



## Finance Report to Leadership Team June 20, 2023

<u>Operating Budget</u>	<u>May'23</u>	<u>YTD</u>	<u>May'22</u>	<u>Budget</u>
<b>Inflows:</b>				
Pledged	\$ 74,705	\$ 381,490	\$ 359,589	\$1,000,000
Non-Pledged (includes additional)	\$ 24,828	\$ 166,281	\$ 129,907	\$ 505,700
<b>Outflows</b>				
Apportionments	\$ 16,500	\$ 72,000	\$ 61,100	\$ 192,960
Four Pillars	\$ 2,527	\$ 13,365	\$ 8,235	\$ 71,220
Infrastructure & Comm.	\$ 12,521	\$ 48,759	\$ 74,539	\$ 125,830
Trustees	\$ 36,041	\$ 174,726	\$ 160,160	\$ 464,700
SPRC	\$ 53,730	\$ 210,767	\$ 234,325	\$ 659,628
<b><u>Net Flows (from reports)</u></b>	<b><u>(\$21,786)</u></b>	<b><u>(\$ 70,177)</u></b>	<b><u>(\$ 56,755)</u></b>	

(rounded)

### Summary and Analysis:

Pledged giving kept pace with May. Non-pledged giving dropped 21% from prior month (plate giving dropped 58%); however, part of this can be attributed to Lenten giving last month and Mortgage May this month as some contributions that would have normally been allocated to the operating budget were instead allocated to Mortgage May by the contributor.

Total revenue YTD exceeds 2021 and 2022.

Expenses have increased 10% year-over-year, which is in keeping with the current inflation numbers and unusually high infrastructure repairs and maintenance. As inflation decreases so hopefully will these expense numbers as supplies and vendor services become less expensive, although any decrease will most likely be nominal. The previous high year for expenses was 2018.

### Extraordinary Expenditures:

### Amount

### Source

None of note



## Finance Report to Leadership Team June 20, 2023

### **Bank Balances (actual):**

Atlantic Union Bank	\$203,943
Burke & Herbert Bank	\$241,188
Bank of America	\$112,314

(As of May 31, 2023)

### **Comments and Notes**

Employee Retention Tax Credit application is close to submission.

The annual audit is expected to be completed shortly.

Account balances are within acceptable FDIC limits.

Preparation of the 2024 Annual Budget will begin in August/September (reminder)

“Book Sales” in restricted accounts carries a negative balance of \$1,813.68 with no opportunity to replenish. This balance will most likely be charged off in accordance with Church practices and procedures.

The Endowment account reflects a negative balance of \$405,434.98. This is an error and is in the process of being corrected.

Mortgage May reached \$55,019.53 in contributions and an additional principal payment will be made with these funds within two weeks. After this payment is made, the outstanding principal balance will be below \$2 million.

The Financial Health Team will meet on Monday July 24<sup>th</sup>.

Submitted by M. Patricia Barron, Finance Chairperson AUMC

(This report constitutes the submission to the Leadership Team Minutes)

**Aldersgate United Methodist Church  
Mission & Ministry Operating Budget  
Financial Statement Line Item Report  
Year-to-date, Through May 2023**

