

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
October 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$89,148.40	\$986,987.87	\$1,375,000.00	71.78 %
Satellite Church Revenue	\$8,270.11	\$114,229.45	\$137,500.00	83.08 %
Additional Revenue	\$384.89	\$30,078.54	\$151,700.00	19.83 %
Satellite Additional Revenue	\$220.94	\$7,233.95	\$17,822.00	40.59 %
Shepherd Hall Revenue	\$20,514.42	\$247,380.33	\$295,000.00	83.86 %
Total Revenue	<u>\$118,538.76</u>	<u>\$1,385,910.14</u>	<u>\$1,977,022.00</u>	<u>70.10 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$10,500.00	\$65,500.00	\$170,328.00	38.46 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$10,500.00</u>	<u>\$65,500.00</u>	<u>\$298,788.00</u>	<u>21.92 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$250.00	\$806.10	\$1,500.00	53.74 %
Congregational Care	\$39.18	\$39.18	\$2,200.00	1.78 %
Total INVOLVED - MISSION & SERVICE	<u>\$289.18</u>	<u>\$1,576.52</u>	<u>\$8,000.00</u>	<u>19.71 %</u>
INSTRUCTED - EDUCATION				
Education	\$168.45	\$4,738.34	\$9,700.00	48.85 %
Youth	\$125.28	\$1,018.44	\$5,450.00	18.69 %
Total INSTRUCTED - EDUCATION	<u>\$293.73</u>	<u>\$5,756.78</u>	<u>\$15,150.00</u>	<u>38.00 %</u>
INSPIRED - WORSHIP				
Worship	\$567.20	\$9,580.55	\$24,130.00	39.70 %
Music	\$150.00	\$2,329.67	\$22,485.00	10.36 %
Total INSPIRED - WORSHIP	<u>\$717.20</u>	<u>\$11,910.22</u>	<u>\$46,615.00</u>	<u>25.55 %</u>
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$8,923.04	\$76,681.05	\$101,440.00	75.59 %
Finance	\$5,913.50	\$68,675.96	\$80,300.00	85.52 %
Total ADMINISTRATION	<u>\$14,836.54</u>	<u>\$145,357.01</u>	<u>\$181,740.00</u>	<u>79.98 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,080.18	\$147,064.67	\$247,750.00	59.36 %
Other Operating Expense	\$11,734.10	\$97,998.31	\$144,175.96	67.97 %
Trustee's Reserve Fund	\$3,221.06	\$32,210.60	\$80,000.00	40.26 %
Total TRUSTEES	<u>\$30,035.34</u>	<u>\$281,302.41</u>	<u>\$478,925.96</u>	<u>58.74 %</u>
STAFF PARISH				
Ministerial Salaries	\$18,156.96	\$186,903.16	\$226,000.00	82.70 %
Professional Salaries	\$19,275.37	\$208,290.82	\$266,791.07	78.07 %
Support & Maintenance Staff	\$13,708.60	\$105,620.34	\$129,683.20	81.44 %
Other Personnel Expenses	\$9,276.45	\$90,656.75	\$127,832.78	70.92 %
Total STAFF PARISH	<u>\$60,417.38</u>	<u>\$591,471.07</u>	<u>\$750,307.05</u>	<u>78.83 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$105,289.26</u>	<u>\$1,018,130.49</u>	<u>\$1,410,973.01</u>	<u>72.16 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$595.97	\$2,873.41	\$10,150.00	28.31 %
Communications	\$978.87	\$3,519.44	\$13,500.00	26.07 %
Total INCLUDED - CONNECTIONS	<u>\$1,574.84</u>	<u>\$6,392.85</u>	<u>\$23,650.00</u>	<u>27.03 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,964.68	\$152,365.14	\$177,993.18	85.60 %
Total SHEPHERD HALL	<u>\$12,964.68</u>	<u>\$152,365.14</u>	<u>\$177,993.18</u>	<u>85.60 %</u>
Total Expenses	<u>\$131,628.89</u>	<u>\$1,261,632.00</u>	<u>\$1,981,169.19</u>	<u>63.68 %</u>
Net Total	(\$13,090.13)	\$124,278.14	(\$4,147.19)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through October 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$89,148.40	\$986,987.87	\$1,375,000.00	71.78 %
Additional Revenue	\$384.89	\$30,078.54	\$151,700.00	19.83 %
Total Revenue	\$89,533.29	\$1,017,066.41	\$1,526,700.00	66.62 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$10,500.00	\$65,500.00	\$170,328.00	38.46 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$10,500.00	\$65,500.00	\$298,788.00	21.92 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$0.00	\$731.24	\$6,200.00	11.79 %
INSTRUCTED - EDUCATION				
Education	\$140.90	\$3,905.54	\$8,600.00	45.41 %
Youth	\$39.99	\$789.72	\$5,050.00	15.64 %
Total INSTRUCTED - EDUCATION	\$180.89	\$4,695.26	\$13,650.00	34.40 %
INSPIRED - WORSHIP				
Worship	\$461.45	\$7,256.22	\$19,380.00	37.44 %
Music	\$0.00	\$1,757.59	\$21,635.00	8.12 %
Total INSPIRED - WORSHIP	\$461.45	\$9,013.81	\$41,015.00	21.98 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$8,523.62	\$71,908.47	\$96,790.00	74.29 %
Finance	\$5,744.65	\$66,655.76	\$77,700.00	85.79 %
Total ADMINISTRATION	\$14,268.27	\$138,564.23	\$174,490.00	79.41 %
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,080.18	\$147,064.67	\$247,600.00	59.40 %
Other Operating Expense	\$11,531.27	\$94,685.22	\$133,950.00	70.69 %
Trustee's Reserve Fund	\$3,221.06	\$32,210.60	\$80,000.00	40.26 %
Total TRUSTEES	\$29,832.51	\$277,989.32	\$468,550.00	59.33 %
STAFF PARISH				
Ministerial Salaries	\$12,724.42	\$128,684.49	\$158,000.00	81.45 %
Professional Salaries	\$16,329.53	\$178,832.42	\$231,441.07	77.27 %
Support & Maintenance Staff	\$13,364.60	\$104,460.34	\$124,443.20	83.94 %
Other Personnel Expenses	\$8,170.62	\$78,960.16	\$113,472.70	69.59 %
Total STAFF PARISH	\$50,589.17	\$490,937.41	\$627,356.97	78.25 %
Total INTEGRATED - FACILITY & STAFF	\$94,689.95	\$907,490.96	\$1,270,396.97	71.43 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$1,815.33	\$8,500.00	21.36 %
Communications	\$828.87	\$2,987.28	\$9,000.00	33.19 %
Total INCLUDED - CONNECTIONS	\$828.87	\$4,802.61	\$17,500.00	27.44 %
Total Expenses	\$106,661.16	\$992,233.88	\$1,647,549.97	60.22 %
Net Total	(\$17,127.87)	\$24,832.53	(\$120,849.97)	0.00 %

