

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$67,776.02	\$459,631.53	\$1,400,000.00	32.83 %
Additional Revenue	\$2,587.84	\$29,863.18	\$70,700.00	42.24 %
Shepherd Hall Revenue	\$8,960.79	\$67,202.00	\$245,000.00	27.43 %
Shepherd Hall Other Revenue	\$46,431.30	\$47,934.30	\$0.00	0.00 %
Total Revenue	<u>\$125,755.95</u>	<u>\$604,631.01</u>	<u>\$1,715,700.00</u>	<u>35.24 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$13,200.00	\$61,100.00	\$167,052.00	36.58 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$13,200.00</u>	<u>\$61,100.00</u>	<u>\$200,556.00</u>	<u>30.47 %</u>
ENGAGE	\$0.00	\$300.00	\$2,700.00	11.11 %
CONNECT				
Congregational Care	\$228.15	\$424.00	\$300.00	141.33 %
Welcoming Ministries	\$22.53	\$221.25	\$7,650.00	2.89 %
Worship	\$106.36	\$2,461.29	\$10,400.00	23.67 %
Worship Production	\$967.00	\$2,206.80	\$11,220.00	19.67 %
Music	\$0.00	\$472.96	\$16,600.00	2.85 %
Total CONNECT	<u>\$1,324.04</u>	<u>\$5,786.30</u>	<u>\$46,170.00</u>	<u>12.53 %</u>
EQUIP				
Education	\$222.87	\$1,420.01	\$9,725.00	14.60 %
Youth	\$0.00	\$416.84	\$4,545.00	9.17 %
Total EQUIP	<u>\$222.87</u>	<u>\$1,836.85</u>	<u>\$14,270.00</u>	<u>12.87 %</u>
SEND				
Local Missions	\$0.00	\$311.81	\$1,500.00	20.79 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$311.81</u>	<u>\$1,500.00</u>	<u>20.79 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	(\$733.75)	\$7,890.55	\$11,000.00	71.73 %
ADMINISTRATION				
Administration	\$4,539.14	\$34,691.74	\$91,400.00	37.96 %
Finance	\$12,731.66	\$39,847.14	\$81,450.00	48.92 %
Total ADMINISTRATION	<u>\$17,270.80</u>	<u>\$74,538.88</u>	<u>\$172,850.00</u>	<u>43.12 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$14,109.80	\$89,961.47	\$259,200.00	34.71 %
Other Operating Expense	\$9,680.48	\$54,093.41	\$135,872.00	39.81 %
Trustee's Reserve Fund	\$3,221.06	\$16,105.30	\$80,000.00	20.13 %
Total TRUSTEES	<u>\$27,011.34</u>	<u>\$160,160.18</u>	<u>\$482,072.00</u>	<u>33.22 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,508.03	\$57,449.57	\$137,350.00	41.83 %
Professional Salaries	\$22,093.48	\$91,321.90	\$185,454.99	49.24 %
Support & Maintenance Staff	\$7,890.66	\$48,887.59	\$159,669.00	30.62 %
Other Personnel Expenses	\$10,148.18	\$35,315.85	\$90,597.75	38.98 %
Total STAFF PARISH	<u>\$51,640.35</u>	<u>\$232,974.91</u>	<u>\$573,071.74</u>	<u>40.65 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$95,188.74</u>	<u>\$475,564.52</u>	<u>\$1,238,993.74</u>	<u>38.38 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$13,387.17	\$65,348.84	\$235,990.36	27.69 %
Total SHEPHERD HALL	<u>\$13,387.17</u>	<u>\$65,348.84</u>	<u>\$235,990.36</u>	<u>27.69 %</u>
Total Expenses	<u>\$123,322.82</u>	<u>\$610,248.32</u>	<u>\$1,740,180.10</u>	<u>35.07 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$2,433.13	(\$5,617.31)	(\$24,480.10)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Statement Line Item Report
Year-to-date, Through May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments				
01-410000 - Giving - Pledged	\$50,348.66	\$359,588.17	\$950,000.00	37.85 %