**Note: The Report Option to include Open Transactions is selected.**

<b>Accounts</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>% of Annual Budget Used (This Year)</b>
<b>Revenue</b>				
<b>Commitments</b>				
01-410000 - Giving - Pledged	\$74,705.00	\$381,489.72	\$1,000,000.00	38.15 %
01-410001 - Giving - Non-pledged	\$20,434.00	\$129,091.49	\$433,000.00	29.81 %
<b>Total Commitments</b>	<b>\$95,139.00</b>	<b>\$510,581.21</b>	<b>\$1,433,000.00</b>	<b>35.63 %</b>
<b>Additional Revenue</b>				
01-430000 - Lent/Easter Offering	\$250.00	\$17,922.50	\$7,000.00	256.04 %
01-431000 - Christmas/Advent Offering	\$0.00	\$0.00	\$35,000.00	0.00 %
01-450000 - Plate Offerings	\$1,161.00	\$7,062.00	\$9,000.00	78.47 %
01-451000 - Initial Offering	\$0.00	\$108.00	\$200.00	54.00 %
01-470000 - Day School Offering	\$1,700.00	\$8,500.00	\$13,500.00	62.96 %
01-487000 - ACCT Theatre	\$0.00	\$0.00	\$0.01	0.00 %
01-490000 - Miscellaneous Income	\$88.67	\$493.70	\$2,000.00	24.68 %
01-490010 - Fees for Building Use	\$400.00	\$900.00	\$2,000.00	45.00 %
01-490200 - Giving Fees Revenue	\$794.01	\$2,203.23	\$4,000.00	55.08 %
<b>Total Additional Revenue</b>	<b>\$4,393.68</b>	<b>\$37,189.43</b>	<b>\$72,700.01</b>	<b>51.15 %</b>
<b>Total Revenue</b>	<b>\$99,532.68</b>	<b>\$547,770.64</b>	<b>\$1,505,700.01</b>	<b>36.38 %</b>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
<b>Conference Apportionments</b>				
01-651020 - Episcopal Fund	\$0.00	\$0.00	\$6,624.00	0.00 %
01-651030 - Equitable Compensation	\$0.00	\$0.00	\$1,608.00	0.00 %
01-651070 - District Ministries & Admin	\$0.00	\$0.00	\$8,376.00	0.00 %
01-651080 - Active Clergy Health	\$0.00	\$34,200.00	\$34,200.00	100.00 %
01-651090 - Retired Clergy Health	\$16,500.00	\$38,400.00	\$45,924.00	83.62 %
01-651110 - World Service	\$0.00	\$0.00	\$16,452.00	0.00 %
01-651115 - Conference Mission & Ministries	\$0.00	\$0.00	\$21,408.00	0.00 %
01-651120 - Virginia Education Fund	\$0.00	\$0.00	\$2,568.00	0.00 %
01-651130 - Ministerial Education	\$0.00	\$0.00	\$5,172.00	0.00 %
01-651140 - Church Extension & Developme	\$0.00	\$0.00	\$6,888.00	0.00 %
01-651150 - Black College Fund	\$0.00	\$0.00	\$2,412.00	0.00 %
01-651160 - General & Interdenominational F	\$0.00	\$0.00	\$2,484.00	0.00 %
01-651180 - Africa University	\$0.00	\$0.00	\$540.00	0.00 %
01-651190 - Conference Services	\$0.00	\$0.00	\$15,252.00	0.00 %
<b>Total Conference Apportionments</b>	<b>\$16,500.00</b>	<b>\$72,600.00</b>	<b>\$169,908.00</b>	<b>42.73 %</b>
<b>District Apportionments</b>				
01-651060 - District Administration	\$0.00	\$0.00	\$17,760.00	0.00 %
01-652131 - Camp Highroad	\$0.00	\$0.00	\$5,292.00	0.00 %
<b>Total District Apportionments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,052.00</b>	<b>0.00 %</b>
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<b>\$16,500.00</b>	<b>\$72,600.00</b>	<b>\$192,960.00</b>	<b>37.62 %</b>
<b>ENGAGE</b>				
01-655204 - Community Engagement	\$0.00	\$585.20	\$6,750.00	8.67 %
<b>Total ENGAGE</b>	<b>\$0.00</b>	<b>\$585.20</b>	<b>\$6,750.00</b>	<b>8.67 %</b>
<b>CONNECT</b>				
<b>Congregational Care</b>				
01-642902 - Congregational Care	\$116.10	\$750.40	\$1,100.00	68.22 %
<b>Total Congregational Care</b>	<b>\$116.10</b>	<b>\$750.40</b>	<b>\$1,100.00</b>	<b>68.22 %</b>
<b>Welcoming Ministries</b>				
01-655203 - Welcoming Activities & Events	\$0.00	\$862.48	\$3,500.00	24.64 %
01-659245 - Coffee Hour & Wed Night Dinne	\$398.61	\$1,052.84	\$6,500.00	16.20 %

**Aldersgate United Methodist Church  
Mission & Ministry Operating Budget  
Financial Statement Line Item Report  
Year-to-date, Through May 2023**

