

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
April 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$100,502.07	\$454,891.15	\$1,375,000.00	33.08 %
Satellite Church Revenue	\$10,012.00	\$38,074.56	\$137,500.00	27.69 %
Additional Revenue	(\$1,737.19)	\$21,833.72	\$151,700.00	14.39 %
Satellite Additional Revenue	\$5,037.48	\$6,192.73	\$12,950.00	47.82 %
Shepherd Hall Revenue	\$43,057.54	\$77,061.04	\$295,000.00	26.12 %
Total Revenue	<u>\$156,871.90</u>	<u>\$598,053.20</u>	<u>\$1,972,150.00</u>	<u>30.32 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$35,000.00	\$170,328.00	20.55 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$35,000.00</u>	<u>\$298,788.00</u>	<u>11.71 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$465.90	\$1,000.00	46.59 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$1,147.14</u>	<u>\$7,200.00</u>	<u>15.93 %</u>
INSTRUCTED - EDUCATION				
Education	\$207.35	\$3,038.21	\$9,200.00	33.02 %
Youth	\$206.16	\$883.16	\$5,350.00	16.51 %
Total INSTRUCTED - EDUCATION	<u>\$413.51</u>	<u>\$3,921.37</u>	<u>\$14,550.00</u>	<u>26.95 %</u>
INSPIRED - WORSHIP				
Worship	\$1,054.30	\$6,225.94	\$23,580.00	26.40 %
Music	\$278.34	\$761.66	\$22,335.00	3.41 %
Total INSPIRED - WORSHIP	<u>\$1,332.64</u>	<u>\$6,987.60</u>	<u>\$45,915.00</u>	<u>15.22 %</u>
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$8,320.93	\$29,995.66	\$99,590.00	30.12 %
Finance	\$5,991.32	\$23,959.19	\$79,200.00	30.25 %
Total ADMINISTRATION	<u>\$14,312.25</u>	<u>\$53,954.85</u>	<u>\$178,790.00</u>	<u>30.18 %</u>
TRUSTEES				
Capital Improvements	\$1,943.00	\$3,886.00	\$7,000.00	55.51 %
Property Maintenance	\$14,394.15	\$64,771.71	\$247,750.00	26.14 %
Other Operating Expense	\$7,815.07	\$42,567.74	\$151,475.96	28.10 %
Trustee's Reserve Fund	\$3,221.06	\$12,884.24	\$80,000.00	16.11 %
Total TRUSTEES	<u>\$27,373.28</u>	<u>\$124,109.69</u>	<u>\$486,225.96</u>	<u>25.53 %</u>
STAFF PARISH				
Ministerial Salaries	\$18,487.28	\$76,207.36	\$226,000.00	33.72 %
Professional Salaries	\$22,092.32	\$88,369.28	\$266,791.07	33.12 %
Support & Maintenance Staff	\$9,743.94	\$40,219.84	\$129,683.20	31.01 %
Other Personnel Expenses	\$9,622.00	\$39,897.44	\$127,832.78	31.21 %
Total STAFF PARISH	<u>\$59,945.54</u>	<u>\$244,693.92</u>	<u>\$750,307.05</u>	<u>32.61 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$101,631.07</u>	<u>\$422,758.46</u>	<u>\$1,415,323.01</u>	<u>29.87 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$386.39	\$2,043.97	\$10,150.00	20.14 %
Communications	\$240.88	\$1,014.34	\$15,600.00	6.50 %
Total INCLUDED - CONNECTIONS	<u>\$627.27</u>	<u>\$3,058.31</u>	<u>\$25,750.00</u>	<u>11.88 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$11,390.00	\$71,865.26	\$177,993.18	40.38 %
Total SHEPHERD HALL	<u>\$11,390.00</u>	<u>\$71,865.26</u>	<u>\$177,993.18</u>	<u>40.38 %</u>
Total Expenses	<u>\$115,394.49</u>	<u>\$544,738.14</u>	<u>\$1,985,519.19</u>	<u>27.44 %</u>
Net Total	\$41,477.41	\$53,315.06	(\$13,369.19)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through April 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$100,502.07	\$454,891.15	\$1,375,000.00	33.08 %
Additional Revenue	(\$1,737.19)	\$21,833.72	\$151,700.00	14.39 %
Total Revenue	<u>\$98,764.88</u>	<u>\$476,724.87</u>	<u>\$1,526,700.00</u>	<u>31.23 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$35,000.00	\$170,328.00	20.55 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$35,000.00</u>	<u>\$298,788.00</u>	<u>11.71 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$681.24	\$4,300.00	15.84 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$681.24</u>	<u>\$6,200.00</u>	<u>10.99 %</u>
INSTRUCTED - EDUCATION				
Education	\$207.35	\$2,662.53	\$8,600.00	30.96 %
Youth	\$206.16	\$749.73	\$5,050.00	14.85 %
Total INSTRUCTED - EDUCATION	<u>\$413.51</u>	<u>\$3,412.26</u>	<u>\$13,650.00</u>	<u>25.00 %</u>
INSPIRED - WORSHIP				