01-410001 - Giving - Non-pledged	\$17,427.36	\$100,043.36	\$450,000.00	22.23 %
Total Commitments	<u>\$67,776.02</u>	<u>\$459,631.53</u>	<u>\$1,400,000.00</u>	<u>32.83 %</u>
Additional Revenue				
01-430000 - Lent/Easter Offering	\$0.00	\$17,019.00	\$5,000.00	340.38 %
01-431000 - Christmas/Advent Offering	\$0.00	\$10.00	\$35,000.00	0.03 %
01-450000 - Plate Offerings	\$685.00	\$2,393.82	\$9,000.00	26.60 %
01-451000 - Initial Offering	\$0.00	\$78.00	\$200.00	39.00 %
01-470000 - Day School Offering	\$1,500.00	\$6,000.00	\$13,500.00	44.44 %
01-490000 - Miscellaneous Income	\$30.16	\$848.53	\$2,000.00	42.43 %
01-490010 - Fees for Building Use	\$36.00	\$1,390.20	\$2,000.00	69.51 %
01-490200 - Giving Fees Revenue	\$336.68	\$2,123.63	\$4,000.00	53.09 %
Total Additional Revenue	<u>\$2,587.84</u>	<u>\$29,863.18</u>	<u>\$70,700.00</u>	<u>42.24 %</u>
Total Revenue	<u><u>\$70,363.86</u></u>	<u><u>\$489,494.71</u></u>	<u><u>\$1,470,700.00</u></u>	<u><u>33.28 %</u></u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One				
01-651020 - Episcopal Fund	\$0.00	\$0.00	\$6,504.00	0.00 %
01-651030 - Equitable Compensation	\$0.00	\$0.00	\$1,500.00	0.00 %
01-651070 - District Ministries & Admin	\$0.00	\$0.00	\$10,092.00	0.00 %
01-651080 - Active Clergy Health	\$0.00	\$33,708.00	\$33,708.00	100.00 %
01-651090 - Retired Clergy Health	\$13,200.00	\$22,392.00	\$45,108.00	49.64 %
01-651110 - World Service	\$0.00	\$0.00	\$16,164.00	0.00 %
01-651115 - Conference Mission & Ministries	\$0.00	\$5,000.00	\$20,076.00	24.91 %
01-651120 - Virginia Education Fund	\$0.00	\$0.00	\$2,520.00	0.00 %
01-651130 - Ministerial Education	\$0.00	\$0.00	\$5,076.00	0.00 %
01-651140 - Church Extension & Developmen	\$0.00	\$0.00	\$6,768.00	0.00 %
01-651150 - Black College Fund	\$0.00	\$0.00	\$2,364.00	0.00 %
01-651160 - General & Interdenominational	\$0.00	\$0.00	\$2,448.00	0.00 %
01-651180 - Africa University	\$0.00	\$0.00	\$528.00	0.00 %
01-651190 - Conference Services	\$0.00	\$0.00	\$14,196.00	0.00 %
Total Priority One	<u>\$13,200.00</u>	<u>\$61,100.00</u>	<u>\$167,052.00</u>	<u>36.58 %</u>
Priority Two				
01-651001 - Priority 2 General Apportionmen	\$0.00	\$0.00	\$10,716.00	0.00 %
Total Priority Two	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,716.00</u>	<u>0.00 %</u>
District Mission & Service				
01-651060 - District Administration	\$0.00	\$0.00	\$14,772.00	0.00 %
01-652131 - Camp Highroad	\$0.00	\$0.00	\$5,160.00	0.00 %
01-652132 - Board of Missions	\$0.00	\$0.00	\$2,856.00	0.00 %
Total District Mission & Service	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22,788.00</u>	<u>0.00 %</u>
Total DENOMINATIONAL APPORTIONMENTS	<u>\$13,200.00</u>	<u>\$61,100.00</u>	<u>\$200,556.00</u>	<u>30.47 %</u>
ENGAGE				
01-642903 - Bereavement	\$0.00	\$300.00	\$900.00	33.33 %
01-655204 - Community Engagement	\$0.00	\$0.00	\$1,800.00	0.00 %
Total ENGAGE	<u>\$0.00</u>	<u>\$300.00</u>	<u>\$2,700.00</u>	<u>11.11 %</u>
CONNECT				
Congregational Care				
01-642902 - Congregational Care	\$228.15	\$424.00	\$300.00	141.33 %
Total Congregational Care	<u>\$228.15</u>	<u>\$424.00</u>	<u>\$300.00</u>	<u>141.33 %</u>