**Note: The Report Option to include Open Transactions is selected.**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Total Welcoming Ministries</b>	\$398.61	\$1,915.32	\$10,000.00	19.15 %
<b>Worship</b>				
01-659241 - Communion Elements	\$3.52	\$38.75	\$600.00	6.46 %
01-659242 - Worship Supplies	\$40.32	\$1,103.35	\$2,000.00	55.17 %
01-659243 - Special Worship Events	\$233.20	\$1,233.66	\$3,000.00	41.12 %
01-659244 - Worship Environment Team	\$0.00	\$3.99	\$400.00	1.00 %
01-659246 - Sunday Flowers	\$0.00	\$0.00	\$2,500.00	0.00 %
<b>Total Worship</b>	\$277.04	\$2,379.75	\$8,500.00	28.00 %
<b>Worship Production</b>				
01-659247 - Worship Sound Equipment & Su	\$0.00	\$809.62	\$5,000.00	16.19 %
01-659248 - Worship Production Licensing	\$975.00	\$975.00	\$3,100.00	31.45 %
01-659249 - Worship Planning Resources	\$52.99	\$598.99	\$1,720.00	34.83 %
01-659250 - Sound System Reserve Fund	\$0.00	\$0.00	\$1,800.00	0.00 %
<b>Total Worship Production</b>	\$1,027.99	\$2,383.61	\$11,620.00	20.51 %
<b>Music</b>				
01-662451 - Choir & Journey's Music	\$0.00	\$0.00	\$2,500.00	0.00 %
01-662460 - Bell Choir Music	\$0.00	\$0.00	\$950.00	0.00 %
01-662470 - Contract Musicians/Singers	\$0.00	\$300.00	\$10,000.00	3.00 %
01-662480 - Music Equipment	\$0.00	\$0.00	\$2,600.00	0.00 %
01-662520 - Music Supplies	\$0.00	\$52.93	\$200.00	26.46 %
01-662540 - Music Workshop & Prof. Membe	\$0.00	\$0.00	\$350.00	0.00 %
01-662542 - Childrens Choir	\$0.00	\$800.00	\$350.00	228.57 %
<b>Total Music</b>	\$0.00	\$1,152.93	\$16,950.00	6.80 %
<b>Total CONNECT</b>	\$1,819.74	\$8,582.01	\$48,170.00	17.82 %
<b>EQUIP</b>				
<b>Education</b>				
01-656211 - Adult Sunday School	\$0.00	\$0.00	\$300.00	0.00 %
01-656212 - Children's Sunday School	\$116.28	\$1,856.87	\$4,950.00	37.51 %
01-656213 - Vacation Bible School	\$185.05	\$185.05	\$1,000.00	18.50 %
01-657221 - Confirmation (Budget)	\$30.55	\$30.55	\$0.00	0.00 %
01-657229 - Children's Special Events	\$72.35	\$615.50	\$1,800.00	34.19 %
01-657230 - Adult Small Group Studies	\$0.00	\$56.47	\$800.00	7.06 %
01-657235 - Churchwide Study (Budget)	\$0.00	\$0.00	\$750.00	0.00 %
<b>Total Education</b>	\$404.23	\$2,744.44	\$9,600.00	28.59 %
<b>Youth</b>				
01-662630 - Youth Support (Jr. & Sr. High)	\$26.12	\$147.77	\$1,500.00	9.85 %
01-662670 - Youth Special Events & Retreat	\$0.00	\$189.71	\$1,500.00	12.65 %
01-662671 - Curriculum	\$0.00	\$13.50	\$800.00	1.69 %
01-662672 - Youth Service Projects & Outrea	\$126.97	\$126.97	\$800.00	15.87 %
<b>Total Youth</b>	\$153.09	\$477.95	\$4,600.00	10.39 %
<b>Total EQUIP</b>	\$557.32	\$3,222.39	\$14,200.00	22.69 %
<b>SEND</b>				
<b>Local Missions</b>				
01-654184 - Sunday Suppers	\$149.75	\$975.58	\$2,100.00	46.46 %
<b>Total Local Missions</b>	\$149.75	\$975.58	\$2,100.00	46.46 %
<b>Total SEND</b>	\$149.75	\$975.58	\$2,100.00	46.46 %
<b>INFRASTRUCTURE &amp; STAFF COMMUNICATIONS</b>				
01-663280 - Print Communication	\$0.00	\$0.00	\$6,000.00	0.00 %
01-663290 - Online Communications	\$0.00	\$716.88	\$5,100.00	14.06 %
<b>Total COMMUNICATIONS</b>	\$0.00	\$716.88	\$11,100.00	6.46 %

**Aldersgate United Methodist Church**  
**Mission & Ministry Operating Budget**  
**Financial Statement Line Item Report**  
**Year-to-date, Through May 2023**

**Note: The Report Option to include Open Transactions is selected.**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>ADMINISTRATION</b>				
<b>Administration</b>				
01-725010 - Office Supplies	\$353.68	\$3,905.22	\$7,500.00	52.07 %
01-725011 - PPE Supplies	\$0.00	\$0.00	\$500.00	0.00 %
01-725020 - Copiers/Office Equip Leasing	\$2,206.00	\$11,011.94	\$27,200.00	40.49 %
01-725030 - Postage & Mailing	(\$0.84)	\$354.49	\$1,950.00	18.18 %
01-725050 - Finance Campaign Expense	\$0.00	\$0.00	\$3,000.00	0.00 %
01-725060 - Telephone	\$476.64	\$2,384.17	\$6,580.00	36.23 %
01-725090 - IT Services & Software	\$3,445.63	\$18,592.99	\$51,380.00	36.19 %
01-725130 - Background Checks	\$0.00	\$52.15	\$500.00	10.43 %
<b>Total Administration</b>	<b>\$6,481.11</b>	<b>\$36,300.96</b>	<b>\$98,610.00</b>	<b>36.81 %</b>
<b>Finance</b>				
01-725040 - Giving Fees & Envelopes	\$872.15	\$5,407.98	\$15,400.00	35.12 %
01-725041 - Bank Fees	\$29.48	\$74.44	\$100.00	74.44 %
01-725042 - Payroll Fees	\$98.07	\$707.50	\$1,720.00	41.13 %
01-725045 - Finance Contract/Legal Services	\$5,040.25	\$6,268.10	\$10,000.00	62.68 %
<b>Total Finance</b>	<b>\$6,039.95</b>	<b>\$12,458.02</b>	<b>\$27,220.00</b>	<b>45.77 %</b>
<b>Total ADMINISTRATION</b>	<b>\$12,521.06</b>	<b>\$48,758.98</b>	<b>\$125,830.00</b>	<b>38.75 %</b>
<b>TRUSTEES</b>				
<b>Capital Improvements</b>				
01-663312 - Parsonage #1 Capital Expense	\$0.00	\$4,128.66	\$3,000.00	137.62 %
01-663313 - Parsonage #2 Capital Expense	\$0.00	\$3,058.05	\$1,000.00	305.80 %
<b>Total Capital Improvements</b>	<b>\$0.00</b>	<b>\$7,186.71</b>	<b>\$4,000.00</b>	<b>179.67 %</b>
<b>Property Maintenance</b>				
01-664324 - Parsonage #1 Maintenance	\$412.52	\$3,188.15	\$5,300.00	60.15 %
01-664325 - Parsonage #2 Maintenance	\$2,513.12	\$2,716.07	\$5,300.00	51.25 %
01-664326 - Cleaning Contract & Setups	\$7,946.20	\$55,700.29	\$104,000.00	53.56 %
01-664327 - Kitchen Supplies and Repairs	\$0.00	\$26.50	\$2,500.00	1.06 %
01-664328 - Handy Man	\$0.00	\$6,500.00	\$24,000.00	27.08 %
01-664330 - Elevator	\$0.00	\$1,199.83	\$5,500.00	21.82 %
01-664331 - HVAC	\$2,917.00	\$42,702.31	\$24,000.00	177.93 %
01-664332 - Fire Alarm.Control Systems	\$859.00	\$6,850.65	\$15,300.00	44.78 %
01-664333 - Doors/Locks	\$0.00	\$419.23	\$3,900.00	10.75 %
01-664334 - Plumbing	\$0.00	\$3,288.95	\$3,000.00	109.63 %
01-664335 - Electrical Maintenance	\$0.00	\$844.61	\$10,000.00	8.45 %
01-664336 - Grounds Maintenance	\$6,169.00	\$14,612.50	\$37,500.00	38.97 %
01-664337 - Facility Maintenance	\$272.92	\$2,252.18	\$19,400.00	11.61 %
01-664338 - Janitorial Supplies	\$177.86	\$3,281.91	\$9,000.00	36.47 %
<b>Total Property Maintenance</b>	<b>\$21,267.62</b>	<b>\$143,583.18</b>	<b>\$268,700.00</b>	<b>53.44 %</b>
<b>Other Operating Expense</b>				
01-673310 - Insurance Program	\$1,841.58	\$5,353.56	\$22,000.00	24.33 %
01-673320 - Utilities - Gas Heat Church	\$2,243.47	\$22,760.45	\$40,000.00	56.90 %
01-673330 - Parsonage #1 Utilities	\$335.03	\$2,627.78	\$5,700.00	46.10 %
01-673340 - Parsonage #2 Utilities	\$437.28	\$1,600.80	\$3,800.00	42.13 %
01-673350 - Utilities - Water & Sewer	\$125.53	\$1,477.57	\$5,000.00	29.55 %
01-673360 - Utilities - Electricity	\$8,856.15	\$23,486.26	\$70,500.00	33.31 %
01-673370 - Trash Removal	\$934.48	\$2,691.07	\$5,000.00	53.82 %
<b>Total Other Operating Expense</b>	<b>\$14,773.52</b>	<b>\$59,997.49</b>	<b>\$152,000.00</b>	<b>39.47 %</b>
<b>Trustee's Reserve Fund</b>				
01-673380 - Facility Reserve	\$0.00	\$0.00	\$40,000.00	0.00 %
<b>Total Trustee's Reserve Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>	<b>0.00 %</b>

