

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
August 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$72,370.45	\$794,323.20	\$1,375,000.00	57.77 %
Satellite Church Revenue	\$8,526.00	\$96,610.56	\$137,500.00	70.26 %
Additional Revenue	\$213.91	\$29,449.95	\$151,700.00	19.41 %
Satellite Additional Revenue	\$92.27	\$6,893.01	\$12,950.00	53.23 %
Shepherd Hall Revenue	\$25,776.65	\$202,720.53	\$295,000.00	68.72 %
Total Revenue	<u>\$106,979.28</u>	<u>\$1,129,997.25</u>	<u>\$1,972,150.00</u>	<u>57.30 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$5,000.00	\$50,000.00	\$170,328.00	29.36 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$5,000.00</u>	<u>\$50,000.00</u>	<u>\$298,788.00</u>	<u>16.73 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$546.10	\$1,000.00	54.61 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$1,227.34</u>	<u>\$7,200.00</u>	<u>17.05 %</u>
INSTRUCTED - EDUCATION				
Education	\$273.70	\$3,614.12	\$9,200.00	39.28 %
Youth	\$10.00	\$893.16	\$5,350.00	16.69 %
Total INSTRUCTED - EDUCATION	<u>\$283.70</u>	<u>\$4,507.28</u>	<u>\$14,550.00</u>	<u>30.98 %</u>
INSPIRED - WORSHIP				
Worship	\$182.37	\$8,118.24	\$23,580.00	34.43 %
Music	\$512.13	\$1,789.74	\$22,335.00	8.01 %
Total INSPIRED - WORSHIP	<u>\$694.50</u>	<u>\$9,907.98</u>	<u>\$45,915.00</u>	<u>21.58 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$8,587.74	\$60,040.52	\$99,590.00	60.29 %
Finance	\$13,495.89	\$58,871.26	\$79,200.00	74.33 %
Total ADMINISTRATION	<u>\$22,083.63</u>	<u>\$118,911.78</u>	<u>\$178,790.00</u>	<u>66.51 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$10,805.03	\$115,987.98	\$247,750.00	46.82 %
Other Operating Expense	\$10,080.24	\$73,751.56	\$151,475.96	48.69 %
Trustee's Reserve Fund	\$3,221.06	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$24,106.33</u>	<u>\$219,536.85</u>	<u>\$486,225.96</u>	<u>45.15 %</u>
STAFF PARISH				
Ministerial Salaries	\$18,038.53	\$150,047.68	\$226,000.00	66.39 %
Professional Salaries	\$17,719.81	\$169,740.08	\$266,791.07	63.62 %
Support & Maintenance Staff	\$11,317.26	\$80,147.90	\$129,683.20	61.80 %
Other Personnel Expenses	\$9,895.38	\$73,174.70	\$127,832.78	57.24 %
Total STAFF PARISH	<u>\$56,970.98</u>	<u>\$473,110.36</u>	<u>\$750,307.05</u>	<u>63.06 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$103,160.94</u>	<u>\$811,558.99</u>	<u>\$1,415,323.01</u>	<u>57.34 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$161.84	\$2,277.44	\$10,150.00	22.44 %
Communications	\$78.99	\$2,329.19	\$15,600.00	14.93 %
Total INCLUDED - CONNECTIONS	<u>\$240.83</u>	<u>\$4,606.63</u>	<u>\$25,750.00</u>	<u>17.89 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,963.10	\$123,731.29	\$177,993.18	69.51 %
Total SHEPHERD HALL	<u>\$12,963.10</u>	<u>\$123,731.29</u>	<u>\$177,993.18</u>	<u>69.51 %</u>
Total Expenses	<u>\$122,343.07</u>	<u>\$1,005,539.51</u>	<u>\$1,985,519.19</u>	<u>50.64 %</u>
Net Total	(\$15,363.79)	\$124,457.74	(\$13,369.19)	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through August 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$72,370.45	\$794,323.20	\$1,375,000.00	57.77 %
Additional Revenue	\$213.91	\$29,449.95	\$151,700.00	19.41 %
Total Revenue	<u>\$72,584.36</u>	<u>\$823,773.15</u>	<u>\$1,526,700.00</u>	<u>53.96 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$5,000.00	\$50,000.00	\$170,328.00	29.36 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$5,000.00</u>	<u>\$50,000.00</u>	<u>\$298,788.00</u>	<u>16.73 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$681.24</u>	<u>\$6,200.00</u>	<u>10.99 %</u>
INSTRUCTED - EDUCATION				
Education	\$142.92	\$2,937.37	\$8,600.00	34.16 %
Youth	\$0.00	\$749.73	\$5,050.00	14.85 %
Total INSTRUCTED - EDUCATION	<u>\$142.92</u>	<u>\$3,687.10</u>	<u>\$13,650.00</u>	<u>27.01 %</u>
INSPIRED - WORSHIP				
Worship	\$79.45	\$6,363.80	\$19,380.00	32.84 %
Music	\$362.13	\$1,537.59	\$21,635.00	7.11 %
Total INSPIRED - WORSHIP	<u>\$441.58</u>	<u>\$7,901.39</u>	<u>\$41,015.00</u>	<u>19.26 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$8,188.39	\$56,522.28	\$96,790.00	58.40 %
Finance	\$13,118.17	\$57,193.59	\$77,700.00	73.61 %
Total ADMINISTRATION	<u>\$21,306.56</u>	<u>\$113,715.87</u>	<u>\$174,490.00</u>	<u>65.17 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$10,805.03	\$115,987.98	\$247,600.00	46.84 %
Other Operating Expense	\$9,239.54	\$70,844.13	\$133,950.00	52.89 %
Trustee's Reserve Fund	\$3,221.06	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$23,265.63</u>	<u>\$216,629.42</u>	<u>\$468,550.00</u>	<u>46.23 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,567.49	\$102,803.86	\$158,000.00	65.07 %
Professional Salaries	\$14,773.97	\$146,173.36	\$231,441.07	63.16 %
Support & Maintenance Staff	\$11,061.26	\$79,651.90	\$124,443.20	64.01 %
Other Personnel Expenses	\$7,942.06	\$63,687.98	\$113,472.70	56.13 %
Total STAFF PARISH	<u>\$46,344.78</u>	<u>\$392,317.10</u>	<u>\$627,356.97</u>	<u>62.53 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$90,916.97</u>	<u>\$722,662.39</u>	<u>\$1,270,396.97</u>	<u>56.88 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$161.84	\$1,815.33	\$8,500.00	21.36 %
Communications	\$59.99	\$1,997.03	\$9,000.00	22.19 %
Total INCLUDED - CONNECTIONS	<u>\$221.83</u>	<u>\$3,812.36</u>	<u>\$17,500.00</u>	<u>21.78 %</u>
Total Expenses	<u>\$96,723.30</u>	<u>\$788,744.48</u>	<u>\$1,647,549.97</u>	<u>47.87 %</u>
Net Total	(\$24,138.94)	\$35,028.67	(\$120,849.97)	0.00 %