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Statement Line Item Report
Year-to-date, Through May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Welcoming Ministries				
01-655203 - Welcoming Activities & Events	\$0.00	\$0.00	\$3,150.00	0.00 %
01-659245 - Coffee Hour & Wed Night Dinner	\$22.53	\$221.25	\$4,500.00	4.92 %
Total Welcoming Ministries	\$22.53	\$221.25	\$7,650.00	2.89 %
Worship				
01-659241 - Communion Elements	\$106.36	\$307.04	\$700.00	43.86 %
01-659242 - Worship Supplies	\$0.00	\$557.14	\$1,800.00	30.95 %
01-659243 - Special Worship Events	\$0.00	\$1,555.37	\$4,500.00	34.56 %
01-659244 - Worship Environment Team	\$0.00	\$41.74	\$400.00	10.44 %
01-659246 - Sunday Flowers	\$0.00	\$0.00	\$3,000.00	0.00 %
Total Worship	\$106.36	\$2,461.29	\$10,400.00	23.67 %
Worship Production				
01-659247 - Worship Sound Equipment & Su	\$0.00	\$131.67	\$3,350.00	3.93 %
01-659248 - Worship Production Licensing	\$918.00	\$1,593.00	\$3,100.00	51.39 %
01-659249 - Worship Planning Resources	\$49.00	\$482.13	\$2,970.00	16.23 %
01-659250 - Sound System Reserve Fund	\$0.00	\$0.00	\$1,800.00	0.00 %
Total Worship Production	\$967.00	\$2,206.80	\$11,220.00	19.67 %
Music				
01-662451 - Choir & Journey's Music	\$0.00	\$0.00	\$2,000.00	0.00 %
01-662460 - Bell Choir Music	\$0.00	\$72.96	\$750.00	9.73 %
01-662470 - Contract Musicians/Singers	\$0.00	\$400.00	\$10,000.00	4.00 %
01-662480 - Music Equipment	\$0.00	\$0.00	\$2,600.00	0.00 %
01-662520 - Music Supplies	\$0.00	\$0.00	\$200.00	0.00 %
01-662540 - Music Workshop & Prof. Membe	\$0.00	\$0.00	\$700.00	0.00 %
01-662542 - Childrens Choir	\$0.00	\$0.00	\$350.00	0.00 %
Total Music	\$0.00	\$472.96	\$16,600.00	2.85 %
Total CONNECT	\$1,324.04	\$5,786.30	\$46,170.00	12.53 %
EQUIP				
Education				
01-656211 - Adult Sunday School	\$0.00	\$0.00	\$975.00	0.00 %
01-656212 - Children's Sunday School	\$211.21	\$919.05	\$4,950.00	18.57 %
01-656213 - Vacation Bible School	\$0.00	\$0.00	\$1,000.00	0.00 %
01-657229 - Children's Special Events	\$11.66	\$219.14	\$1,800.00	12.17 %
01-657230 - Adult Small Group Studies	\$0.00	\$0.00	\$800.00	0.00 %
01-657235 - Churchwide Study (Budget)	\$0.00	\$281.82	\$200.00	140.91 %
Total Education	\$222.87	\$1,420.01	\$9,725.00	14.60 %
Youth				
01-662630 - Youth Support (Jr. & Sr. High)	\$0.00	\$118.60	\$1,500.00	7.91 %
01-662670 - Youth Special Events & Retreat	\$0.00	\$90.17	\$1,300.00	6.94 %
01-662671 - Curriculum	\$0.00	\$87.98	\$1,000.00	8.80 %
01-662672 - Youth Service Projects & Outre	\$0.00	\$120.09	\$745.00	16.12 %
Total Youth	\$0.00	\$416.84	\$4,545.00	9.17 %
Total EQUIP	\$222.87	\$1,836.85	\$14,270.00	12.87 %
SEND				
Local Missions				
01-654184 - Sunday Suppers	\$0.00	\$311.81	\$1,500.00	20.79 %
Total Local Missions	\$0.00	\$311.81	\$1,500.00	20.79 %
Total SEND	\$0.00	\$311.81	\$1,500.00	20.79 %
INFRASTRUCTURE & STAFF COMMUNICATIONS				
01-663280 - Print Communication	(\$748.71)	\$2,086.00	\$6,000.00	34.77 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Statement Line Item Report
Year-to-date, Through May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
01-663290 - Online Communications	\$14.96	\$5,804.55	\$5,000.00	116.09 %