**Aldersgate United Methodist Church  
 Mission & Ministry Operating Budget  
 Financial Statement Line Item Report  
 Year-to-date, Through May 2023**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Total TRUSTEES</b>	\$36,041.14	\$210,767.38	\$464,700.00	45.36 %
<b>STAFF PARISH</b>				
<b>Ministerial Salaries</b>	\$11,511.33	\$57,537.08	\$142,300.00	40.43 %
<b>Professional Salaries</b>	\$19,859.74	\$103,898.67	\$266,316.50	39.01 %
<b>Support &amp; Maintenance Staff</b>	\$13,088.16	\$64,062.29	\$156,322.87	40.98 %
<b>Other Personnel Expenses</b>				
01-651050 - Pastors' Pensions	\$2,136.64	\$10,684.18	\$26,188.75	40.80 %
01-714310 - Annual Conference	\$0.00	\$0.00	\$2,600.00	0.00 %
01-714320 - Continuing Education	\$75.00	\$1,536.97	\$5,000.00	30.74 %
01-714330 - Social Security Tax	\$2,466.79	\$12,893.59	\$32,000.00	40.29 %
01-714340 - Misc. Personnel Expense	\$0.00	\$580.00	\$500.00	116.00 %
01-714350 - Pastor Moving Accrued	\$0.00	\$0.00	\$2,000.00	0.00 %
01-714360 - Substitute Organist	\$1,991.67	\$3,741.67	\$750.00	498.89 %
01-714380 - SPRC Operating Funds	\$0.00	\$464.00	\$300.00	154.67 %
01-714400 - Health Plan Premiums	\$2,546.02	\$13,089.59	\$20,000.00	65.45 %
01-714420 - Pension Fee	\$0.00	\$0.00	\$1,750.00	0.00 %
01-714430 - Office Fund	\$0.00	\$108.09	\$600.00	18.01 %
01-714440 - Leadership Materials & Retreat	\$54.53	\$3,143.36	\$3,000.00	104.78 %
<b>Total Other Personnel Expenses</b>	<u>\$9,270.65</u>	<u>\$46,241.45</u>	<u>\$94,688.75</u>	<u>48.84 %</u>
<b>Total STAFF PARISH</b>	<u>\$53,729.88</u>	<u>\$271,739.49</u>	<u>\$659,628.12</u>	<u>41.20 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$102,292.08</u>	<u>\$531,982.73</u>	<u>\$1,261,258.12</u>	<u>42.18 %</u>
<b>Total Expenses</b>	<u><u>\$121,318.89</u></u>	<u><u>\$617,947.91</u></u>	<u><u>\$1,525,438.12</u></u>	<u><u>40.51 %</u></u>
<b>Net Total</b>	(\$21,786.21)	(\$70,177.27)	(\$19,738.11)	0.00 %

