

**Aldersgate United Methodist Church**  
**Analysis of Revenues & Expenses - Inclusive**  
**Funds: Missions & Ministry, Shepherd Hall Account**  
**February 2023**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
<b>Revenue</b>				
Commitments	\$80,876.83	\$208,503.00	\$1,433,000.00	14.55 %
Additional Revenue	\$3,247.21	\$5,297.54	\$72,700.00	7.29 %
Shepherd Hall Revenue	\$10,223.17	\$35,759.34	\$0.00	0.00 %
Shepherd Hall Other Revenue	\$0.00	\$4,869.00	\$0.00	0.00 %
<b>Total Revenue</b>	<u>\$94,347.21</u>	<u>\$254,428.88</u>	<u>\$1,505,700.00</u>	<u>16.90 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Conference Apportionments	\$13,200.00	\$26,400.00	\$169,908.00	15.54 %
District Apportionments	\$0.00	\$0.00	\$23,052.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$13,200.00</u>	<u>\$26,400.00</u>	<u>\$192,960.00</u>	<u>13.68 %</u>
<b>ENGAGE</b>	\$0.00	\$585.20	\$6,750.00	8.67 %
<b>CONNECT</b>				
Congregational Care	(\$372.00)	(\$202.10)	\$1,100.00	0.00 %
Welcoming Ministries	\$0.00	\$320.88	\$10,000.00	3.21 %
Worship	\$144.08	\$1,417.18	\$8,500.00	16.67 %
Worship Production	\$49.00	\$452.04	\$11,620.00	3.89 %
Music	\$150.00	\$555.79	\$16,950.00	3.28 %
<b>Total CONNECT</b>	<u>(\$28.92)</u>	<u>\$2,543.79</u>	<u>\$48,170.00</u>	<u>5.28 %</u>
<b>EQUIP</b>				
Education	\$448.65	\$505.12	\$9,600.00	5.26 %
Youth	\$0.00	\$121.65	\$4,600.00	2.64 %
<b>Total EQUIP</b>	<u>\$448.65</u>	<u>\$626.77</u>	<u>\$14,200.00</u>	<u>4.41 %</u>
<b>SEND</b>				
Local Missions	\$285.58	\$594.05	\$2,100.00	28.29 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$285.58</u>	<u>\$594.05</u>	<u>\$2,100.00</u>	<u>28.29 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
<b>COMMUNICATIONS</b>	\$0.00	\$0.00	\$11,100.00	0.00 %
<b>ADMINISTRATION</b>				
Administration	\$6,034.23	\$13,241.08	\$98,610.00	13.43 %
Finance	\$881.74	\$4,042.54	\$27,220.00	14.85 %
<b>Total ADMINISTRATION</b>	<u>\$6,915.97</u>	<u>\$17,283.62</u>	<u>\$125,830.00</u>	<u>13.74 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$0.00	\$4,000.00	0.00 %
Property Maintenance	\$48,067.42	\$58,365.74	\$268,700.00	21.72 %
Other Operating Expense	\$14,769.12	\$27,938.62	\$152,000.00	18.38 %
Trustee's Reserve Fund	\$0.00	\$0.00	\$40,000.00	0.00 %
<b>Total TRUSTEES</b>	<u>\$62,836.54</u>	<u>\$86,304.36</u>	<u>\$464,700.00</u>	<u>18.57 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$10,871.57	\$22,695.90	\$142,300.00	15.95 %
Professional Salaries	\$20,238.91	\$40,998.61	\$266,316.50	15.39 %
Support & Maintenance Staff	\$12,587.19	\$25,372.99	\$156,322.87	16.23 %
Other Personnel Expenses	\$8,515.50	\$21,323.10	\$94,688.75	22.52 %
<b>Total STAFF PARISH</b>	<u>\$52,213.17</u>	<u>\$110,390.60</u>	<u>\$659,628.12</u>	<u>16.74 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$121,965.68</u>	<u>\$213,978.58</u>	<u>\$1,261,258.12</u>	<u>16.97 %</u>
<b>SHEPHERD HALL</b>				
Shepherd Hall Expenses	\$12,969.61	\$34,362.66	\$0.00	0.00 %
<b>Total SHEPHERD HALL</b>	<u>\$12,969.61</u>	<u>\$34,362.66</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Expenses</b>	<u>\$148,840.60</u>	<u>\$279,091.05</u>	<u>\$1,525,438.12</u>	<u>18.30 %</u>

**Aldersgate United Methodist Church**  
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**February 2023**

<b>Accounts</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>% of Annual Budget Used</b>
<b>Net Total</b>	(\$54,493.39)	(\$24,662.17)	(\$19,738.12)	0.00 %