Total COMMUNICATIONS	(733.75)	\$7,890.55	\$11,000.00	71.73 %
ADMINISTRATION				
Administration				
01-725010 - Office Supplies	\$262.14	\$2,725.24	\$7,000.00	38.93 %
01-725011 - PPE Supplies	\$0.00	\$0.00	\$750.00	0.00 %
01-725020 - Copiers/Office Equip Leasing	\$0.00	\$10,291.94	\$25,000.00	41.17 %
01-725030 - Postage & Mailing	\$696.00	\$1,290.40	\$1,750.00	73.74 %
01-725050 - Finance Campaign Expense	\$0.00	\$0.00	\$2,000.00	0.00 %
01-725060 - Telephone	\$469.48	\$2,324.36	\$5,340.00	43.53 %
01-725090 - IT Services & Software	\$3,084.52	\$17,991.80	\$49,160.00	36.60 %
01-725130 - Background Checks	\$27.00	\$68.00	\$400.00	17.00 %
Total Administration	\$4,539.14	\$34,691.74	\$91,400.00	37.96 %
Finance				
01-725040 - Giving Fees & Envelopes	\$2,395.66	\$6,762.51	\$12,300.00	54.98 %
01-725041 - Bank Fees	\$0.00	\$132.13	\$550.00	24.02 %
01-725042 - Payroll Fees	\$86.00	\$702.50	\$1,600.00	43.91 %
01-725045 - Finance Contract	\$10,250.00	\$32,250.00	\$67,000.00	48.13 %
Total Finance	\$12,731.66	\$39,847.14	\$81,450.00	48.92 %
Total ADMINISTRATION	\$17,270.80	\$74,538.88	\$172,850.00	43.12 %
TRUSTEES				
Capital Improvements				
01-663312 - Parsonage #1 Capital Expense	\$0.00	\$0.00	\$3,000.00	0.00 %
01-663313 - Parsonage #2 Capital Expense	\$0.00	\$0.00	\$4,000.00	0.00 %
Total Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance				
01-664324 - Parsonage #1 Maintenance	\$192.00	\$936.36	\$5,200.00	18.01 %
01-664325 - Parsonage #2 Maintenance	\$144.00	\$587.27	\$5,200.00	11.29 %
01-664326 - Cleaning Contract & Setups	\$7,589.00	\$37,945.00	\$102,000.00	37.20 %
01-664327 - Kitchen Supplies and Repairs	\$0.00	\$313.05	\$2,500.00	12.52 %
01-664328 - Handy Man	\$2,000.00	\$10,000.00	\$24,000.00	41.67 %
01-664330 - Elevator	\$0.00	\$2,070.76	\$5,500.00	37.65 %
01-664331 - HVAC	\$300.00	\$11,245.87	\$21,000.00	53.55 %
01-664332 - Fire Alarm.Control Systems	\$0.00	\$2,666.52	\$15,200.00	17.54 %
01-664333 - Doors/Locks	\$0.00	\$890.28	\$3,900.00	22.83 %
01-664334 - Plumbing	\$0.00	\$1,108.20	\$3,000.00	36.94 %
01-664335 - Electrical Maintenance	\$0.00	\$0.00	\$10,000.00	0.00 %
01-664336 - Grounds Maintenance	\$2,420.00	\$14,200.02	\$37,500.00	37.87 %
01-664337 - Facility Maintenance	\$836.07	\$5,971.23	\$13,200.00	45.24 %
01-664338 - Janitorial Supplies	\$628.73	\$2,026.91	\$11,000.00	18.43 %
Total Property Maintenance	\$14,109.80	\$89,961.47	\$259,200.00	34.71 %
Other Operating Expense				
01-673310 - Insurance Program	\$1,754.22	\$8,771.10	\$21,472.00	40.85 %
01-673320 - Utilities - Gas Heat Church	\$2,685.86	\$21,156.61	\$30,000.00	70.52 %
01-673330 - Parsonage #1 Utilities	\$252.80	\$1,856.60	\$4,500.00	41.26 %
01-673340 - Parsonage #2 Utilities	\$141.41	\$1,108.66	\$3,000.00	36.96 %
01-673350 - Utilities - Water & Sewer	\$0.00	\$1,293.18	\$4,000.00	32.33 %
01-673360 - Utilities - Electricity	\$4,499.30	\$18,179.63	\$68,500.00	26.54 %
01-673370 - Trash Removal	\$346.89	\$1,727.63	\$4,400.00	39.26 %
Total Other Operating Expense	\$9,680.48	\$54,093.41	\$135,872.00	39.81 %
Trustee's Reserve Fund				
01-673380 - Facility Reserve	\$0.00	\$0.00	\$41,347.00	0.00 %