**Aldersgate United Methodist Church**  
**Shepherd Hall Debt**  
**Financial Statement Line Item Report**  
**Year-to-date, Through May 2023**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
<b>Shepherd Hall Revenue</b>				
02-420010 - Shepherd Hall - Pledged	\$24,363.00	\$73,429.70	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$3,627.50	\$45,339.50	\$0.00	0.00 %
<b>Total Shepherd Hall Revenue</b>	<u>\$27,990.50</u>	<u>\$118,769.20</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Shepherd Hall Other Revenue</b>				
02-420018 - Mortgage Paydown	\$47,133.00	\$52,002.00	\$0.00	0.00 %
<b>Total Shepherd Hall Other Revenue</b>	<u>\$47,133.00</u>	<u>\$52,002.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Revenue</b>	<u><u>\$75,123.50</u></u>	<u><u>\$170,771.20</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
<b>Expenses</b>				
<b>SHEPHERD HALL</b>				
<b>Shepherd Hall Expenses</b>				
02-725040 - Online Giving Fees	\$152.89	\$999.02	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$64,131.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$46,832.16	\$0.00	0.00 %
<b>Total Shepherd Hall Expenses</b>	<u>\$12,979.17</u>	<u>\$111,962.58</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total SHEPHERD HALL</b>	<u>\$12,979.17</u>	<u>\$111,962.58</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Expenses</b>	<u><u>\$12,979.17</u></u>	<u><u>\$111,962.58</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
<b>Net Total</b>	\$62,144.33	\$58,808.62	\$0.00	0.00 %

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**CONNECT**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Misc. Temporary Restricted</b>						
01-825200 - Flowers	\$1,412.42	\$0.00	\$0.00	\$100.00	\$1,903.73	(\$391.31)
01-826100 - Coffee Hour Fellowship	\$59.24	\$0.00	\$0.00	\$0.00	\$0.00	\$59.24
01-832697 - Congregational Care Donations	\$1,008.49	\$0.00	\$0.00	\$0.00	\$0.00	\$1,008.49
<b>Total Misc. Temporary Restricted</b>	<u>\$2,480.15</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$100.00</u>	<u>\$1,903.73</u>	<u>\$676.42</u>
<b>Special Offerings</b>						
01-832602 - Bell Choir	\$260.50	\$0.00	\$0.00	\$0.00	\$0.00	\$260.50
01-832605 - Music	\$3,817.86	\$0.00	\$0.00	\$0.00	\$337.00	\$3,480.86
01-832606 - Communion Linen	\$232.34	\$0.00	\$0.00	\$0.00	\$0.00	\$232.34
01-832628 - Hymnals	\$197.86	\$0.00	\$0.00	\$0.00	\$0.00	\$197.86
01-832689 - Women's Ministries	\$2,907.34	\$0.00	\$0.00	\$0.00	\$0.00	\$2,907.34
<b>Total Special Offerings</b>	<u>\$7,415.90</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$337.00</u>	<u>\$7,078.90</u>
<b>Total RESTRICTED ACCOUNTS</b>	<u><u>\$9,896.05</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$100.00</u></u>	<u><u>\$2,240.73</u></u>	<u><u>\$7,755.32</u></u>



**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**Endowments**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Temporary Restricted</b>						
<b>Discretionary</b>						
01-825502 - NTFFH Fund	\$8,453.49	\$0.00	\$0.00	\$473.11	\$1,496.22	\$7,430.38
<b>Total Discretionary</b>	<b>\$8,453.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$473.11</b>	<b>\$1,496.22</b>	<b>\$7,430.38</b>
<b>Total Temporary Restricted</b>	<b>\$8,453.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$473.11</b>	<b>\$1,496.22</b>	<b>\$7,430.38</b>
<b>Total RESTRICTED ACCOUNTS</b>	<b>\$8,453.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$473.11</b>	<b>\$1,496.22</b>	<b>\$7,430.38</b>

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**ENGAGE**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Misc. Temporary Restricted</b>						
01-826000 - Wednesday Night Dinner	\$624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$624.60
01-826700 - ACCT Theater	\$40,455.07	\$0.00	\$0.00	\$860.00	\$1,429.37	\$39,885.70
01-827300 - Bereavement Comm (Restricted)	\$9,925.57	\$0.00	\$0.00	\$250.00	\$650.00	\$9,525.57
01-832699 - Wellness Donations	\$2,226.66	\$0.00	\$0.00	\$0.00	\$0.00	\$2,226.66
<b>Total Misc. Temporary Restricted</b>	<b>\$53,231.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,110.00</b>	<b>\$2,079.37</b>	<b>\$52,262.53</b>
<b>Special Offerings</b>						
01-832705 - Funeral Expenses	\$3,090.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3,090.99
<b>Total Special Offerings</b>	<b>\$3,090.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,090.99</b>
<b>Total RESTRICTED ACCOUNTS</b>	<b>\$56,322.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,110.00</b>	<b>\$2,079.37</b>	<b>\$55,353.52</b>

