

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
March 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$126,006.67	\$303,532.34	\$1,400,000.00	21.68 %
Additional Revenue	\$6,632.45	\$10,821.13	\$70,700.00	15.31 %
Shepherd Hall Revenue	\$13,109.79	\$41,193.37	\$245,000.00	16.81 %
Shepherd Hall Other Revenue	\$0.00	\$0.00	\$0.00	0.00 %
Total Revenue	\$145,748.91	\$355,546.84	\$1,715,700.00	20.72 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$34,700.00	\$167,052.00	20.77 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$16,500.00	\$34,700.00	\$200,556.00	17.30 %
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$0.00	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$0.00	\$94.95	\$7,650.00	1.24 %
Worship	\$227.11	\$1,944.71	\$10,400.00	18.70 %
Worship Production	\$916.81	\$1,100.80	\$11,220.00	9.81 %
Music	\$72.96	\$472.96	\$16,600.00	2.85 %
Total CONNECT	\$1,216.88	\$3,809.27	\$46,170.00	8.25 %
EQUIP				
Education	\$732.04	\$1,024.73	\$9,725.00	10.54 %
Youth	\$67.99	\$240.95	\$4,545.00	5.30 %
Total EQUIP	\$800.03	\$1,265.68	\$14,270.00	8.87 %
SEND				
Local Missions	\$182.97	\$182.97	\$1,500.00	12.20 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	\$182.97	\$182.97	\$1,500.00	12.20 %
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$1,693.94	\$3,789.59	\$11,000.00	34.45 %
ADMINISTRATION				
Administration	\$9,660.56	\$24,535.75	\$91,400.00	26.84 %
Finance	\$10,643.88	\$18,354.32	\$81,450.00	22.53 %
Total ADMINISTRATION	\$20,304.44	\$42,890.07	\$172,850.00	24.81 %
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$25,944.24	\$58,090.41	\$259,200.00	22.41 %
Other Operating Expense	\$12,897.25	\$35,130.73	\$135,872.00	25.86 %
Trustee's Reserve Fund	\$3,221.06	\$9,663.18	\$80,000.00	12.08 %
Total TRUSTEES	\$42,062.55	\$102,884.32	\$482,072.00	21.34 %
STAFF PARISH				
Ministerial Salaries	\$11,580.88	\$34,364.16	\$137,350.00	25.02 %
Professional Salaries	\$18,764.66	\$46,884.94	\$185,454.99	25.28 %
Support & Maintenance Staff	\$7,608.21	\$33,125.60	\$159,669.00	20.75 %
Other Personnel Expenses	\$5,195.47	\$18,020.98	\$90,597.75	19.89 %
Total STAFF PARISH	\$43,149.22	\$132,395.68	\$573,071.74	23.10 %
Total INFRASTRUCTURE & STAFF	\$107,210.15	\$281,959.66	\$1,238,993.74	22.76 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,957.58	\$39,031.14	\$235,990.36	16.54 %
Total SHEPHERD HALL	\$12,957.58	\$39,031.14	\$235,990.36	16.54 %
Total Expenses	\$138,867.61	\$360,948.72	\$1,740,180.10	20.74 %

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
March 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$6,881.30	(\$5,401.88)	(\$24,480.10)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through March 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$126,006.67	\$303,532.34	\$1,400,000.00	21.68 %
Additional Revenue	\$6,632.45	\$10,821.13	\$70,700.00	15.31 %
Total Revenue	<u>\$132,639.12</u>	<u>\$314,353.47</u>	<u>\$1,470,700.00</u>	<u>21.37 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$34,700.00	\$167,052.00	20.77 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$34,700.00</u>	<u>\$200,556.00</u>	<u>17.30 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$0.00	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$0.00	\$94.95	\$7,650.00	1.24 %
Worship	\$227.11	\$1,944.71	\$10,400.00	18.70 %
Worship Production	\$916.81	\$1,100.80	\$11,220.00	9.81 %
Music	\$72.96	\$472.96	\$16,600.00	2.85 %
Total CONNECT	<u>\$1,216.88</u>	<u>\$3,809.27</u>	<u>\$46,170.00</u>	<u>8.25 %</u>
EQUIP				
Education	\$732.04	\$1,024.73	\$9,725.00	10.54 %
Youth	\$67.99	\$240.95	\$4,545.00	5.30 %
Total EQUIP	<u>\$800.03</u>	<u>\$1,265.68</u>	<u>\$14,270.00</u>	<u>8.87 %</u>
SEND				
Local Missions	\$182.97	\$182.97	\$1,500.00	12.20 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$182.97</u>	<u>\$182.97</u>	<u>\$1,500.00</u>	<u>12.20 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$1,693.94	\$3,789.59	\$11,000.00	34.45 %
ADMINISTRATION				
Administration	\$9,660.56	\$24,535.75	\$91,400.00	26.84 %
Finance	\$10,643.88	\$18,354.32	\$81,450.00	22.53 %
Total ADMINISTRATION	<u>\$20,304.44</u>	<u>\$42,890.07</u>	<u>\$172,850.00</u>	<u>24.81 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$25,944.24	\$58,090.41	\$259,200.00	22.41 %
Other Operating Expense	\$12,897.25	\$35,130.73	\$135,872.00	25.86 %
Trustee's Reserve Fund	\$3,221.06	\$9,663.18	\$80,000.00	12.08 %
Total TRUSTEES	<u>\$42,062.55</u>	<u>\$102,884.32</u>	<u>\$482,072.00</u>	<u>21.34 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,580.88	\$34,364.16	\$137,350.00	25.02 %
Professional Salaries	\$18,764.66	\$46,884.94	\$185,454.99	25.28 %
Support & Maintenance Staff	\$7,608.21	\$33,125.60	\$159,669.00	20.75 %
Other Personnel Expenses	\$5,195.47	\$18,020.98	\$90,597.75	19.89 %
Total STAFF PARISH	<u>\$43,149.22</u>	<u>\$132,395.68</u>	<u>\$573,071.74</u>	<u>23.10 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$107,210.15</u>	<u>\$281,959.66</u>	<u>\$1,238,993.74</u>	<u>22.76 %</u>
Total Expenses	<u>\$125,910.03</u>	<u>\$321,917.58</u>	<u>\$1,504,189.74</u>	<u>21.40 %</u>
Net Total	\$6,729.09	(\$7,564.11)	(\$33,489.74)	0.00 %