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Mission & Ministry Operating Budget
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01-673381 - Chiller Replacement Payments	\$3,221.06	\$16,105.30	\$38,653.00	41.67 %
Total Trustee's Reserve Fund	<u>\$3,221.06</u>	<u>\$16,105.30</u>	<u>\$80,000.00</u>	<u>20.13 %</u>
Total TRUSTEES	<u>\$27,011.34</u>	<u>\$160,160.18</u>	<u>\$482,072.00</u>	<u>33.22 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,508.03	\$57,449.57	\$137,350.00	41.83 %
Professional Salaries	\$22,093.48	\$91,321.90	\$185,454.99	49.24 %
Support & Maintenance Staff	\$7,890.66	\$48,887.59	\$159,669.00	30.62 %
Other Personnel Expenses				
01-651050 - Pastors' Pensions	\$2,129.99	\$10,650.02	\$26,188.75	40.67 %
01-714310 - Annual Conference	\$0.00	\$196.99	\$2,600.00	7.58 %
01-714320 - Continuing Education	\$0.00	\$988.00	\$7,500.00	13.17 %
01-714330 - Social Security Tax	\$2,351.02	\$11,247.25	\$26,708.00	42.11 %
01-714340 - Misc. Personnel Expense	\$1,365.00	\$2,630.00	\$10,795.00	24.36 %
01-714350 - Pastor Moving Accrued	\$0.00	\$0.00	\$2,000.00	0.00 %
01-714360 - Substitute Organist	\$0.00	\$1,250.00	\$750.00	166.67 %
01-714380 - SPRC Operating Funds	\$0.00	\$385.26	\$300.00	128.42 %
01-714400 - Health Plan Premiums	\$4,302.17	\$7,654.67	\$10,406.00	73.56 %
01-714420 - Pension Fee	\$0.00	\$0.00	\$1,750.00	0.00 %
01-714430 - Office Fund	\$0.00	\$0.00	\$600.00	0.00 %
01-714440 - Leadership Materials & Retreat	\$0.00	\$313.66	\$1,000.00	31.37 %
Total Other Personnel Expenses	<u>\$10,148.18</u>	<u>\$35,315.85</u>	<u>\$90,597.75</u>	<u>38.98 %</u>
Total STAFF PARISH	<u>\$51,640.35</u>	<u>\$232,974.91</u>	<u>\$573,071.74</u>	<u>40.65 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$95,188.74</u>	<u>\$475,564.52</u>	<u>\$1,238,993.74</u>	<u>38.38 %</u>
Total Expenses	<u><u>\$109,935.65</u></u>	<u><u>\$544,899.48</u></u>	<u><u>\$1,504,189.74</u></u>	<u><u>36.23 %</u></u>
Net Total	(\$39,571.79)	(\$55,404.77)	(\$33,489.74)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through May 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$4,580.79	\$43,946.00	\$165,000.00	26.63 %
02-420011 - Shepherd Hall - Non-pledged	\$4,380.00	\$23,256.00	\$80,000.00	29.07 %
Total Shepherd Hall Revenue	<u>\$8,960.79</u>	<u>\$67,202.00</u>	<u>\$245,000.00</u>	<u>27.43 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$46,431.30	\$47,934.30	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$46,431.30</u>	<u>\$47,934.30</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$55,392.09</u></u>	<u><u>\$115,136.30</u></u>	<u><u>\$245,000.00</u></u>	<u><u>46.99 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$560.89	\$1,217.44	\$2,000.00	60.87 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$64,131.40	\$153,915.36	41.67 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$13,387.17</u>	<u>\$65,348.84</u>	<u>\$235,990.36</u>	<u>27.69 %</u>
Total SHEPHERD HALL	<u>\$13,387.17</u>	<u>\$65,348.84</u>	<u>\$235,990.36</u>	<u>27.69 %</u>
Total Expenses	<u><u>\$13,387.17</u></u>	<u><u>\$65,348.84</u></u>	<u><u>\$235,990.36</u></u>	<u><u>27.69 %</u></u>
Net Total	<u><u>\$42,004.92</u></u>	<u><u>\$49,787.46</u></u>	<u><u>\$9,009.64</u></u>	<u><u>552.60 %</u></u>