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**EQUIP**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Misc. Temporary Restricted</b>						
01-825805 - Youth Group Activities	(\$137.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$137.00)
01-827805 - Book Sales	(\$1,813.68)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,813.68)
<b>Total Misc. Temporary Restricted</b>	(\$1,950.68)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,950.68)
<b>Special Offerings</b>						
01-832645 - Confirmation (Restricted)	\$2,452.66	\$0.00	\$0.00	\$0.00	\$1,819.37	\$633.29
01-832647 - Tribe Time	\$191.44	\$0.00	\$0.00	\$0.00	\$0.00	\$191.44
01-832653 - Emmaus (Restricted)	\$160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
01-832662 - Children's special summer programs	(\$14.48)	\$0.00	\$0.00	\$0.00	\$21.25	(\$35.73)
01-832663 - Vacation Bible School	\$210.00	\$0.00	\$0.00	\$105.00	\$0.00	\$315.00
01-832670 - Small Group Studies	\$275.30	\$0.00	\$0.00	\$0.00	\$0.00	\$275.30
<b>Total Special Offerings</b>	\$3,274.92	\$0.00	\$0.00	\$105.00	\$1,840.62	\$1,539.30
<b>Total RESTRICTED ACCOUNTS</b>	\$1,324.24	\$0.00	\$0.00	\$105.00	\$1,840.62	(\$411.38)

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**INFRASTRUCTURE & STAFF**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Temporary Restricted</b>						
<b>Memorials</b>						
01-825600 - Gifts & Memorials	\$9,522.35	\$0.00	\$0.00	\$5,100.00	\$0.00	\$14,622.35
<b>Total Memorials</b>	<u>\$9,522.35</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,100.00</u>	<u>\$0.00</u>	<u>\$14,622.35</u>
<b>Total Temporary Restricted</b>	<u>\$9,522.35</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,100.00</u>	<u>\$0.00</u>	<u>\$14,622.35</u>
<b>Misc. Temporary Restricted</b>						
01-825450 - Burke & Herbert Interest	\$2,696.63	\$0.00	\$0.00	\$395.63	\$0.00	\$3,092.26
01-825700 - Reimbursements	\$103.48	\$0.00	\$0.00	\$0.00	\$0.00	\$103.48
01-826600 - Endowment Fund	(\$5,434.98)	\$0.00	\$0.00	(\$400,000.00)	\$0.00	(\$405,434.98)
01-827100 - Columbarium	\$25,842.25	\$0.00	\$0.00	\$250.00	\$265.11	\$25,827.14
01-837610 - Nelle Edmunds Endowment Fund (Rest)	\$4,297.24	\$0.00	\$0.00	\$0.00	\$0.00	\$4,297.24
02-825450 - Atlantic Union Checking Interest	\$41.66	\$0.00	\$0.00	\$1.26	\$0.00	\$42.92
02-825451 - Atlantic Union Money Mkt Interest	\$404.49	\$0.00	\$0.00	\$16.00	\$0.00	\$420.49
<b>Total Misc. Temporary Restricted</b>	<u>\$27,950.77</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$399,337.11)</u>	<u>\$265.11</u>	<u>(\$371,651.45)</u>
<b>Special Offerings</b>						
01-832626 - Sanctuary Lights	\$2,409.00	\$0.00	\$0.00	\$0.00	\$391.00	\$2,018.00
01-832686 - Guback - Founders Hall	\$14,312.54	\$0.00	\$0.00	\$0.00	\$323.18	\$13,989.36
01-832702 - Designated Projects	(\$5,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,000.00)
<b>Total Special Offerings</b>	<u>\$11,721.54</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$714.18</u>	<u>\$11,007.36</u>
<b>Total RESTRICTED ACCOUNTS</b>	<u><u>\$49,194.66</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>(\$394,237.11)</u></u>	<u><u>\$979.29</u></u>	<u><u>(\$346,021.74)</u></u>

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**Pastor's Discretionary**  
**May 2023**

<b>Accounts</b>	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Credit Adjustments</b>	<b>Debit Adjustments</b>	<b>Ending Balance</b>
<b>RESTRICTED ACCOUNTS</b>						
<b>Temporary Restricted</b>						
<b>Discretionary</b>						
01-825500 - Discretionary Fund	\$36,308.14	\$0.00	\$0.00	\$35.00	\$5.00	\$36,338.14
<b>Total Discretionary</b>	<b>\$36,308.14</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$35.00</b>	<b>\$5.00</b>	<b>\$36,338.14</b>
<b>Total Temporary Restricted</b>	<b>\$36,308.14</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$35.00</b>	<b>\$5.00</b>	<b>\$36,338.14</b>
<b>Total RESTRICTED ACCOUNTS</b>	<b>\$36,308.14</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$35.00</b>	<b>\$5.00</b>	<b>\$36,338.14</b>

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**Reserve Accounts**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Reserve Fund</b>						
01-826800 - Accrued Moving Expenses	\$1,466.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,466.93
01-850100 - Sound Replacement Reserve	\$3,420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,420.00
<b>Total Reserve Fund</b>	<b>\$4,886.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,886.93</b>
<b>Total RESTRICTED ACCOUNTS</b>	<b>\$4,886.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,886.93</b>

