u>\$15,214.29</u>	<u>\$96,828.15</u>	<u>\$178,790.00</u>	<u>54.16 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$10,988.77	\$105,182.95	\$247,750.00	42.46 %
Other Operating Expense	\$9,798.16	\$63,671.32	\$151,475.96	42.03 %
Trustee's Reserve Fund	\$3,221.06	\$22,547.42	\$80,000.00	28.18 %
<b>Total TRUSTEES</b>	<u>\$24,007.99</u>	<u>\$195,430.52</u>	<u>\$486,225.96</u>	<u>40.19 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$18,808.03	\$132,009.15	\$226,000.00	58.41 %
Professional Salaries	\$17,719.81	\$152,020.27	\$266,791.07	56.98 %
Support & Maintenance Staff	\$9,404.96	\$68,830.64	\$129,683.20	53.08 %
Other Personnel Expenses	\$5,744.50	\$63,279.32	\$127,832.78	49.50 %
<b>Total STAFF PARISH</b>	<u>\$51,677.30</u>	<u>\$416,139.38</u>	<u>\$750,307.05</u>	<u>55.46 %</u>
<b>Total INTEGRATED - FACILITY &amp; STAFF</b>	<u>\$90,899.58</u>	<u>\$708,398.05</u>	<u>\$1,415,323.01</u>	<u>50.05 %</u>
<b>INCLUDED - CONNECTIONS</b>				
Welcoming Min. (Evangelism)	\$0.00	\$2,115.60	\$10,150.00	20.84 %
Communications	\$90.57	\$2,250.20	\$15,600.00	14.42 %
<b>Total INCLUDED - CONNECTIONS</b>	<u>\$90.57</u>	<u>\$4,365.80</u>	<u>\$25,750.00</u>	<u>16.95 %</u>
<b>SHEPHERD HALL</b>				
Shepherd Hall Expenses	\$12,964.13	\$110,768.19	\$177,993.18	62.23 %
<b>Total SHEPHERD HALL</b>	<u>\$12,964.13</u>	<u>\$110,768.19</u>	<u>\$177,993.18</u>	<u>62.23 %</u>
<b>Total Expenses</b>	<u>\$109,900.56</u>	<u>\$883,196.44</u>	<u>\$1,985,519.19</u>	<u>44.48 %</u>
<b>Net Total</b>	<u>\$38,637.31</u>	<u>\$139,821.53</u>	<u>(\$13,369.19)</u>	<u>0.00 %</u>