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 May 2022

Accounts

Assets	
CHECKING ACCOUNTS	
BB&T Checking Account	
01-101100 - Operating Checking - BBT	(\$137.11)
02-101200 - Shepherd Hall Checking - BB&T	\$180.00
Total BB&T Checking Account	\$42.89
Atlantic Union Bank	
01-101301 - Restricted Funds Checking - AUB	\$156,019.43
02-101300 - Shepherd Hall 2 Checking-AUB	\$154,922.25
Total Atlantic Union Bank	\$310,941.68
Bank of America Bank	
01-101110 - Operating Checking - BoA	(\$210,877.52)
01-101311 - Restricted Funds - BoA	\$22,798.03
02-101210 - Shepherd Hall Checking - BoA	\$253,037.18
Total Bank of America Bank	\$64,957.69
Total CHECKING ACCOUNTS	\$375,942.26
MUTUAL FUNDS	
Conference Endowments/Mutual	
04-114000 - Marie Bosserman Endowment	\$13,884.86
05-115000 - Olive Einhaus Memorial	\$9,552.03
07-117000 - Fox Memorial Fund	\$5,008.57
08-118000 - General Endowment	\$12,564.10
09-119000 - Nelle Edmunds Endowment	\$140,397.96
10-120000 - Phillips Youth Ministries Fund	\$11,874.13
11-121000 - Organ Refurbishment Fund	\$22,515.71
12-122000 - McNair Scholarship Endowment	\$117,161.11
17-124000 - Ashley Scholarship Endowment	\$60,051.28
19-126000 - Jane Schrage Scholarship Endowment	\$31,990.90
20-127000 - Guback Reward Endowment	\$16,742.67
21-128000 - Renie&Steve Guback Scholarship Endw	\$447,982.58
Total Conference Endowments/Mutual	\$889,725.90
Total MUTUAL FUNDS	\$889,725.90
MONEY MARKET ACCOUNTS	
02-101400 - Shepherd Hall Money Market - AUB	\$112,717.51
16-101300 - Restricted Funds Money Market - B&H	\$279,761.68
18-101100 - NTFHH Fund - Morgan Stanley	\$64,445.73
Total MONEY MARKET ACCOUNTS	\$456,924.92
OTHER ASSETS	
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78
02-140110 - Accumulated Amortized Loan Costs	(\$5,657.00)
Total OTHER ASSETS	\$57,206.78
Total Assets	\$1,779,799.86

Liabilities, Fund Principal, & Restricted Funds

Liabilities	
Payroll Withholding	
01-210100 - Health Care Withheld	\$8.90
01-210200 - Flex Spending Account Withheld	\$363.60
01-210300 - Life Insurance Withheld	\$358.42
Total Payroll Withholding	\$730.92
Due To From Liabilities	
01-201200 - Due to SH from Satellite	\$131,149.82
02-201200 - Due from Satellite	(\$131,149.82)
Total Due To From Liabilities	\$0.00
Notes Payable	

Aldersgate United Methodist Church
Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
May 2022

Accounts

02-250400 - Shepherd Hall Note - AUB	\$2,212,948.50	
02-250401 - Amortized AUB Loan Costs	<u>(\$5,657.00)</u>	
Total Notes Payable		\$2,207,291.50
Total Liabilities		\$2,208,022.42
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$286,140.60)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,548,086.89)</u>	
Total Opening Balance Equity	<u>(\$1,834,227.49)</u>	
Excess Cash Received	<u>(\$5,617.31)</u>	
Total Fund Principal and Excess Cash Received		(\$1,839,844.80)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$1,065,401.89	
Total Permanent Restricted	<u>\$346,220.35</u>	
Total Restricted Funds		\$1,411,622.24
Total Liabilities, Fund Principal, & Restricted Funds		\$1,779,799.86