**Aldersgate United Methodist Church**  
**Summary of Mission & Ministry Restricted Accounts**  
**SEND**  
**May 2023**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>RESTRICTED ACCOUNTS</b>						
<b>Misc. Temporary Restricted</b>						
01-825804 - Senior High Mission - International	\$562.82	\$0.00	\$0.00	\$0.00	\$0.00	\$562.82
01-825806 - Youth Missions Fundraising	\$27,898.87	\$0.00	\$0.00	\$220.00	\$0.00	\$28,118.87
01-825808 - White Mtn. Apache Missions	\$196.58	\$0.00	\$0.00	\$0.00	\$0.00	\$196.58
<b>Total Misc. Temporary Restricted</b>	<b>\$28,658.27</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$220.00</b>	<b>\$0.00</b>	<b>\$28,878.27</b>
<b>Special Offerings</b>						
01-826900 - Kelsey's Mission/Big Give	\$1,749.43	\$0.00	\$0.00	\$0.00	\$0.00	\$1,749.43
01-832614 - Angel Tree	\$1,333.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.00
01-832635 - Rising Hope	(\$2,950.00)	\$0.00	\$0.00	\$724.00	\$0.00	(\$2,226.00)
01-832636 - Cambodia	\$4,150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,150.00
01-832648 - Phoenix Rising (Restricted)	\$2,158.97	\$0.00	\$0.00	\$0.00	\$569.46	\$1,589.51
01-832650 - UMCOR	\$197.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197.00
01-832654 - Hypothermia Project	\$1,354.50	\$0.00	\$0.00	\$0.00	\$0.00	\$1,354.50
01-832678 - Missions	\$65,890.98	\$0.00	\$0.00	\$2,291.00	\$0.00	\$68,181.98
01-832700 - Habitat for Humanity	\$2,028.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,028.00
01-832701 - Sunday Suppers	(\$593.35)	\$0.00	\$0.00	\$0.00	\$0.00	(\$593.35)
01-832810 - White Mtn. Apache - Donations	\$7,275.38	\$0.00	\$0.00	\$0.00	\$0.00	\$7,275.38
<b>Total Special Offerings</b>	<b>\$82,593.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,015.00</b>	<b>\$569.46</b>	<b>\$85,039.45</b>
<b>Total RESTRICTED ACCOUNTS</b>	<b>\$111,252.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,235.00</b>	<b>\$569.46</b>	<b>\$113,917.72</b>

**Aldersgate United Methodist Church**  
**Mission & Ministry Operating Budget**  
**Financial Summary**  
**Year-to-date, Through May 2023**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Commitments	\$95,139.00	\$510,581.21	\$1,433,000.00	35.63 %
Additional Revenue	\$4,393.68	\$37,189.43	\$72,700.01	51.15 %
<b>Total Revenue</b>	<u>\$99,532.68</u>	<u>\$547,770.64</u>	<u>\$1,505,700.01</u>	<u>36.38 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Conference Apportionments	\$16,500.00	\$72,600.00	\$169,908.00	42.73 %
District Apportionments	\$0.00	\$0.00	\$23,052.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$16,500.00</u>	<u>\$72,600.00</u>	<u>\$192,960.00</u>	<u>37.62 %</u>
<b>ENGAGE</b>	\$0.00	\$585.20	\$6,750.00	8.67 %
<b>CONNECT</b>				
Congregational Care	\$116.10	\$750.40	\$1,100.00	68.22 %
Welcoming Ministries	\$398.61	\$1,915.32	\$10,000.00	19.15 %
Worship	\$277.04	\$2,379.75	\$8,500.00	28.00 %
Worship Production	\$1,027.99	\$2,383.61	\$11,620.00	20.51 %
Music	\$0.00	\$1,152.93	\$16,950.00	6.80 %
<b>Total CONNECT</b>	<u>\$1,819.74</u>	<u>\$8,582.01</u>	<u>\$48,170.00</u>	<u>17.82 %</u>
<b>EQUIP</b>				
Education	\$404.23	\$2,744.44	\$9,600.00	28.59 %
Youth	\$153.09	\$477.95	\$4,600.00	10.39 %
<b>Total EQUIP</b>	<u>\$557.32</u>	<u>\$3,222.39</u>	<u>\$14,200.00</u>	<u>22.69 %</u>
<b>SEND</b>				
Local Missions	\$149.75	\$975.58	\$2,100.00	46.46 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$149.75</u>	<u>\$975.58</u>	<u>\$2,100.00</u>	<u>46.46 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
<b>COMMUNICATIONS</b>	\$0.00	\$716.88	\$11,100.00	6.46 %
<b>ADMINISTRATION</b>				
Administration	\$6,481.11	\$36,300.96	\$98,610.00	36.81 %
Finance	\$6,039.95	\$12,458.02	\$27,220.00	45.77 %
<b>Total ADMINISTRATION</b>	<u>\$12,521.06</u>	<u>\$48,758.98</u>	<u>\$125,830.00</u>	<u>38.75 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$7,186.71	\$4,000.00	179.67 %
Property Maintenance	\$21,267.62	\$143,583.18	\$268,700.00	53.44 %
Other Operating Expense	\$14,773.52	\$59,997.49	\$152,000.00	39.47 %
Trustee's Reserve Fund	\$0.00	\$0.00	\$40,000.00	0.00 %
<b>Total TRUSTEES</b>	<u>\$36,041.14</u>	<u>\$210,767.38</u>	<u>\$464,700.00</u>	<u>45.36 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$11,511.33	\$57,537.08	\$142,300.00	40.43 %
Professional Salaries	\$19,859.74	\$103,898.67	\$266,316.50	39.01 %
Support & Maintenance Staff	\$13,088.16	\$64,062.29	\$156,322.87	40.98 %
Other Personnel Expenses	\$9,270.65	\$46,241.45	\$94,688.75	48.84 %
<b>Total STAFF PARISH</b>	<u>\$53,729.88</u>	<u>\$271,739.49</u>	<u>\$659,628.12</u>	<u>41.20 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$102,292.08</u>	<u>\$531,982.73</u>	<u>\$1,261,258.12</u>	<u>42.18 %</u>
<b>Total Expenses</b>	<u>\$121,318.89</u>	<u>\$617,947.91</u>	<u>\$1,525,438.12</u>	<u>40.51 %</u>
<b>Net Total</b>	(\$21,786.21)	(\$70,177.27)	(\$19,738.11)	0.00 %