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary
Year-to-date, Through August 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$8,526.00	\$96,610.56	\$137,500.00	70.26 %
Satellite Additional Revenue	\$92.27	\$6,893.01	\$12,950.00	53.23 %
Total Revenue	<u>\$8,618.27</u>	<u>\$103,503.57</u>	<u>\$150,450.00</u>	<u>68.80 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$0.00	\$546.10	\$1,000.00	54.61 %
Congregational Care	\$0.00	\$0.00	\$0.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$546.10</u>	<u>\$1,000.00</u>	<u>54.61 %</u>
INSTRUCTED - EDUCATION				
Education	\$130.78	\$676.75	\$600.00	112.79 %
Youth	\$10.00	\$143.43	\$300.00	47.81 %
Total INSTRUCTED - EDUCATION	<u>\$140.78</u>	<u>\$820.18</u>	<u>\$900.00</u>	<u>91.13 %</u>
INSPIRED - WORSHIP				
Worship	\$102.92	\$1,754.44	\$4,200.00	41.77 %
Music	\$150.00	\$252.15	\$700.00	36.02 %
Total INSPIRED - WORSHIP	<u>\$252.92</u>	<u>\$2,006.59</u>	<u>\$4,900.00</u>	<u>40.95 %</u>
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$399.35	\$3,518.24	\$2,800.00	125.65 %
Finance	\$377.72	\$1,677.67	\$1,500.00	111.84 %
Total ADMINISTRATION	<u>\$777.07</u>	<u>\$5,195.91</u>	<u>\$4,300.00</u>	<u>120.84 %</u>
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$840.70	\$2,907.43	\$17,525.96	16.59 %
Total TRUSTEES	<u>\$840.70</u>	<u>\$2,907.43</u>	<u>\$17,675.96</u>	<u>16.45 %</u>
STAFF PARISH				
Ministerial Salaries	\$5,471.04	\$47,243.82	\$68,000.00	69.48 %
Professional Salaries	\$2,945.84	\$23,566.72	\$35,350.00	66.67 %
Support & Maintenance Staff	\$256.00	\$496.00	\$5,240.00	9.47 %
Other Personnel Expenses	\$1,953.32	\$9,486.72	\$14,360.08	66.06 %
Total STAFF PARISH	<u>\$10,626.20</u>	<u>\$80,793.26</u>	<u>\$122,950.08</u>	<u>65.71 %</u>
Total INTEGRATED - FACILITY & STAFF INCLUDED - CONNECTIONS	<u>\$12,243.97</u>	<u>\$88,896.60</u>	<u>\$144,926.04</u>	<u>61.34 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$462.11	\$1,650.00	28.01 %
Communications	\$19.00	\$332.16	\$6,600.00	5.03 %
Total INCLUDED - CONNECTIONS	<u>\$19.00</u>	<u>\$794.27</u>	<u>\$8,250.00</u>	<u>9.63 %</u>
Total Expenses	<u>\$12,656.67</u>	<u>\$93,063.74</u>	<u>\$159,976.04</u>	<u>58.17 %</u>
Net Total	(\$4,038.40)	\$10,439.83	(\$9,526.04)	0.00 %

