

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January to December 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$154,264.72	\$1,174,511.15	\$1,400,000.00	83.89 %
Additional Revenue	\$18,935.81	\$74,895.15	\$70,700.00	105.93 %
Shepherd Hall Revenue	\$37,273.36	\$221,453.20	\$245,000.00	90.39 %
Shepherd Hall Other Revenue	\$0.00	\$81,176.00	\$0.00	0.00 %
Total Revenue	<u>\$210,473.89</u>	<u>\$1,552,035.50</u>	<u>\$1,715,700.00</u>	<u>90.46 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$15,520.00	\$136,020.00	\$167,052.00	81.42 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$980.00	\$980.00	\$22,788.00	4.30 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$137,000.00</u>	<u>\$200,556.00</u>	<u>68.31 %</u>
ENGAGE	\$351.97	\$1,214.80	\$2,700.00	44.99 %
CONNECT				
Congregational Care	\$0.00	\$845.99	\$300.00	282.00 %
Welcoming Ministries	\$389.97	\$2,979.60	\$7,650.00	38.95 %
Worship	\$311.21	\$4,101.70	\$10,400.00	39.44 %
Worship Production	\$904.13	\$5,054.44	\$11,220.00	45.05 %
Music	\$0.00	\$972.41	\$16,250.00	5.98 %
Total CONNECT	<u>\$1,605.31</u>	<u>\$13,954.14</u>	<u>\$45,820.00</u>	<u>30.45 %</u>
EQUIP				
Education	\$848.20	\$7,211.30	\$9,725.00	74.15 %
Youth	\$0.00	\$1,237.56	\$4,545.00	27.23 %
Total EQUIP	<u>\$848.20</u>	<u>\$8,448.86</u>	<u>\$14,270.00</u>	<u>59.21 %</u>
SEND				
Local Missions	\$0.00	\$982.15	\$1,545.00	63.57 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$982.15</u>	<u>\$1,545.00</u>	<u>63.57 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$2,092.00	\$11,194.33	\$11,000.00	101.77 %
ADMINISTRATION				
Administration	\$6,578.42	\$85,964.15	\$91,400.00	94.05 %
Finance	\$913.15	\$53,131.81	\$81,450.00	65.23 %
Total ADMINISTRATION	<u>\$7,491.57</u>	<u>\$139,095.96</u>	<u>\$172,850.00</u>	<u>80.47 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$6,341.72	\$7,000.00	90.60 %
Property Maintenance	\$9,421.33	\$214,636.76	\$259,200.00	82.81 %
Other Operating Expense	\$9,270.38	\$153,099.34	\$135,872.00	112.68 %
Trustee's Reserve Fund	\$365.66	\$29,355.20	\$80,000.00	36.69 %
Total TRUSTEES	<u>\$19,057.37</u>	<u>\$403,433.02</u>	<u>\$482,072.00</u>	<u>83.69 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,094.41	\$137,472.12	\$136,500.00	100.71 %
Professional Salaries	\$18,662.92	\$233,910.48	\$177,828.34	131.54 %
Support & Maintenance Staff	\$12,490.55	\$133,186.19	\$138,688.62	96.03 %
Other Personnel Expenses	\$7,429.49	\$90,901.35	\$82,711.80	109.90 %
Total STAFF PARISH	<u>\$49,677.37</u>	<u>\$595,470.14</u>	<u>\$535,728.76</u>	<u>111.15 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$78,318.31</u>	<u>\$1,149,193.45</u>	<u>\$1,201,650.76</u>	<u>95.63 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$13,038.71	\$156,434.23	\$235,990.36	66.29 %
Total SHEPHERD HALL	<u>\$13,038.71</u>	<u>\$156,434.23</u>	<u>\$235,990.36</u>	<u>66.29 %</u>
Total Expenses	<u>\$110,662.50</u>	<u>\$1,467,227.63</u>	<u>\$1,702,532.12</u>	<u>86.18 %</u>

**Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January to December 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$99,811.39	\$84,807.87	\$13,167.88	644.05 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through December 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$154,264.72	\$1,174,511.15	\$1,400,000.00	83.89 %
Additional Revenue	\$18,935.81	\$74,895.15	\$70,700.00	105.93 %
Total Revenue	<u>\$173,200.53</u>	<u>\$1,249,406.30</u>	<u>\$1,470,700.00</u>	<u>84.95 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$15,520.00	\$136,020.00	\$167,052.00	81.42 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$980.00	\$980.00	\$22,788.00	4.30 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$137,000.00</u>	<u>\$200,556.00</u>	<u>68.31 %</u>
ENGAGE	\$351.97	\$1,214.80	\$2,700.00	44.99 %
CONNECT				
Congregational Care	\$0.00	\$845.99	\$300.00	282.00 %
Welcoming Ministries	\$389.97	\$2,979.60	\$7,650.00	38.95 %
Worship	\$311.21	\$4,101.70	\$10,400.00	39.44 %
Worship Production	\$904.13	\$5,054.44	\$11,220.00	45.05 %
Music	\$0.00	\$972.41	\$16,250.00	5.98 %
Total CONNECT	<u>\$1,605.31</u>	<u>\$13,954.14</u>	<u>\$45,820.00</u>	<u>30.45 %</u>
EQUIP				
Education	\$848.20	\$7,211.30	\$9,725.00	74.15 %
Youth	\$0.00	\$1,237.56	\$4,545.00	27.23 %
Total EQUIP	<u>\$848.20</u>	<u>\$8,448.86</u>	<u>\$14,270.00</u>	<u>59.21 %</u>
SEND				
Local Missions	\$0.00	\$982.15	\$1,545.00	63.57 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$982.15</u>	<u>\$1,545.00</u>	<u>63.57 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$2,092.00	\$11,194.33	\$11,000.00	101.77 %
ADMINISTRATION				
Administration	\$6,578.42	\$85,964.15	\$91,400.00	94.05 %
Finance	\$913.15	\$53,131.81	\$81,450.00	65.23 %
Total ADMINISTRATION	<u>\$7,491.57</u>	<u>\$139,095.96</u>	<u>\$172,850.00</u>	<u>80.47 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$6,341.72	\$7,000.00	90.60 %
Property Maintenance	\$9,421.33	\$214,636.76	\$259,200.00	82.81 %
Other Operating Expense	\$9,270.38	\$153,099.34	\$135,872.00	112.68 %
Trustee's Reserve Fund	\$365.66	\$29,355.20	\$80,000.00	36.69 %
Total TRUSTEES	<u>\$19,057.37</u>	<u>\$403,433.02</u>	<u>\$482,072.00</u>	<u>83.69 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,094.41	\$137,472.12	\$136,500.00	100.71 %
Professional Salaries	\$18,662.92	\$233,910.48	\$177,828.34	131.54 %
Support & Maintenance Staff	\$12,490.55	\$133,186.19	\$138,688.62	96.03 %
Other Personnel Expenses	\$7,429.49	\$90,901.35	\$82,711.80	109.90 %
Total STAFF PARISH	<u>\$49,677.37</u>	<u>\$595,470.14</u>	<u>\$535,728.76</u>	<u>111.15 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$78,318.31</u>	<u>\$1,149,193.45</u>	<u>\$1,201,650.76</u>	<u>95.63 %</u>
Total Expenses	<u>\$97,623.79</u>	<u>\$1,310,793.40</u>	<u>\$1,466,541.76</u>	<u>89.38 %</u>
Net Total	\$75,576.74	(\$61,387.10)	\$4,158.24	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through December 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$20,266.36	\$122,059.20	\$165,000.00	73.98 %
02-420011 - Shepherd Hall - Non-pledged	\$17,007.00	\$99,394.00	\$80,000.00	124.24 %
Total Shepherd Hall Revenue	<u>\$37,273.36</u>	<u>\$221,453.20</u>	<u>\$245,000.00</u>	<u>90.39 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$81,176.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$81,176.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$37,273.36</u></u>	<u><u>\$302,629.20</u></u>	<u><u>\$245,000.00</u></u>	<u><u>123.52 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$212.43	\$2,482.47	\$2,000.00	124.12 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$153,915.36	\$153,915.36	100.00 %
02-731110 - Loan Costs	\$0.00	\$36.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$13,038.71</u>	<u>\$156,434.23</u>	<u>\$235,990.36</u>	<u>66.29 %</u>
Total SHEPHERD HALL	<u>\$13,038.71</u>	<u>\$156,434.23</u>	<u>\$235,990.36</u>	<u>66.29 %</u>
Total Expenses	<u><u>\$13,038.71</u></u>	<u><u>\$156,434.23</u></u>	<u><u>\$235,990.36</u></u>	<u><u>66.29 %</u></u>
Net Total	\$24,234.65	\$146,194.97	\$9,009.64	1622.65 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 December 2022

