

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
August 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$81,997.67	\$719,013.99	\$1,400,000.00	51.36 %
Additional Revenue	\$2,043.40	\$45,190.51	\$70,700.00	63.92 %
Shepherd Hall Revenue	\$14,127.79	\$113,795.37	\$245,000.00	46.45 %
Shepherd Hall Other Revenue	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Revenue	<u>\$98,168.86</u>	<u>\$939,909.17</u>	<u>\$1,715,700.00</u>	<u>54.78 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$90,800.00	\$167,052.00	54.35 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$90,800.00</u>	<u>\$200,556.00</u>	<u>45.27 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$0.00	\$424.00	\$300.00	141.33 %
Welcoming Ministries	\$27.03	\$491.48	\$7,650.00	6.42 %
Worship	\$483.22	\$3,591.51	\$10,400.00	34.53 %
Worship Production	\$49.00	\$2,911.80	\$11,220.00	25.95 %
Music	\$0.00	\$483.10	\$16,250.00	2.97 %
Total CONNECT	<u>\$559.25</u>	<u>\$7,901.89</u>	<u>\$45,820.00</u>	<u>17.25 %</u>
EQUIP				
Education	\$495.32	\$2,918.91	\$9,725.00	30.01 %
Youth	\$59.57	\$476.41	\$4,545.00	10.48 %
Total EQUIP	<u>\$554.89</u>	<u>\$3,395.32</u>	<u>\$14,270.00</u>	<u>23.79 %</u>
SEND				
Local Missions	\$422.45	\$734.26	\$1,545.00	47.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$422.45</u>	<u>\$734.26</u>	<u>\$1,545.00</u>	<u>47.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$14.82	\$7,905.37	\$11,000.00	71.87 %
ADMINISTRATION				
Administration	\$7,553.38	\$55,209.34	\$91,400.00	60.40 %
Finance	\$766.54	\$46,700.96	\$81,450.00	57.34 %
Total ADMINISTRATION	<u>\$8,319.92</u>	<u>\$101,910.30</u>	<u>\$172,850.00</u>	<u>58.96 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$25,828.94	\$149,883.39	\$259,200.00	57.83 %
Other Operating Expense	\$18,739.67	\$95,017.09	\$135,872.00	69.93 %
Trustee's Reserve Fund	\$3,221.06	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$47,789.67</u>	<u>\$275,010.68</u>	<u>\$482,072.00</u>	<u>57.05 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,911.28	\$92,361.30	\$136,500.00	67.66 %
Professional Salaries	\$20,779.80	\$154,183.79	\$177,828.34	86.70 %
Support & Maintenance Staff	\$12,996.63	\$83,027.92	\$138,688.62	59.87 %
Other Personnel Expenses	\$7,936.32	\$61,178.39	\$82,711.80	73.97 %
Total STAFF PARISH	<u>\$53,624.03</u>	<u>\$390,751.40</u>	<u>\$535,728.76</u>	<u>72.94 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$109,748.44</u>	<u>\$775,577.75</u>	<u>\$1,201,650.76</u>	<u>64.54 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,931.40	\$104,433.13	\$235,990.36	44.25 %
Total SHEPHERD HALL	<u>\$12,931.40</u>	<u>\$104,433.13</u>	<u>\$235,990.36</u>	<u>44.25 %</u>
Total Expenses	<u>\$124,216.43</u>	<u>\$982,842.35</u>	<u>\$1,702,532.12</u>	<u>57.73 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
August 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	
	Net Total	(\$26,047.57)	(\$42,933.18)	\$13,167.88	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through August 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$81,997.67	\$719,013.99	\$1,400,000.00	51.36 %
Additional Revenue	\$2,043.40	\$45,190.51	\$70,700.00	63.92 %
Total Revenue	<u>\$84,041.07</u>	<u>\$764,204.50</u>	<u>\$1,470,700.00</u>	<u>51.96 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$90,800.00	\$167,052.00	54.35 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$90,800.00</u>	<u>\$200,556.00</u>	<u>45.27 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$0.00	\$424.00	\$300.00	141.33 %
Welcoming Ministries	\$27.03	\$491.48	\$7,650.00	6.42 %
Worship	\$483.22	\$3,591.51	\$10,400.00	34.53 %
Worship Production	\$49.00	\$2,911.80	\$11,220.00	25.95 %
Music	\$0.00	\$483.10	\$16,250.00	2.97 %
Total CONNECT	<u>\$559.25</u>	<u>\$7,901.89</u>	<u>\$45,820.00</u>	<u>17.25 %</u>
EQUIP				
Education	\$495.32	\$2,918.91	\$9,725.00	30.01 %
Youth	\$59.57	\$476.41	\$4,545.00	10.48 %
Total EQUIP	<u>\$554.89</u>	<u>\$3,395.32</u>	<u>\$14,270.00</u>	<u>23.79 %</u>
SEND				
Local Missions	\$422.45	\$734.26	\$1,545.00	47.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$422.45</u>	<u>\$734.26</u>	<u>\$1,545.00</u>	<u>47.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$14.82	\$7,905.37	\$11,000.00	71.87 %
ADMINISTRATION				
Administration	\$7,553.38	\$55,209.34	\$91,400.00	60.40 %
Finance	\$766.54	\$46,700.96	\$81,450.00	57.34 %
Total ADMINISTRATION	<u>\$8,319.92</u>	<u>\$101,910.30</u>	<u>\$172,850.00</u>	<u>58.96 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$25,828.94	\$149,883.39	\$259,200.00	57.83 %
Other Operating Expense	\$18,739.67	\$95,017.09	\$135,872.00	69.93 %
Trustee's Reserve Fund	\$3,221.06	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$47,789.67</u>	<u>\$275,010.68</u>	<u>\$482,072.00</u>	<u>57.05 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,911.28	\$92,361.30	\$136,500.00	67.66 %
Professional Salaries	\$20,779.80	\$154,183.79	\$177,828.34	86.70 %
Support & Maintenance Staff	\$12,996.63	\$83,027.92	\$138,688.62	59.87 %
Other Personnel Expenses	\$7,936.32	\$61,178.39	\$82,711.80	73.97 %
Total STAFF PARISH	<u>\$53,624.03</u>	<u>\$390,751.40</u>	<u>\$535,728.76</u>	<u>72.94 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$109,748.44</u>	<u>\$775,577.75</u>	<u>\$1,201,650.76</u>	<u>64.54 %</u>
Total Expenses	<u>\$111,285.03</u>	<u>\$878,409.22</u>	<u>\$1,466,541.76</u>	<u>59.90 %</u>
Net Total	(\$27,243.96)	(\$114,204.72)	\$4,158.24	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through August 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$3,915.79	\$70,584.37	\$165,000.00	42.78 %
02-420011 - Shepherd Hall - Non-pledged	\$10,212.00	\$43,211.00	\$80,000.00	54.01 %
Total Shepherd Hall Revenue	<u>\$14,127.79</u>	<u>\$113,795.37</u>	<u>\$245,000.00</u>	<u>46.45 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$61,909.30</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$14,127.79</u></u>	<u><u>\$175,704.67</u></u>	<u><u>\$245,000.00</u></u>	<u><u>71.72 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$105.12	\$1,786.49	\$2,000.00	89.32 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$102,610.24	\$153,915.36	66.67 %
02-731110 - Loan Costs	\$0.00	\$36.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,931.40</u>	<u>\$104,433.13</u>	<u>\$235,990.36</u>	<u>44.25 %</u>
Total SHEPHERD HALL	<u>\$12,931.40</u>	<u>\$104,433.13</u>	<u>\$235,990.36</u>	<u>44.25 %</u>
Total Expenses	<u><u>\$12,931.40</u></u>	<u><u>\$104,433.13</u></u>	<u><u>\$235,990.36</u></u>	<u><u>44.25 %</u></u>
Net Total	\$1,196.39	\$71,271.54	\$9,009.64	791.06 %

Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 August 2022

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$31,750.55	
02-101300 - Shepherd Hall 2 Checking-AUB	\$102,958.53	
Total Atlantic Union Bank	\$134,709.08	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$216,660.48)	
01-101311 - Restricted Funds - BoA	\$20,575.30	
02-101210 - Shepherd Hall Checking - BoA	\$258,789.81	
Total Bank of America Bank	\$62,704.63	
Total CHECKING ACCOUNTS		\$197,413.71
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$13,268.81	
05-115000 - Olive Einhaus Memorial	\$9,128.21	
07-117000 - Fox Memorial Fund	\$4,786.34	
08-118000 - General Endowment	\$12,006.64	
09-119000 - Nelle Edmunds Endowment	\$132,837.44	
10-120000 - Phillips Youth Ministries Fund	\$11,395.87	
11-121000 - Organ Refurbishment Fund	\$21,303.22	
12-122000 - McNair Scholarship Endowment	\$107,084.76	
17-124000 - Ashley Scholarship Endowment	\$55,795.55	
19-126000 - Jane Schrage Scholarship Endowment	\$25,988.81	
20-127000 - Guback Reward Endowment	\$16,099.97	
21-128000 - Renie&Steve Guback Scholarship Endw	\$419,563.30	
22-129000 - NTFFH Fund	\$382,427.13	
Total Conference Endowments/Mutual	\$1,211,686.05	
Total MUTUAL FUNDS		\$1,211,686.05
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,739.49	
16-101300 - Money Market - B&H	\$229,821.76	
Total MONEY MARKET ACCOUNTS		\$342,561.25
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$63,392.98	
02-140110 - Accumulated Amortized Loan Costs	(\$6,285.50)	
Total OTHER ASSETS		\$57,107.48
Total Assets		\$1,808,768.49
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$25.25	
01-210200 - Flex Spending Account Withheld	\$531.61	
01-210300 - Life Insurance Withheld	\$358.56	
01-240000 - Pension Plan Withheld	\$500.00	
Total Payroll Withholding		\$1,415.42
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,130,198.03	
02-250401 - Amortized AUB Loan Costs	(\$6,285.50)	
Total Notes Payable		\$2,123,912.53

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
August 2022

Accounts

Total Liabilities		\$2,125,327.95
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$287,420.60)	
02-380000 - Fund Principal Shepherd Hall	(\$1,532,025.72)	
18-380000 - Fund Principal NTFFH Fund	\$400,000.00	
Total Opening Balance Equity	(\$1,419,446.32)	
Conference		
08-380000 - Fund Principal General Endowment	\$360,553.74	
Total Conference	\$360,553.74	
Excess Cash Received	(\$42,933.18)	
Total Fund Principal and Excess Cash Received		(\$1,101,825.76)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$464,045.95	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		\$785,266.30
Total Liabilities, Fund Principal, & Restricted Funds		\$1,808,768.49