

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
March 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$114,786.73	\$319,889.73	\$1,433,000.00	22.32 %
Additional Revenue	\$12,651.67	\$21,649.37	\$72,700.01	29.78 %
Shepherd Hall Revenue	\$30,388.18	\$66,147.52	\$0.00	0.00 %
Shepherd Hall Other Revenue	\$0.00	\$4,869.00	\$0.00	0.00 %
Total Revenue	<u>\$157,826.58</u>	<u>\$412,555.62</u>	<u>\$1,505,700.01</u>	<u>27.40 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Conference Apportionments	\$16,500.00	\$42,900.00	\$169,908.00	25.25 %
District Apportionments	\$0.00	\$0.00	\$23,052.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$42,900.00</u>	<u>\$192,960.00</u>	<u>22.23 %</u>
ENGAGE	\$0.00	\$585.20	\$6,750.00	8.67 %
CONNECT				
Congregational Care	\$372.00	\$169.90	\$1,100.00	15.45 %
Welcoming Ministries	\$987.17	\$1,308.05	\$10,000.00	13.08 %
Worship	\$533.05	\$1,950.23	\$8,500.00	22.94 %
Worship Production	\$49.00	\$501.04	\$11,620.00	4.31 %
Music	\$42.50	\$598.29	\$16,950.00	3.53 %
Total CONNECT	<u>\$1,983.72</u>	<u>\$4,527.51</u>	<u>\$48,170.00</u>	<u>9.40 %</u>
EQUIP				
Education	\$1,462.34	\$1,967.46	\$9,600.00	20.49 %
Youth	\$13.50	\$135.15	\$4,600.00	2.94 %
Total EQUIP	<u>\$1,475.84</u>	<u>\$2,102.61</u>	<u>\$14,200.00</u>	<u>14.81 %</u>
SEND				
Local Missions	\$231.78	\$825.83	\$2,100.00	39.33 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$231.78</u>	<u>\$825.83</u>	<u>\$2,100.00</u>	<u>39.33 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$716.88	\$716.88	\$11,100.00	6.46 %
ADMINISTRATION				
Administration	\$8,881.04	\$23,166.95	\$98,610.00	23.49 %
Finance	\$1,047.23	\$5,389.93	\$27,220.00	19.80 %
Total ADMINISTRATION	<u>\$9,928.27</u>	<u>\$28,556.88</u>	<u>\$125,830.00</u>	<u>22.69 %</u>
TRUSTEES				
Capital Improvements	\$5,391.43	\$5,391.43	\$4,000.00	134.79 %
Property Maintenance	\$37,702.14	\$96,067.88	\$268,700.00	35.75 %
Other Operating Expense	\$14,087.27	\$42,025.89	\$152,000.00	27.65 %
Trustee's Reserve Fund	\$0.00	\$0.00	\$40,000.00	0.00 %
Total TRUSTEES	<u>\$57,180.84</u>	<u>\$143,485.20</u>	<u>\$464,700.00</u>	<u>30.88 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,138.92	\$34,834.82	\$142,300.00	24.48 %
Professional Salaries	\$23,451.41	\$64,450.02	\$266,316.50	24.20 %
Support & Maintenance Staff	\$12,803.01	\$38,176.00	\$156,322.87	24.42 %
Other Personnel Expenses	\$8,111.02	\$29,434.12	\$94,688.75	31.09 %
Total STAFF PARISH	<u>\$56,504.36</u>	<u>\$166,894.96</u>	<u>\$659,628.12</u>	<u>25.30 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$124,330.35</u>	<u>\$339,653.92</u>	<u>\$1,261,258.12</u>	<u>26.93 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$21,553.58	\$55,916.24	\$0.00	0.00 %
Total SHEPHERD HALL	<u>\$21,553.58</u>	<u>\$55,916.24</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u>\$166,075.27</u>	<u>\$446,511.31</u>	<u>\$1,525,438.12</u>	<u>29.27 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
March 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	(\$8,248.69)	(\$33,955.69)	(\$19,738.11)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through March 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$8,700.68	\$27,577.02	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$21,687.50	\$38,570.50	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$30,388.18</u>	<u>\$66,147.52</u>	<u>\$0.00</u>	<u>0.00 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$4,869.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$4,869.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$30,388.18</u></u>	<u><u>\$71,016.52</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725040 - Online Giving Fees	\$111.30	\$588.15	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$38,478.84	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$8,616.00	\$16,849.25	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$21,553.58</u>	<u>\$55,916.24</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$21,553.58</u>	<u>\$55,916.24</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u><u>\$21,553.58</u></u>	<u><u>\$55,916.24</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Net Total	\$8,834.60	\$15,100.28	\$0.00	0.00 %