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$32,188.61	
02-101300 - Shepherd Hall 2 Checking-AUB	\$159,992.05	
Total Atlantic Union Bank	\$192,180.66	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$165,563.98)	
01-101311 - Restricted Funds - BoA	\$24,563.27	
02-101210 - Shepherd Hall Checking - BoA	\$276,886.83	
Total Bank of America Bank	\$135,886.12	
Total CHECKING ACCOUNTS		\$328,066.78
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$13,200.17	
05-115000 - Olive Einhaus Memorial	\$9,080.99	
07-117000 - Fox Memorial Fund	\$4,761.58	
08-118000 - General Endowment	\$11,944.50	
09-119000 - Nelle Edmunds Endowment	\$132,737.92	
10-120000 - Phillips Youth Ministries Fund	\$11,355.75	
11-121000 - Organ Refurbishment Fund	\$20,056.85	
12-122000 - McNair Scholarship Endowment	\$107,449.15	
17-124000 - Ashley Scholarship Endowment	\$55,895.55	
19-126000 - Jane Schrage Scholarship Endowment	\$25,931.72	
20-127000 - Guback Reward Endowment	\$16,012.83	
21-128000 - Renie&Steve Guback Scholarship Endw	\$417,392.57	
22-129000 - NTFFH Fund	\$381,318.87	
Total Conference Endowments/Mutual	\$1,207,138.45	
Total MUTUAL FUNDS		\$1,207,138.45
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,793.10	
16-101300 - Money Market - B&H	\$229,907.32	
Total MONEY MARKET ACCOUNTS		\$342,700.42
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$63,392.98	
02-140110 - Accumulated Amortized Loan Costs	(\$7,123.50)	
Total OTHER ASSETS		\$56,269.48
Total Assets		\$1,934,175.13
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$47.05	
01-210200 - Flex Spending Account Withheld	\$525.46	
01-210300 - Life Insurance Withheld	(\$163.21)	
01-240000 - Pension Plan Withheld	\$500.00	
Total Payroll Withholding		\$909.30
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,088,319.10	
02-250401 - Amortized AUB Loan Costs	(\$7,123.50)	
Total Notes Payable		\$2,081,195.60

**Aldersgate United Methodist Church
Balance Sheet**

**Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
December 2022**

Accounts

Total Liabilities		\$2,082,104.90
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$288,320.60)	
02-380000 - Fund Principal Shepherd Hall	(\$1,509,443.49)	
18-380000 - Fund Principal NTFFH Fund	\$400,000.00	
Total Opening Balance Equity	(\$1,397,764.09)	
Conference		
08-380000 - Fund Principal General Endowment	\$360,553.74	
Total Conference	\$360,553.74	
Excess Cash Received	\$84,807.87	
Total Fund Principal and Excess Cash Received		(\$952,402.48)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$483,252.36	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		\$804,472.71
Total Liabilities, Fund Principal, & Restricted Funds		\$1,934,175.13