**Accounts**

**Assets**

**CHECKING ACCOUNTS**

**Atlantic Union Bank**

01-101301 - Restricted Funds Checking - AUB	\$6,457.92
02-101300 - Shepherd Hall 2 Checking-AUB	\$129,512.50

**Total Atlantic Union Bank** \$135,970.42

**Bank of America Bank**

01-101110 - Operating Checking - BoA	(\$257,644.00)
01-101311 - Restricted Funds - BoA	(\$345.00)
02-101210 - Shepherd Hall Checking - BoA	\$397,824.81

**Total Bank of America Bank** \$139,835.81

**Total CHECKING ACCOUNTS**

**\$275,806.23**

**MUTUAL FUNDS**

**Conference Endowments/Mutual**

04-114000 - Marie Bosserman Endowment	\$13,641.74
05-115000 - Olive Einhaus Memorial	\$9,384.75
07-117000 - Fox Memorial Fund	\$4,920.86
08-118000 - General Endowment	\$12,344.05
09-119000 - Nelle Edmunds Endowment	\$133,709.14
10-120000 - Phillips Youth Ministries Fund	\$11,703.51
11-121000 - Organ Refurbishment Fund	\$19,321.43
12-122000 - McNair Scholarship Endowment	\$111,085.68
17-124000 - Ashley Scholarship Endowment	\$57,745.62
19-126000 - Jane Schrage Scholarship Endowment	\$29,746.74
20-127000 - Guback Reward Endowment	\$8,232.30
21-128000 - Renie&Steve Guback Scholarship Endw	\$431,354.59
22-129000 - NTFFH Fund	\$392,251.78

**Total Conference Endowments/Mutual** \$1,235,442.19

**Total MUTUAL FUNDS**

**\$1,235,442.19**

**MONEY MARKET ACCOUNTS**

02-101400 - Shepherd Hall Money Market - AUB	\$67,971.50
16-101300 - Money Market - B&H	\$241,187.93

**Total MONEY MARKET ACCOUNTS**

**\$309,159.43**

**OTHER ASSETS**

02-140100 - Loan Acquisition Costs - AUB	\$63,392.98
02-140110 - Accumulated Amortized Loan Costs	(\$8,171.00)

**Total OTHER ASSETS**

**\$55,221.98**

**Total Assets**

**\$1,875,629.83**

**Liabilities, Fund Principal, & Restricted Funds**

**Liabilities**

**Payroll Withholding**

01-210100 - Health Care Withheld	\$537.89
01-210200 - Flex Spending Account Withheld	\$884.17
01-210300 - Life Insurance Withheld	\$113.57
01-210400 - Health Care Savings Account	(\$1,650.00)

**Total Payroll Withholding**

**(\$114.37)**

**Notes Payable**

02-250400 - Shepherd Hall Note - AUB	\$2,055,048.72
02-250401 - Amortized AUB Loan Costs	(\$8,171.00)

**Total Notes Payable**

**\$2,046,877.72**

**Total Liabilities**

**\$2,046,763.35**

**Fund Principal**

**Opening Balance Equity**

01-380000 - Fund Principal Operating	(\$368,707.70)
02-380000 - Fund Principal Shepherd Hall	(\$1,313,797.14)

**Aldersgate United Methodist Church**  
**Balance Sheet**  
**May 2023**

**Accounts**

18-380000 - Fund Principal NTFHH Fund	<u>\$400,000.00</u>	
<b>Total Opening Balance Equity</b>	<b><u>(\$1,282,504.84)</u></b>	
<b>Conference</b>		
08-380000 - Fund Principal General Endowment	<u>\$360,553.74</u>	
<b>Total Conference</b>	<b><u>\$360,553.74</u></b>	
Excess Cash Received	<u>(\$11,368.65)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>(\$933,319.75)</b>
<b>Restricted Funds</b>		
Total RESTRICTED ACCOUNTS	\$440,965.88	
Total Permanent Restricted	<u>\$321,220.35</u>	
<b>Total Restricted Funds</b>		<b><u>\$762,186.23</u></b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u><u>\$1,875,629.83</u></u></b>