**Aldersgate United Methodist Church**  
**Mission & Ministry Operating Budget**  
**Financial Summary**  
**Year-to-date, Through July 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Commitments	\$95,225.70	\$721,952.75	\$1,375,000.00	52.51 %
Additional Revenue	\$237.59	\$29,236.04	\$151,700.00	19.27 %
<b>Total Revenue</b>	<u>\$95,463.29</u>	<u>\$751,188.79</u>	<u>\$1,526,700.00</u>	<u>49.20 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Administration	\$5,000.00	\$45,000.00	\$170,328.00	26.42 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$5,000.00</u>	<u>\$45,000.00</u>	<u>\$298,788.00</u>	<u>15.06 %</u>
<b>INVOLVED - MISSION &amp; SERVICE</b>				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
<b>Total INVOLVED - MISSION &amp; SERVICE</b>	<u>\$0.00</u>	<u>\$681.24</u>	<u>\$6,200.00</u>	<u>10.99 %</u>
<b>INSTRUCTED - EDUCATION</b>				
Education	\$73.34	\$2,794.45	\$8,600.00	32.49 %
Youth	\$0.00	\$749.73	\$5,050.00	14.85 %
<b>Total INSTRUCTED - EDUCATION</b>	<u>\$73.34</u>	<u>\$3,544.18</u>	<u>\$13,650.00</u>	<u>25.96 %</u>
<b>INSPIRED - WORSHIP</b>				
Worship	\$176.98	\$6,284.35	\$19,380.00	32.43 %
Music	\$413.49	\$1,175.46	\$21,635.00	5.43 %
<b>Total INSPIRED - WORSHIP</b>	<u>\$590.47</u>	<u>\$7,459.81</u>	<u>\$41,015.00</u>	<u>18.19 %</u>
<b>INTEGRATED - FACILITY &amp; STAFF</b>				
<b>ADMINISTRATION</b>				
Administration	\$6,205.32	\$48,333.89	\$96,790.00	49.94 %
Finance	\$8,120.11	\$44,075.42	\$77,700.00	56.73 %
<b>Total ADMINISTRATION</b>	<u>\$14,325.43</u>	<u>\$92,409.31</u>	<u>\$174,490.00</u>	<u>52.96 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$10,988.77	\$105,182.95	\$247,600.00	42.48 %
Other Operating Expense	\$9,744.41	\$61,604.59	\$133,950.00	45.99 %
Trustee's Reserve Fund	\$3,221.06	\$22,547.42	\$80,000.00	28.18 %
<b>Total TRUSTEES</b>	<u>\$23,954.24</u>	<u>\$193,363.79</u>	<u>\$468,550.00</u>	<u>41.27 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$13,386.60	\$90,236.37	\$158,000.00	57.11 %
Professional Salaries	\$14,773.97	\$131,399.39	\$231,441.07	56.77 %
Support & Maintenance Staff	\$9,404.96	\$68,590.64	\$124,443.20	55.12 %
Other Personnel Expenses	\$5,519.11	\$55,745.92	\$113,472.70	49.13 %
<b>Total STAFF PARISH</b>	<u>\$43,084.64</u>	<u>\$345,972.32</u>	<u>\$627,356.97</u>	<u>55.15 %</u>
<b>Total INTEGRATED - FACILITY &amp; STAFF</b>	<u>\$81,364.31</u>	<u>\$631,745.42</u>	<u>\$1,270,396.97</u>	<u>49.73 %</u>
<b>INCLUDED - CONNECTIONS</b>				
Welcoming Min. (Evangelism)	\$0.00	\$1,653.49	\$8,500.00	19.45 %
Communications	\$46.57	\$1,937.04	\$9,000.00	21.52 %
<b>Total INCLUDED - CONNECTIONS</b>	<u>\$46.57</u>	<u>\$3,590.53</u>	<u>\$17,500.00</u>	<u>20.52 %</u>
<b>Total Expenses</b>	<u>\$87,074.69</u>	<u>\$692,021.18</u>	<u>\$1,647,549.97</u>	<u>42.00 %</u>
<b>Net Total</b>	<u>\$8,388.60</u>	<u>\$59,167.61</u>	<u>(\$120,849.97)</u>	<u>0.00 %</u>