Worship	\$855.81	\$4,849.44	\$19,380.00	25.02 %
Music	\$275.79	\$659.51	\$21,635.00	3.05 %
Total INSPIRED - WORSHIP	<u>\$1,131.60</u>	<u>\$5,508.95</u>	<u>\$41,015.00</u>	<u>13.43 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$8,043.96	\$28,270.98	\$96,790.00	29.21 %
Finance	\$5,742.69	\$23,258.67	\$77,700.00	29.93 %
Total ADMINISTRATION	<u>\$13,786.65</u>	<u>\$51,529.65</u>	<u>\$174,490.00</u>	<u>29.53 %</u>
TRUSTEES				
Capital Improvements	\$1,943.00	\$3,886.00	\$7,000.00	55.51 %
Property Maintenance	\$14,394.15	\$64,771.71	\$247,600.00	26.16 %
Other Operating Expense	\$8,821.24	\$40,642.42	\$133,950.00	30.34 %
Trustee's Reserve Fund	\$3,221.06	\$12,884.24	\$80,000.00	16.11 %
Total TRUSTEES	<u>\$28,379.45</u>	<u>\$122,184.37</u>	<u>\$468,550.00</u>	<u>26.08 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,781.67	\$51,419.17	\$158,000.00	32.54 %
Professional Salaries	\$19,146.48	\$76,585.92	\$231,441.07	33.09 %
Support & Maintenance Staff	\$9,503.94	\$39,979.84	\$124,443.20	32.13 %
Other Personnel Expenses	\$7,825.53	\$34,412.44	\$113,472.70	30.33 %
Total STAFF PARISH	<u>\$49,257.62</u>	<u>\$202,397.37</u>	<u>\$627,356.97</u>	<u>32.26 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$91,423.72</u>	<u>\$376,111.39</u>	<u>\$1,270,396.97</u>	<u>29.61 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$327.45	\$1,609.70	\$8,500.00	18.94 %
Communications	\$221.88	\$837.17	\$9,000.00	9.30 %
Total INCLUDED - CONNECTIONS	<u>\$549.33</u>	<u>\$2,446.87</u>	<u>\$17,500.00</u>	<u>13.98 %</u>
Total Expenses	<u>\$93,518.16</u>	<u>\$423,160.71</u>	<u>\$1,647,549.97</u>	<u>25.68 %</u>
Net Total	<u>\$5,246.72</u>	<u>\$53,564.16</u>	<u>(\$120,849.97)</u>	<u>0.00 %</u>

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary
Year-to-date, Through April 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$10,012.00	\$38,074.56	\$137,500.00	27.69 %
Satellite Additional Revenue	\$5,037.48	\$6,192.73	\$12,950.00	47.82 %
Total Revenue	<u>\$15,049.48</u>	<u>\$44,267.29</u>	<u>\$150,450.00</u>	<u>29.42 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$0.00	\$465.90	\$1,000.00	46.59 %
Congregational Care	\$0.00	\$0.00	\$0.00	0.00 %
Total INVOLVED - MISSION & SERVICE INSTRUCTED - EDUCATION	<u>\$0.00</u>	<u>\$465.90</u>	<u>\$1,000.00</u>	<u>46.59 %</u>
INSTRUCTED - EDUCATION				
Education	\$0.00	\$375.68	\$600.00	62.61 %
Youth	\$0.00	\$133.43	\$300.00	44.48 %
Total INSTRUCTED - EDUCATION INSPIRED - WORSHIP	<u>\$0.00</u>	<u>\$509.11</u>	<u>\$900.00</u>	<u>56.57 %</u>
INSPIRED - WORSHIP				
Worship	\$198.49	\$1,376.50	\$4,200.00	32.77 %
Music	\$2.55	\$102.15	\$700.00	14.59 %
Total INSPIRED - WORSHIP INTEGRATED - FACILITY & STAFF ADMINISTRATION	<u>\$201.04</u>	<u>\$1,478.65</u>	<u>\$4,900.00</u>	<u>30.18 %</u>
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$276.97	\$1,724.68	\$2,800.00	61.60 %
Finance	\$248.63	\$700.52	\$1,500.00	46.70 %
Total ADMINISTRATION TRUSTEES	<u>\$525.60</u>	<u>\$2,425.20</u>	<u>\$4,300.00</u>	<u>56.40 %</u>
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	(\$1,006.17)	\$1,925.32	\$17,525.96	10.99 %
Total TRUSTEES STAFF PARISH	<u>(\$1,006.17)</u>	<u>\$1,925.32</u>	<u>\$17,675.96</u>	<u>10.89 %</u>
STAFF PARISH				
Ministerial Salaries	\$5,705.61	\$24,788.19	\$68,000.00	36.45 %
Professional Salaries	\$2,945.84	\$11,783.36	\$35,350.00	33.33 %
Support & Maintenance Staff	\$240.00	\$240.00	\$5,240.00	4.58 %
Other Personnel Expenses	\$1,796.47	\$5,485.00	\$14,360.08	38.20 %
Total STAFF PARISH Total INTEGRATED - FACILITY & STAFF INCLUDED - CONNECTIONS	<u>\$10,687.92</u>	<u>\$42,296.55</u>	<u>\$122,950.08</u>	<u>34.40 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$58.94	\$434.27	\$1,650.00	26.32 %
Communications	\$19.00	\$177.17	\$6,600.00	2.68 %
Total INCLUDED - CONNECTIONS Total Expenses	<u>\$77.94</u>	<u>\$611.44</u>	<u>\$8,250.00</u>	<u>7.41 %</u>
Total Expenses				
