

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
September 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$87,618.67	\$806,632.66	\$1,400,000.00	57.62 %
Additional Revenue	\$2,980.60	\$48,171.11	\$70,700.00	68.13 %
Shepherd Hall Revenue	\$17,215.79	\$131,011.16	\$245,000.00	53.47 %
Shepherd Hall Other Revenue	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Revenue	<u>\$107,815.06</u>	<u>\$1,047,724.23</u>	<u>\$1,715,700.00</u>	<u>61.07 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$90,800.00	\$167,052.00	54.35 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$90,800.00</u>	<u>\$200,556.00</u>	<u>45.27 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$372.00	\$796.00	\$300.00	265.33 %
Welcoming Ministries	\$1,059.42	\$1,550.90	\$7,650.00	20.27 %
Worship	\$0.00	\$3,591.51	\$10,400.00	34.53 %
Worship Production	\$49.00	\$2,960.80	\$11,220.00	26.39 %
Music	\$13.49	\$496.59	\$16,250.00	3.06 %
Total CONNECT	<u>\$1,493.91</u>	<u>\$9,395.80</u>	<u>\$45,820.00</u>	<u>20.51 %</u>
EQUIP				
Education	\$2,606.48	\$5,525.39	\$9,725.00	56.82 %
Youth	\$300.00	\$776.41	\$4,545.00	17.08 %
Total EQUIP	<u>\$2,906.48</u>	<u>\$6,301.80</u>	<u>\$14,270.00</u>	<u>44.16 %</u>
SEND				
Local Missions	\$169.90	\$904.16	\$1,545.00	58.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$169.90</u>	<u>\$904.16</u>	<u>\$1,545.00</u>	<u>58.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$400.00	\$8,305.37	\$11,000.00	75.50 %
ADMINISTRATION				
Administration	\$7,907.08	\$63,116.42	\$91,400.00	69.06 %
Finance	\$1,347.39	\$48,048.35	\$81,450.00	58.99 %
Total ADMINISTRATION	<u>\$9,254.47</u>	<u>\$111,164.77</u>	<u>\$172,850.00</u>	<u>64.31 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$8,294.28	\$158,177.67	\$259,200.00	61.03 %
Other Operating Expense	\$17,187.69	\$112,204.78	\$135,872.00	82.58 %
Trustee's Reserve Fund	\$0.00	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$25,481.97</u>	<u>\$300,492.65</u>	<u>\$482,072.00</u>	<u>62.33 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,185.04	\$103,546.34	\$136,500.00	75.86 %
Professional Salaries	\$20,112.92	\$174,296.71	\$177,828.34	98.01 %
Support & Maintenance Staff	\$12,451.21	\$95,479.13	\$138,688.62	68.84 %
Other Personnel Expenses	\$7,391.33	\$68,569.72	\$82,711.80	82.90 %
Total STAFF PARISH	<u>\$51,140.50</u>	<u>\$441,891.90</u>	<u>\$535,728.76</u>	<u>82.48 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$86,276.94</u>	<u>\$861,854.69</u>	<u>\$1,201,650.76</u>	<u>71.72 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,936.45	\$117,369.58	\$235,990.36	49.73 %
Total SHEPHERD HALL	<u>\$12,936.45</u>	<u>\$117,369.58</u>	<u>\$235,990.36</u>	<u>49.73 %</u>
Total Expenses	<u>\$103,783.68</u>	<u>\$1,086,626.03</u>	<u>\$1,702,532.12</u>	<u>63.82 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
September 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$4,031.38	(\$38,901.80)	\$13,167.88	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through September 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$87,618.67	\$806,632.66	\$1,400,000.00	57.62 %
Additional Revenue	\$2,980.60	\$48,171.11	\$70,700.00	68.13 %
Total Revenue	<u>\$90,599.27</u>	<u>\$854,803.77</u>	<u>\$1,470,700.00</u>	<u>58.12 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$0.00	\$90,800.00	\$167,052.00	54.35 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$90,800.00</u>	<u>\$200,556.00</u>	<u>45.27 %</u>
ENGAGE	\$0.00	\$0.00	\$2,700.00	0.00 %
CONNECT				
Congregational Care	\$372.00	\$796.00	\$300.00	265.33 %
Welcoming Ministries	\$1,059.42	\$1,550.90	\$7,650.00	20.27 %
Worship	\$0.00	\$3,591.51	\$10,400.00	34.53 %
Worship Production	\$49.00	\$2,960.80	\$11,220.00	26.39 %
Music	\$13.49	\$496.59	\$16,250.00	3.06 %
Total CONNECT	<u>\$1,493.91</u>	<u>\$9,395.80</u>	<u>\$45,820.00</u>	<u>20.51 %</u>
EQUIP				
Education	\$2,606.48	\$5,525.39	\$9,725.00	56.82 %
Youth	\$300.00	\$776.41	\$4,545.00	17.08 %
Total EQUIP	<u>\$2,906.48</u>	<u>\$6,301.80</u>	<u>\$14,270.00</u>	<u>44.16 %</u>
SEND				
Local Missions	\$169.90	\$904.16	\$1,545.00	58.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$169.90</u>	<u>\$904.16</u>	<u>\$1,545.00</u>	<u>58.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$400.00	\$8,305.37	\$11,000.00	75.50 %
ADMINISTRATION				
Administration	\$7,907.08	\$63,116.42	\$91,400.00	69.06 %
Finance	\$1,347.39	\$48,048.35	\$81,450.00	58.99 %
Total ADMINISTRATION	<u>\$9,254.47</u>	<u>\$111,164.77</u>	<u>\$172,850.00</u>	<u>64.31 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$8,294.28	\$158,177.67	\$259,200.00	61.03 %
Other Operating Expense	\$17,187.69	\$112,204.78	\$135,872.00	82.58 %
Trustee's Reserve Fund	\$0.00	\$25,768.48	\$80,000.00	32.21 %
Total TRUSTEES	<u>\$25,481.97</u>	<u>\$300,492.65</u>	<u>\$482,072.00</u>	<u>62.33 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,185.04	\$103,546.34	\$136,500.00	75.86 %
Professional Salaries	\$20,112.92	\$174,296.71	\$177,828.34	98.01 %
Support & Maintenance Staff	\$12,451.21	\$95,479.13	\$138,688.62	68.84 %
Other Personnel Expenses	\$7,391.33	\$68,569.72	\$82,711.80	82.90 %
Total STAFF PARISH	<u>\$51,140.50</u>	<u>\$441,891.90</u>	<u>\$535,728.76</u>	<u>82.48 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$86,276.94</u>	<u>\$861,854.69</u>	<u>\$1,201,650.76</u>	<u>71.72 %</u>
Total Expenses	<u>\$90,847.23</u>	<u>\$969,256.45</u>	<u>\$1,466,541.76</u>	<u>66.09 %</u>
Net Total	(\$247.96)	(\$114,452.68)	\$4,158.24	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through September 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$12,125.79	\$82,710.16	\$165,000.00	50.13 %
02-420011 - Shepherd Hall - Non-pledged	\$5,090.00	\$48,301.00	\$80,000.00	60.38 %
Total Shepherd Hall Revenue	<u>\$17,215.79</u>	<u>\$131,011.16</u>	<u>\$245,000.00</u>	<u>53.47 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$61,909.30</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$17,215.79</u></u>	<u><u>\$192,920.46</u></u>	<u><u>\$245,000.00</u></u>	<u><u>78.74 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$110.17	\$1,896.66	\$2,000.00	94.83 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$115,436.52	\$153,915.36	75.00 %
02-731110 - Loan Costs	\$0.00	\$36.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,936.45</u>	<u>\$117,369.58</u>	<u>\$235,990.36</u>	<u>49.73 %</u>
Total SHEPHERD HALL	<u>\$12,936.45</u>	<u>\$117,369.58</u>	<u>\$235,990.36</u>	<u>49.73 %</u>
Total Expenses	<u><u>\$12,936.45</u></u>	<u><u>\$117,369.58</u></u>	<u><u>\$235,990.36</u></u>	<u><u>49.73 %</u></u>
Net Total	\$4,279.34	\$75,550.88	\$9,009.64	838.56 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 September 2022