**Aldersgate United Methodist Church  
Kingstowne Operating Budget  
Financial Summary  
Year-to-date, Through July 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Satellite Church Revenue	\$28,462.00	\$88,084.56	\$137,500.00	64.06 %
Satellite Additional Revenue	\$392.93	\$6,800.74	\$12,950.00	52.52 %
<b>Total Revenue</b>	<u>\$28,854.93</u>	<u>\$94,885.30</u>	<u>\$150,450.00</u>	<u>63.07 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS INVOLVED - MISSION &amp; SERVICE</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>INVOLVED - MISSION &amp; SERVICE</b>				
Mission Work & Education	\$0.00	\$546.10	\$1,000.00	54.61 %
Congregational Care	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total INVOLVED - MISSION &amp; SERVICE</b>	<u>\$0.00</u>	<u>\$546.10</u>	<u>\$1,000.00</u>	<u>54.61 %</u>
<b>INSTRUCTED - EDUCATION</b>				
Education	\$149.99	\$545.97	\$600.00	91.00 %
Youth	\$0.00	\$133.43	\$300.00	44.48 %
<b>Total INSTRUCTED - EDUCATION</b>	<u>\$149.99</u>	<u>\$679.40</u>	<u>\$900.00</u>	<u>75.49 %</u>
<b>INSPIRED - WORSHIP</b>				
Worship	\$132.48	\$1,651.52	\$4,200.00	39.32 %
Music	\$0.00	\$102.15	\$700.00	14.59 %
<b>Total INSPIRED - WORSHIP</b>	<u>\$132.48</u>	<u>\$1,753.67</u>	<u>\$4,900.00</u>	<u>35.79 %</u>
<b>INTEGRATED - FACILITY &amp; STAFF ADMINISTRATION</b>				
Administration	\$690.45	\$3,118.89	\$2,800.00	111.39 %
Finance	\$198.41	\$1,299.95	\$1,500.00	86.66 %
<b>Total ADMINISTRATION</b>	<u>\$888.86</u>	<u>\$4,418.84</u>	<u>\$4,300.00</u>	<u>102.76 %</u>
<b>TRUSTEES</b>				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$53.75	\$2,066.73	\$17,525.96	11.79 %
<b>Total TRUSTEES</b>	<u>\$53.75</u>	<u>\$2,066.73</u>	<u>\$17,675.96</u>	<u>11.69 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$5,421.43	\$41,772.78	\$68,000.00	61.43 %
Professional Salaries	\$2,945.84	\$20,620.88	\$35,350.00	58.33 %
Support & Maintenance Staff	\$0.00	\$240.00	\$5,240.00	4.58 %
Other Personnel Expenses	\$225.39	\$7,533.40	\$14,360.08	52.46 %
<b>Total STAFF PARISH</b>	<u>\$8,592.66</u>	<u>\$70,167.06</u>	<u>\$122,950.08</u>	<u>57.07 %</u>
<b>Total INTEGRATED - FACILITY &amp; STAFF INCLUDED - CONNECTIONS</b>	<u>\$9,535.27</u>	<u>\$76,652.63</u>	<u>\$144,926.04</u>	<u>52.89 %</u>
<b>INCLUDED - CONNECTIONS</b>				
Welcoming Min. (Evangelism)	\$0.00	\$462.11	\$1,650.00	28.01 %
Communications	\$44.00	\$313.16	\$6,600.00	4.74 %
<b>Total INCLUDED - CONNECTIONS</b>	<u>\$44.00</u>	<u>\$775.27</u>	<u>\$8,250.00</u>	<u>9.40 %</u>
<b>Total Expenses</b>	<u>\$9,861.74</u>	<u>\$80,407.07</u>	<u>\$159,976.04</u>	<u>50.26 %</u>
<b>Net Total</b>	\$18,993.19	\$14,478.23	(\$9,526.04)	0.00 %

**Aldersgate United Methodist Church  
 Shepherd Hall Debt  
 Financial Statement Line Item Report  
 Year-to-date, Through July 2020**

**Note: The Report Option to include Open Transactions is selected.**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
<b>Shepherd Hall Revenue</b>				
02-420010 - Shepherd Hall - Pledged	\$19,345.65	\$128,077.38	\$200,000.00	64.04 %
02-420011 - Shepherd Hall - Non-pledged	\$4,874.00	\$48,866.50	\$95,000.00	51.44 %
<b>Total Shepherd Hall Revenue</b>	<u>\$24,219.65</u>	<u>\$176,943.88</u>	<u>\$295,000.00</u>	<u>59.98 %</u>
<b>Total Revenue</b>	<u>\$24,219.65</u>	<u>\$176,943.88</u>	<u>\$295,000.00</u>	<u>59.98 %</u>
<b>Expenses</b>				
<b>SHEPHERD HALL</b>				
<b>Shepherd Hall Expenses</b>				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$137.85	\$944.50	\$2,500.00	37.78 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$64,131.40	\$128,262.80	50.00 %
02-731110 - Loan Costs	\$0.00	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
<b>Total Shepherd Hall Expenses</b>	<u>\$12,964.13</u>	<u>\$110,768.19</u>	<u>\$177,993.18</u>	<u>62.23 %</u>
<b>Total SHEPHERD HALL</b>	<u>\$12,964.13</u>	<u>\$110,768.19</u>	<u>\$177,993.18</u>	<u>62.23 %</u>
<b>Total Expenses</b>	<u>\$12,964.13</u>	<u>\$110,768.19</u>	<u>\$177,993.18</u>	<u>62.23 %</u>
<b>Net Total</b>	\$11,255.52	\$66,175.69	\$117,006.82	56.56 %

Note: The Report Option to include Open Transactions is selected.