Accounts

Assets

CHECKING ACCOUNTS

Atlantic Union Bank

01-101301 - Restricted Funds Checking - AUB	\$2,616.54
02-101300 - Shepherd Hall 2 Checking-AUB	\$154,327.75

Total Atlantic Union Bank \$156,944.29

Bank of America Bank

01-101110 - Operating Checking - BoA	(\$236,201.96)
01-101311 - Restricted Funds - BoA	\$2,034.64
02-101210 - Shepherd Hall Checking - BoA	\$341,173.68

Total Bank of America Bank \$107,006.36

Total CHECKING ACCOUNTS

\$263,950.65

MUTUAL FUNDS

Conference Endowments/Mutual

04-114000 - Marie Bosserman Endowment	\$13,729.93
05-115000 - Olive Einhaus Memorial	\$9,445.42
07-117000 - Fox Memorial Fund	\$4,952.66
08-118000 - General Endowment	\$12,423.86
09-119000 - Nelle Edmunds Endowment	\$134,803.50
10-120000 - Phillips Youth Ministries Fund	\$11,776.51
11-121000 - Organ Refurbishment Fund	\$19,479.56
12-122000 - McNair Scholarship Endowment	\$111,888.19
17-124000 - Ashley Scholarship Endowment	\$58,149.65
19-126000 - Jane Schrage Scholarship Endowment	\$29,950.38
20-127000 - Guback Reward Endowment	\$8,278.82
21-128000 - Renie&Steve Guback Scholarship Endw	\$434,143.34
22-129000 - NTFFH Fund	\$394,620.27

Total Conference Endowments/Mutual \$1,243,642.09

Total MUTUAL FUNDS

\$1,243,642.09

MONEY MARKET ACCOUNTS

02-101400 - Shepherd Hall Money Market - AUB	\$66,065.23
16-101300 - Money Market - B&H	\$230,442.35

Total MONEY MARKET ACCOUNTS

\$296,507.58

OTHER ASSETS

02-140100 - Loan Acquisition Costs - AUB	\$63,392.98
02-140110 - Accumulated Amortized Loan Costs	(\$7,752.00)

Total OTHER ASSETS

\$55,640.98

Total Assets

\$1,859,741.30

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210100 - Health Care Withheld	\$526.99
01-210200 - Flex Spending Account Withheld	\$724.17
01-210300 - Life Insurance Withheld	(\$244.87)
01-210400 - Health Care Savings Account	(\$1,050.00)
01-240000 - Pension Plan Withheld	\$500.00

Total Payroll Withholding

\$456.29

Notes Payable

02-250400 - Shepherd Hall Note - AUB	\$2,066,747.50
02-250401 - Amortized AUB Loan Costs	(\$7,752.00)

Total Notes Payable

\$2,058,995.50

Total Liabilities

\$2,059,451.79

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating	(\$368,707.70)
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Aldersgate United Methodist Church
Balance Sheet
March 2023

Accounts

02-380000 - Fund Principal Shepherd Hall	(\$1,325,495.92)	
18-380000 - Fund Principal NTFFH Fund	<u>\$400,000.00</u>	
Total Opening Balance Equity	<u>(\$1,294,203.62)</u>	
Conference		
08-380000 - Fund Principal General Endowment	<u>\$360,553.74</u>	
Total Conference	<u>\$360,553.74</u>	
Excess Cash Received	<u>(\$33,955.69)</u>	
Total Fund Principal and Excess Cash Received		(\$967,605.57)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$446,674.73	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$767,895.08</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,859,741.30</u></u>