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$30,189.47	
02-101300 - Shepherd Hall 2 Checking-AUB	\$100,213.86	
Total Atlantic Union Bank	\$130,403.33	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$217,433.09)	
01-101311 - Restricted Funds - BoA	(\$14,790.81)	
02-101210 - Shepherd Hall Checking - BoA	\$265,814.64	
Total Bank of America Bank	\$33,590.74	
Total CHECKING ACCOUNTS		\$163,994.07
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$12,330.93	
05-115000 - Olive Einhaus Memorial	\$8,483.01	
07-117000 - Fox Memorial Fund	\$4,448.02	
08-118000 - General Endowment	\$11,157.98	
09-119000 - Nelle Edmunds Endowment	\$121,383.90	
10-120000 - Phillips Youth Ministries Fund	\$10,594.62	
11-121000 - Organ Refurbishment Fund	\$19,466.41	
12-122000 - McNair Scholarship Endowment	\$98,701.01	
17-124000 - Ashley Scholarship Endowment	\$51,530.88	
19-126000 - Jane Schrage Scholarship Endowment	\$24,087.35	
20-127000 - Guback Reward Endowment	\$15,003.10	
21-128000 - Renie&Steve Guback Scholarship Endw	\$389,907.42	
22-129000 - NTFFH Fund	\$359,933.25	
Total Conference Endowments/Mutual	\$1,127,027.88	
Total MUTUAL FUNDS		\$1,127,027.88
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,748.76	
16-101300 - Money Market - B&H	\$229,839.32	
Total MONEY MARKET ACCOUNTS		\$342,588.08
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$63,392.98	
02-140110 - Accumulated Amortized Loan Costs	(\$6,495.00)	
Total OTHER ASSETS		\$56,897.98
Total Assets		\$1,690,508.01
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$30.70	
01-210200 - Flex Spending Account Withheld	\$441.61	
01-210300 - Life Insurance Withheld	(\$81.54)	
01-240000 - Pension Plan Withheld	\$500.00	
Total Payroll Withholding		\$890.77
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,124,692.91	
02-250401 - Amortized AUB Loan Costs	(\$6,495.00)	
Total Notes Payable		\$2,118,197.91

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
September 2022

Accounts

Total Liabilities		\$2,119,088.68
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$320,872.66)	
02-380000 - Fund Principal Shepherd Hall	(\$1,526,520.60)	
18-380000 - Fund Principal NTFFH Fund	\$400,000.00	
Total Opening Balance Equity	(\$1,447,393.26)	
Conference		
08-380000 - Fund Principal General Endowment	\$360,553.74	
Total Conference	\$360,553.74	
Excess Cash Received	(\$38,901.80)	
Total Fund Principal and Excess Cash Received		(\$1,125,741.32)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$375,940.30	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		\$697,160.65
Total Liabilities, Fund Principal, & Restricted Funds		\$1,690,508.01