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary
Year-to-date, Through October 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$8,270.11	\$114,229.45	\$137,500.00	83.08 %
Satellite Additional Revenue	\$220.94	\$7,233.95	\$17,822.00	40.59 %
Total Revenue	<u>\$8,491.05</u>	<u>\$121,463.40</u>	<u>\$155,322.00</u>	<u>78.20 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$250.00	\$806.10	\$1,500.00	53.74 %
Congregational Care	\$39.18	\$39.18	\$300.00	13.06 %
Total INVOLVED - MISSION & SERVICE	<u>\$289.18</u>	<u>\$845.28</u>	<u>\$1,800.00</u>	<u>46.96 %</u>
INSTRUCTED - EDUCATION				
Education	\$27.55	\$832.80	\$1,100.00	75.71 %
Youth	\$85.29	\$228.72	\$400.00	57.18 %
Total INSTRUCTED - EDUCATION	<u>\$112.84</u>	<u>\$1,061.52</u>	<u>\$1,500.00</u>	<u>70.77 %</u>
INSPIRED - WORSHIP				
Worship	\$105.75	\$2,324.33	\$4,750.00	48.93 %
Music	\$150.00	\$572.08	\$850.00	67.30 %
Total INSPIRED - WORSHIP	<u>\$255.75</u>	<u>\$2,896.41</u>	<u>\$5,600.00</u>	<u>51.72 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$399.42	\$4,772.58	\$4,650.00	102.64 %
Finance	\$168.85	\$2,020.20	\$2,600.00	77.70 %
Total ADMINISTRATION	<u>\$568.27</u>	<u>\$6,792.78</u>	<u>\$7,250.00</u>	<u>93.69 %</u>
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$202.83	\$3,313.09	\$10,225.96	32.40 %
Total TRUSTEES	<u>\$202.83</u>	<u>\$3,313.09</u>	<u>\$10,375.96</u>	<u>31.93 %</u>
STAFF PARISH				
Ministerial Salaries	\$5,432.54	\$58,218.67	\$68,000.00	85.62 %
Professional Salaries	\$2,945.84	\$29,458.40	\$35,350.00	83.33 %
Support & Maintenance Staff	\$344.00	\$1,160.00	\$5,240.00	22.14 %
Other Personnel Expenses	\$1,105.83	\$11,696.59	\$14,360.08	81.45 %
Total STAFF PARISH	<u>\$9,828.21</u>	<u>\$100,533.66</u>	<u>\$122,950.08</u>	<u>81.77 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$10,599.31</u>	<u>\$110,639.53</u>	<u>\$140,576.04</u>	<u>78.70 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$595.97	\$1,058.08	\$1,650.00	64.13 %
Communications	\$150.00	\$532.16	\$4,500.00	11.83 %
Total INCLUDED - CONNECTIONS	<u>\$745.97</u>	<u>\$1,590.24</u>	<u>\$6,150.00</u>	<u>25.86 %</u>
Total Expenses	<u>\$12,003.05</u>	<u>\$117,032.98</u>	<u>\$155,626.04</u>	<u>75.20 %</u>
Net Total	(\$3,512.00)	\$4,430.42	(\$304.04)	0.00 %