**Aldersgate United Methodist Church
 Shepherd Hall Debt
 Financial Statement Line Item Report
 Year-to-date, Through August 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$10,740.65	\$138,818.03	\$200,000.00	69.41 %
02-420011 - Shepherd Hall - Non-pledged	\$15,036.00	\$63,902.50	\$95,000.00	67.27 %
Total Shepherd Hall Revenue	<u>\$25,776.65</u>	<u>\$202,720.53</u>	<u>\$295,000.00</u>	<u>68.72 %</u>
Total Revenue	<u>\$25,776.65</u>	<u>\$202,720.53</u>	<u>\$295,000.00</u>	<u>68.72 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$136.82	\$1,081.32	\$2,500.00	43.25 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$76,957.68	\$128,262.80	60.00 %
02-731110 - Loan Costs	\$0.00	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
Total Shepherd Hall Expenses	<u>\$12,963.10</u>	<u>\$123,731.29</u>	<u>\$177,993.18</u>	<u>69.51 %</u>
Total SHEPHERD HALL	<u>\$12,963.10</u>	<u>\$123,731.29</u>	<u>\$177,993.18</u>	<u>69.51 %</u>
Total Expenses	<u>\$12,963.10</u>	<u>\$123,731.29</u>	<u>\$177,993.18</u>	<u>69.51 %</u>
Net Total	\$12,813.55	\$78,989.24	\$117,006.82	67.51 %

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets	
CHECKING ACCOUNTS	
BB&T Checking Account	
01-101100 - Mission & Ministry Checking - BBT	(\$169,302.02)
01-101300 - Restricted Funds Checking - BB&T	\$268,874.68
01-101320 - Gifts & Memorial Checking - BB&T	\$38,181.28
02-101200 - Shepherd Hall Checking - BB&T	\$418,766.90
40-101400 - Satellite Church Checking - BB&T	(\$137,034.69)
Total BB&T Checking Account	\$419,486.15
Satelite Checking	
40-101420 - Satellite Operating Checking - PNC	\$500.00
Total Satelite Checking	\$500.00
Other Accounts	
01-101330 - PPP Checking - AUB	\$27,950.87
02-101300 - Shepherd Hall 2 Checking-AUB	\$28,995.32
13-101330 - Pastors' Discretionary Fund - BB&T	\$915.38
Total Other Accounts	\$57,861.57
Total CHECKING ACCOUNTS	\$477,847.72
MUTUAL FUNDS	
Conference Endowments/Mutual	
04-114000 - Marie Bosserman Endowment	\$17,497.76
05-115000 - Olive Einhaus Memorial	\$10,977.28
07-117000 - Fox Memorial Fund	\$4,724.05
08-118000 - General Endowment	\$14,439.14
09-119000 - Nelle Edmunds Endowment	\$126,125.07
10-120000 - Phillips Youth Ministries Fund	\$11,399.22
11-121000 - Organ Refurbishment Fund	\$19,571.95
12-122000 - McNair Scholarship Endowment	\$116,693.48
17-124000 - Ashley Scholarship Endowment	\$57,928.41
19-126000 - Jane Schrage Scholarship Endowment	\$25,362.58
20-127000 - Guback Reward Endowment	\$20,066.70
21-128000 - Renie&Steve Guback Scholarship Endw	\$398,665.97
Total Conference Endowments/Mutual	\$823,451.61
Total MUTUAL FUNDS	\$823,451.61
MONEY MARKET ACCOUNTS	
02-101400 - Shepherd Hall Money Market - AUB	\$82,394.67
16-101300 - Burke & Herbert Restricted Funds	\$82,454.28
18-101100 - NTFFH Fund - Morgan Stanley	\$14,438.21
Total MONEY MARKET ACCOUNTS	\$179,287.16
OTHER ASSETS	
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78
02-140110 - Contra Loan Acquisition Costs	(\$419.10)
Total OTHER ASSETS	\$62,444.68
Total Assets	\$1,543,031.17
Liabilities, Fund Principal, & Restricted Funds	
Liabilities	
Payroll Withholding	
01-210100 - Health Care Withheld	\$654.30
01-210200 - Flex Spending Account Withheld	\$484.92
01-210300 - Life Insurance Withheld	\$358.46
40-210300 - Life Insurance Withheld	\$0.95
Other Liabilities	
02-250401 - Amortized AUB Loan Costs	(\$419.10)
Total Other Liabilities	(\$419.10)

Aldersgate United Methodist Church
Balance Sheet
August 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Total Payroll Withholding		\$1,079.53
Notes Payable		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,390,391.40</u>	
Total Notes Payable		<u>\$2,522,591.40</u>
Total Liabilities		<u>\$2,523,670.93</u>
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,876,441.51)	
40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
Total Opening Balance Equity	<u>(\$2,365,622.28)</u>	
Excess Cash Received	<u>\$124,457.74</u>	
Total Fund Principal and Excess Cash Received		<u>(\$2,241,164.54)</u>
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$939,304.43	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,260,524.78</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,543,031.17</u></u>