	<u>\$10,486.33</u>	<u>\$49,712.17</u>	<u>\$159,976.04</u>	<u>31.07 %</u>
Net Total	\$4,563.15	(\$5,444.88)	(\$9,526.04)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through April 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$37,635.54	\$46,630.54	\$200,000.00	23.32 %
02-420011 - Shepherd Hall - Non-pledged	\$5,422.00	\$30,430.50	\$95,000.00	32.03 %
Total Shepherd Hall Revenue	<u>\$43,057.54</u>	<u>\$77,061.04</u>	<u>\$295,000.00</u>	<u>26.12 %</u>
Total Revenue	<u>\$43,057.54</u>	<u>\$77,061.04</u>	<u>\$295,000.00</u>	<u>26.12 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$160.97	\$520.41	\$2,500.00	20.82 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$25,652.56	\$128,262.80	20.00 %
02-731110 - Loan Costs	(\$1,597.25)	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
Total Shepherd Hall Expenses	<u>\$11,390.00</u>	<u>\$71,865.26</u>	<u>\$177,993.18</u>	<u>40.38 %</u>
Total SHEPHERD HALL	<u>\$11,390.00</u>	<u>\$71,865.26</u>	<u>\$177,993.18</u>	<u>40.38 %</u>
Total Expenses	<u>\$11,390.00</u>	<u>\$71,865.26</u>	<u>\$177,993.18</u>	<u>40.38 %</u>
Net Total	\$31,667.54	\$5,195.78	\$117,006.82	4.44 %

Aldersgate United Methodist Church
Balance Sheet
April 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$203,864.47)	
01-101300 - Restricted Funds Checking - BB&T	\$181,999.49	
01-101320 - Gifts & Memorial Checking - BB&T	\$37,271.28	
02-101200 - Shepherd Hall Checking - BB&T	\$418,901.81	
40-101400 - Satellite Church Checking - BB&T	(\$152,075.90)	
Total BB&T Checking Account	\$282,232.21	
Other Accounts		
01-101330 - PPP Checking - AUB	\$100,910.45	
02-101300 - Shepherd Hall 2 Checking-AUB	\$9,759.24	
13-101330 - Pastors' Discretionary Fund - BB&T	\$915.38	
Total Other Accounts	\$111,585.07	
Total CHECKING ACCOUNTS		\$393,817.28
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$17,074.97	
05-115000 - Olive Einhaus Memorial	\$10,712.04	
07-117000 - Fox Memorial Fund	\$4,186.05	
08-118000 - General Endowment	\$14,089.91	
09-119000 - Nelle Edmunds Endowment	\$107,056.40	
10-120000 - Phillips Youth Ministries Fund	\$10,307.40	
11-121000 - Organ Refurbishment Fund	\$16,513.52	
12-122000 - McNair Scholarship Endowment	\$102,011.57	
17-124000 - Ashley Scholarship Endowment	\$53,387.12	
19-126000 - Jane Schrage Scholarship Endowment	\$20,352.96	
20-127000 - Guback Reward Endowment	\$18,181.22	
21-128000 - Renie&Steve Guback Scholarship Endw	\$357,057.28	
Total Conference Endowments/Mutual	\$730,930.44	
Total MUTUAL FUNDS		\$730,930.44
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$27,347.84	
16-101300 - Burke & Herbert Restricted Funds	\$82,429.52	
18-101100 - NTFFH Fund - Morgan Stanley	\$64,437.16	
Total MONEY MARKET ACCOUNTS	\$174,214.52	
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Contra Loan Acquisition Costs	(\$419.10)	
Total OTHER ASSETS	\$62,444.68	
Total Assets		\$1,361,406.92
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$845.97	
01-210200 - Flex Spending Account Withheld	\$565.42	
01-210300 - Life Insurance Withheld	\$179.23	
Other Liabilities		
02-250401 - Amortized AUB Loan Costs	(\$419.10)	
Total Other Liabilities	(\$419.10)	
Total Payroll Withholding		\$1,171.52
Notes Payable		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	\$2,409,216.52	

Aldersgate United Methodist Church
Balance Sheet
April 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Total Notes Payable		\$2,541,416.52
Total Liabilities		\$2,542,588.04
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,895,566.63)	
40-380000 - Fund Principal Satellite	(\$155,149.82)	
Total Opening Balance Equity	(\$2,384,747.40)	
Excess Cash Received	\$53,315.06	
Total Fund Principal and Excess Cash Received		(\$2,331,432.34)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$829,030.87	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		\$1,150,251.22
Total Liabilities, Fund Principal, & Restricted Funds		\$1,361,406.92