**Aldersgate United Methodist Church
 Shepherd Hall Debt
 Financial Statement Line Item Report
 Year-to-date, Through March 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$8,109.79	\$27,813.37	\$165,000.00	16.86 %
02-420011 - Shepherd Hall - Non-pledged	\$5,000.00	\$13,380.00	\$80,000.00	16.72 %
Total Shepherd Hall Revenue	\$13,109.79	\$41,193.37	\$245,000.00	16.81 %
Total Revenue	\$13,109.79	\$41,193.37	\$245,000.00	16.81 %
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$131.30	\$552.30	\$2,000.00	27.62 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$38,478.84	\$153,915.36	25.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	\$12,957.58	\$39,031.14	\$235,990.36	16.54 %
Total SHEPHERD HALL	\$12,957.58	\$39,031.14	\$235,990.36	16.54 %
Total Expenses	\$12,957.58	\$39,031.14	\$235,990.36	16.54 %
Net Total	\$152.21	\$2,162.23	\$9,009.64	24.00 %

Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 March 2022

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Operating Checking - BBT	(\$121.76)	
02-101200 - Shepherd Hall Checking - BB&T	\$180.00	
Total BB&T Checking Account	\$58.24	
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$52,964.89	
02-101300 - Shepherd Hall 2 Checking-AUB	\$142,862.96	
Total Atlantic Union Bank	\$195,827.85	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$163,514.54)	
01-101311 - Restricted Funds - BoA	\$28,209.38	
02-101210 - Shepherd Hall Checking - BoA	\$217,468.77	
Total Bank of America Bank	\$82,163.61	
Total CHECKING ACCOUNTS		\$278,049.70
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$14,860.80	
05-115000 - Olive Einhaus Memorial	\$10,223.43	
07-117000 - Fox Memorial Fund	\$5,309.15	
08-118000 - General Endowment	\$13,447.20	
09-119000 - Nelle Edmunds Endowment	\$150,905.12	
10-120000 - Phillips Youth Ministries Fund	\$12,545.88	
11-121000 - Organ Refurbishment Fund	\$24,200.76	
12-122000 - McNair Scholarship Endowment	\$124,913.18	
17-124000 - Ashley Scholarship Endowment	\$63,892.13	
19-126000 - Jane Schrage Scholarship Endowment	\$34,025.56	
20-127000 - Guback Reward Endowment	\$17,647.31	
21-128000 - Renie&Steve Guback Scholarship Endw	\$474,867.59	
Total Conference Endowments/Mutual	\$946,838.11	
Total MUTUAL FUNDS		\$946,838.11
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,713.75	
16-101300 - Restricted Funds Money Market - B&H	\$279,719.61	
18-101100 - NTFFH Fund - Morgan Stanley	\$64,444.66	
Total MONEY MARKET ACCOUNTS		\$456,878.02
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$5,238.00)	
Total OTHER ASSETS		\$57,625.78
Total Assets		\$1,739,391.61

Liabilities, Fund Principal, & Restricted Funds

Liabilities		
Payroll Withholding		
01-210200 - Flex Spending Account Withheld	\$268.59	
Total Payroll Withholding		\$268.59
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,223,321.44	
02-250401 - Amortized AUB Loan Costs	(\$5,238.00)	

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
March 2022

Accounts

Total Notes Payable		\$2,218,083.44
Total Liabilities		\$2,218,352.03
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$287,490.60)	
02-380000 - Fund Principal Shepherd Hall	(\$1,558,459.83)	
Total Opening Balance Equity	(\$1,845,950.43)	
Excess Cash Received	(\$5,401.88)	
Total Fund Principal and Excess Cash Received		(\$1,851,352.31)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$1,026,171.54	
Total Permanent Restricted	\$346,220.35	
Total Restricted Funds		\$1,372,391.89
Total Liabilities, Fund Principal, & Restricted Funds		\$1,739,391.61