**Aldersgate United Methodist Church**  
**Shepherd Hall Debt**  
**Financial Statement Line Item Report**  
**Year-to-date, Through February 2023**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
<b>Shepherd Hall Revenue</b>				
02-420010 - Shepherd Hall - Pledged	\$3,133.67	\$18,876.34	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$7,089.50	\$16,883.00	\$0.00	0.00 %
<b>Total Shepherd Hall Revenue</b>	<u>\$10,223.17</u>	<u>\$35,759.34</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Shepherd Hall Other Revenue</b>				
02-420018 - Mortgage Paydown	\$0.00	\$4,869.00	\$0.00	0.00 %
<b>Total Shepherd Hall Other Revenue</b>	<u>\$0.00</u>	<u>\$4,869.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Revenue</b>	<u><u>\$10,223.17</u></u>	<u><u>\$40,628.34</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
<b>Expenses</b>				
<b>SHEPHERD HALL</b>				
<b>Shepherd Hall Expenses</b>				
02-725040 - Online Giving Fees	\$143.33	\$476.85	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$25,652.56	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$8,233.25	\$0.00	0.00 %
<b>Total Shepherd Hall Expenses</b>	<u>\$12,969.61</u>	<u>\$34,362.66</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total SHEPHERD HALL</b>	<u>\$12,969.61</u>	<u>\$34,362.66</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Expenses</b>	<u><u>\$12,969.61</u></u>	<u><u>\$34,362.66</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
<b>Net Total</b>	(\$2,746.44)	\$6,265.68	\$0.00	0.00 %

**Accounts**

**Assets**

**CHECKING ACCOUNTS**

**Atlantic Union Bank**

01-101301 - Restricted Funds Checking - AUB (\$1,030.69)  
 02-101300 - Shepherd Hall 2 Checking-AUB \$156,348.50

**Total Atlantic Union Bank \$155,317.81**

**Bank of America Bank**

01-101110 - Operating Checking - BoA (\$216,298.19)  
 01-101311 - Restricted Funds - BoA (\$92.74)  
 02-101210 - Shepherd Hall Checking - BoA \$280,316.98

**Total Bank of America Bank \$63,926.05**

**Total CHECKING ACCOUNTS**

**\$219,243.86**

**MUTUAL FUNDS**

**Conference Endowments/Mutual**

04-114000 - Marie Bosserman Endowment \$13,526.73  
 05-115000 - Olive Einhaus Memorial \$9,305.64  
 07-117000 - Fox Memorial Fund \$4,879.37  
 08-118000 - General Endowment \$12,240.00  
 09-119000 - Nelle Edmunds Endowment \$137,214.35  
 10-120000 - Phillips Youth Ministries Fund \$11,614.79  
 11-121000 - Organ Refurbishment Fund \$20,733.25  
 12-122000 - McNair Scholarship Endowment \$110,492.36  
 17-124000 - Ashley Scholarship Endowment \$57,407.36  
 19-126000 - Jane Schrage Scholarship Endowment \$29,541.04  
 20-127000 - Guback Reward Endowment \$8,158.92  
 21-128000 - Renie&Steve Guback Scholarship Endw \$427,718.40  
 22-129000 - NTFFH Fund \$390,880.73

**Total Conference Endowments/Mutual \$1,233,712.94**

**Total MUTUAL FUNDS**

**\$1,233,712.94**

**MONEY MARKET ACCOUNTS**

02-101400 - Shepherd Hall Money Market - AUB \$96,034.91  
 16-101300 - Money Market - B&H \$230,030.64

**Total MONEY MARKET ACCOUNTS**

**\$326,065.55**

**OTHER ASSETS**

02-140100 - Loan Acquisition Costs - AUB \$63,392.98  
 02-140110 - Accumulated Amortized Loan Costs (\$7,542.50)

**Total OTHER ASSETS**

**\$55,850.48**

**Total Assets**

**\$1,834,872.83**

**Liabilities, Fund Principal, & Restricted Funds**

**Liabilities**

**Payroll Withholding**

01-210100 - Health Care Withheld \$521.54  
 01-210200 - Flex Spending Account Withheld \$644.17  
 01-210300 - Life Insurance Withheld \$195.23  
 01-210400 - Health Care Savings Account (\$750.00)

**Total Payroll Withholding**

**\$610.94**

**Notes Payable**

02-250400 - Shepherd Hall Note - AUB \$2,073,146.10  
 02-250401 - Amortized AUB Loan Costs (\$7,542.50)

**Total Notes Payable**

**\$2,065,603.60**

**Total Liabilities**

**\$2,066,214.54**

**Fund Principal**

**Opening Balance Equity**

01-380000 - Fund Principal Operating (\$368,707.70)  
 02-380000 - Fund Principal Shepherd Hall (\$1,351,894.52)

**Aldersgate United Methodist Church**  
**Balance Sheet**  
**February 2023**

**Accounts**

18-380000 - Fund Principal NTFHH Fund	<u>\$400,000.00</u>	
<b>Total Opening Balance Equity</b>	<b><u>(\$1,320,602.22)</u></b>	
<b>Conference</b>		
08-380000 - Fund Principal General Endowment	<u>\$360,553.74</u>	
<b>Total Conference</b>	<b><u>\$360,553.74</u></b>	
Excess Cash Received	<u>(\$24,662.17)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>(\$984,710.65)</b>
<b>Restricted Funds</b>		
Total RESTRICTED ACCOUNTS	\$432,148.59	
Total Permanent Restricted	<u>\$321,220.35</u>	
<b>Total Restricted Funds</b>		<b><u>\$753,368.94</u></b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u><u>\$1,834,872.83</u></u></b>