Accounts

<b>Assets</b>	
<b>CHECKING ACCOUNTS</b>	
<b>BB&amp;T Checking Account</b>	
01-101100 - Mission & Ministry Checking - BBT	(\$144,812.18)
01-101300 - Restricted Funds Checking - BB&T	\$277,911.04
01-101320 - Gifts & Memorial Checking - BB&T	\$38,181.28
02-101200 - Shepherd Hall Checking - BB&T	\$413,728.72
40-101400 - Satellite Church Checking - BB&T	(\$132,487.39)
<b>Total BB&amp;T Checking Account</b>	<b>\$452,521.47</b>
<b>Other Accounts</b>	
01-101330 - PPP Checking - AUB	\$27,950.87
02-101300 - Shepherd Hall 2 Checking-AUB	\$61,219.95
13-101330 - Pastors' Discretionary Fund - BB&T	\$915.38
40-101420 - Satellite Operating Checking - PNC	\$500.00
<b>Total Other Accounts</b>	<b>\$90,586.20</b>
<b>Total CHECKING ACCOUNTS</b>	<b>\$543,107.67</b>
<b>MUTUAL FUNDS</b>	
<b>Conference Endowments/Mutual</b>	
04-114000 - Marie Bosserman Endowment	\$17,554.52
05-115000 - Olive Einhaus Memorial	\$11,012.90
07-117000 - Fox Memorial Fund	\$4,569.97
08-118000 - General Endowment	\$14,485.97
09-119000 - Nelle Edmunds Endowment	\$120,051.52
10-120000 - Phillips Youth Ministries Fund	\$11,105.86
11-121000 - Organ Refurbishment Fund	\$18,629.50
12-122000 - McNair Scholarship Endowment	\$112,272.20
17-124000 - Ashley Scholarship Endowment	\$55,909.09
19-126000 - Jane Schrage Scholarship Endowment	\$24,471.77
20-127000 - Guback Reward Endowment	\$19,565.07
21-128000 - Renie&Steve Guback Scholarship Endw	\$385,662.79
<b>Total Conference Endowments/Mutual</b>	<b>\$795,291.16</b>
<b>Total MUTUAL FUNDS</b>	<b>\$795,291.16</b>
<b>MONEY MARKET ACCOUNTS</b>	
02-101400 - Shepherd Hall Money Market - AUB	\$42,394.67
16-101300 - Burke & Herbert Restricted Funds	\$82,454.28
18-101100 - NTFFH Fund - Morgan Stanley	\$14,438.21
<b>Total MONEY MARKET ACCOUNTS</b>	<b>\$139,287.16</b>
<b>OTHER ASSETS</b>	
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78
02-140110 - Contra Loan Acquisition Costs	(\$419.10)
<b>Total OTHER ASSETS</b>	<b>\$62,444.68</b>
<b>Total Assets</b>	<b>\$1,540,130.67</b>

**Liabilities, Fund Principal, & Restricted Funds**

<b>Liabilities</b>	
<b>Payroll Withholding</b>	
01-210100 - Health Care Withheld	\$1,129.79
01-210200 - Flex Spending Account Withheld	\$364.92
01-210300 - Life Insurance Withheld	\$223.66
01-240000 - Pension Plan Withheld	\$280.21
40-210300 - Life Insurance Withheld	\$1.90
<b>Other Liabilities</b>	
02-250401 - Amortized AUB Loan Costs	(\$419.10)
<b>Total Other Liabilities</b>	<b>(\$419.10)</b>
<b>Total Payroll Withholding</b>	<b>\$1,581.38</b>

**Aldersgate United Methodist Church**  
**Balance Sheet**  
**July 2020**

**Note: The Report Option to include Open Transactions is selected.**

**Accounts**

<b>Notes Payable</b>		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,394,988.90</u>	
<b>Total Notes Payable</b>		<u>\$2,527,188.90</u>
<b>Total Liabilities</b>		<u>\$2,528,770.28</u>
<b>Fund Principal</b>		
<b>Opening Balance Equity</b>		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,881,039.01)	
40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
<b>Total Opening Balance Equity</b>	<b>(\$2,370,219.78)</b>	
Excess Cash Received	<u>\$139,821.53</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>(\$2,230,398.25)</b>
<b>Restricted Funds</b>		
Total RESTRICTED ACCOUNTS	\$920,538.29	
Total Permanent Restricted	<u>\$321,220.35</u>	
<b>Total Restricted Funds</b>		<u>\$1,241,758.64</u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<u><u>\$1,540,130.67</u></u>