**Aldersgate United Methodist Church
 Shepherd Hall Debt
 Financial Statement Line Item Report
 Year-to-date, Through October 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$12,578.42	\$175,526.83	\$200,000.00	87.76 %
02-420011 - Shepherd Hall - Non-pledged	\$7,936.00	\$71,853.50	\$95,000.00	75.64 %
Total Shepherd Hall Revenue	<u>\$20,514.42</u>	<u>\$247,380.33</u>	<u>\$295,000.00</u>	<u>83.86 %</u>
Total Revenue	<u>\$20,514.42</u>	<u>\$247,380.33</u>	<u>\$295,000.00</u>	<u>83.86 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$138.40	\$1,562.61	\$2,500.00	62.50 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$102,610.24	\$128,262.80	80.00 %
02-731110 - Loan Costs	\$0.00	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$2,500.00	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,964.68</u>	<u>\$152,365.14</u>	<u>\$177,993.18</u>	<u>85.60 %</u>
Total SHEPHERD HALL	<u>\$12,964.68</u>	<u>\$152,365.14</u>	<u>\$177,993.18</u>	<u>85.60 %</u>
Total Expenses	<u>\$12,964.68</u>	<u>\$152,365.14</u>	<u>\$177,993.18</u>	<u>85.60 %</u>
Net Total	\$7,549.74	\$95,015.19	\$117,006.82	81.20 %

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$181,765.44)	
01-101300 - Restricted Funds Checking - BB&T	\$259,657.92	
01-101320 - Gifts & Memorial Checking - BB&T	\$39,081.28	
02-101200 - Shepherd Hall Checking - BB&T	\$417,670.61	
40-101400 - Satellite Church Checking - BB&T	(\$142,435.74)	
Total BB&T Checking Account	\$392,208.63	
Satelite Checking		
40-101420 - Satellite Operating Checking - AUB	\$10,580.00	
Total Satelite Checking	\$10,580.00	
Other Accounts		
01-101330 - PPP Checking - AUB	\$27,950.87	
02-101300 - Shepherd Hall 2 Checking-AUB	\$46,122.26	
13-101330 - Pastors' Discretionary Fund - BB&T	\$515.38	
Total Other Accounts	\$74,588.51	
Total CHECKING ACCOUNTS		\$477,377.14
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$17,346.90	
05-115000 - Olive Einhaus Memorial	\$10,882.66	
07-117000 - Fox Memorial Fund	\$4,572.74	
08-118000 - General Endowment	\$14,314.31	
09-119000 - Nelle Edmunds Endowment	\$120,700.82	
10-120000 - Phillips Youth Ministries Fund	\$11,079.97	
11-121000 - Organ Refurbishment Fund	\$18,729.74	
12-122000 - McNair Scholarship Endowment	\$112,476.36	
17-124000 - Ashley Scholarship Endowment	\$55,952.37	
19-126000 - Jane Schrage Scholarship Endowment	\$24,499.84	
20-127000 - Guback Reward Endowment	\$19,514.56	
21-128000 - Renie&Steve Guback Scholarship Endw	\$385,897.28	
Total Conference Endowments/Mutual	\$795,967.55	
Total MUTUAL FUNDS		\$795,967.55
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$82,474.36	
16-101300 - Burke & Herbert Restricted Funds	\$82,474.77	
18-101100 - NTFFH Fund - Morgan Stanley	\$14,438.57	
Total MONEY MARKET ACCOUNTS		\$179,387.70
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Contra Loan Acquisition Costs	(\$419.10)	
Total OTHER ASSETS		\$62,444.68
Total Assets		\$1,515,177.07
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Liabilities, Fund Principal, & Restricted Funds		
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Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$654.40	
01-210200 - Flex Spending Account Withheld	\$152.52	
01-210300 - Life Insurance Withheld	\$179.19	
Other Liabilities		
02-250401 - Amortized AUB Loan Costs	(\$419.10)	
Total Other Liabilities	(\$419.10)	
Total Payroll Withholding		\$567.01

Aldersgate United Methodist Church
Balance Sheet
October 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Notes Payable		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,380,884.54</u>	
Total Notes Payable		<u>\$2,513,084.54</u>
Total Liabilities		<u>\$2,513,651.55</u>
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,866,934.65)	
40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
Total Opening Balance Equity	<u>(\$2,356,115.42)</u>	
Excess Cash Received	<u>\$134,278.14</u>	
Total Fund Principal and Excess Cash Received		<u>(\$2,221,837.28)</u>
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$902,142.45	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,223,362.80</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,515,177.07</u></u>