

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$127,626.17	\$127,626.17	\$1,433,000.00	8.91 %
Additional Revenue	\$2,050.33	\$2,050.33	\$72,700.00	2.82 %
Shepherd Hall Revenue	\$25,536.17	\$25,536.17	\$0.00	0.00 %
Shepherd Hall Other Revenue	\$4,869.00	\$4,869.00	\$0.00	0.00 %
Total Revenue	<u>\$160,081.67</u>	<u>\$160,081.67</u>	<u>\$1,505,700.00</u>	<u>10.63 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Conference Apportionments	\$13,200.00	\$13,200.00	\$169,908.00	7.77 %
District Apportionments	\$0.00	\$0.00	\$23,052.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$13,200.00</u>	<u>\$13,200.00</u>	<u>\$192,960.00</u>	<u>6.84 %</u>
ENGAGE	\$585.20	\$585.20	\$6,750.00	8.67 %
CONNECT				
Congregational Care	\$169.90	\$169.90	\$1,100.00	15.45 %
Welcoming Ministries	\$320.88	\$320.88	\$10,000.00	3.21 %
Worship	\$1,273.10	\$1,273.10	\$8,500.00	14.98 %
Worship Production	\$403.04	\$403.04	\$11,620.00	3.47 %
Music	\$405.79	\$405.79	\$16,950.00	2.39 %
Total CONNECT	<u>\$2,572.71</u>	<u>\$2,572.71</u>	<u>\$48,170.00</u>	<u>5.34 %</u>
EQUIP				
Education	\$56.47	\$56.47	\$9,600.00	0.59 %
Youth	\$121.65	\$121.65	\$4,600.00	2.64 %
Total EQUIP	<u>\$178.12</u>	<u>\$178.12</u>	<u>\$14,200.00</u>	<u>1.25 %</u>
SEND				
Local Missions	\$308.47	\$308.47	\$2,100.00	14.69 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$308.47</u>	<u>\$308.47</u>	<u>\$2,100.00</u>	<u>14.69 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$0.00	\$0.00	\$11,100.00	0.00 %
ADMINISTRATION				
Administration	\$7,206.85	\$7,206.85	\$98,610.00	7.31 %
Finance	\$3,160.80	\$3,160.80	\$27,220.00	11.61 %
Total ADMINISTRATION	<u>\$10,367.65</u>	<u>\$10,367.65</u>	<u>\$125,830.00</u>	<u>8.24 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$4,000.00	0.00 %
Property Maintenance	\$10,298.32	\$10,298.32	\$268,700.00	3.83 %
Other Operating Expense	\$13,169.50	\$13,169.50	\$152,000.00	8.66 %
Trustee's Reserve Fund	\$0.00	\$0.00	\$40,000.00	0.00 %
Total TRUSTEES	<u>\$23,467.82</u>	<u>\$23,467.82</u>	<u>\$464,700.00</u>	<u>5.05 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,824.33	\$11,824.33	\$142,300.00	8.31 %
Professional Salaries	\$20,759.70	\$20,759.70	\$266,316.50	7.80 %
Support & Maintenance Staff	\$12,785.80	\$12,785.80	\$156,322.87	8.18 %
Other Personnel Expenses	\$12,807.60	\$12,807.60	\$94,688.75	13.53 %
Total STAFF PARISH	<u>\$58,177.43</u>	<u>\$58,177.43</u>	<u>\$659,628.12</u>	<u>8.82 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$92,012.90</u>	<u>\$92,012.90</u>	<u>\$1,261,258.12</u>	<u>7.30 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$21,393.05	\$21,393.05	\$0.00	0.00 %
Total SHEPHERD HALL	<u>\$21,393.05</u>	<u>\$21,393.05</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u>\$130,250.45</u>	<u>\$130,250.45</u>	<u>\$1,525,438.12</u>	<u>8.54 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$29,831.22	\$29,831.22	(\$19,738.12)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through January 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$15,742.67	\$15,742.67	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$9,793.50	\$9,793.50	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$25,536.17</u>	<u>\$25,536.17</u>	<u>\$0.00</u>	<u>0.00 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$4,869.00	\$4,869.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$4,869.00</u>	<u>\$4,869.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$30,405.17</u></u>	<u><u>\$30,405.17</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725040 - Online Giving Fees	\$333.52	\$333.52	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$12,826.28	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$8,233.25	\$8,233.25	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$21,393.05</u>	<u>\$21,393.05</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$21,393.05</u>	<u>\$21,393.05</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u><u>\$21,393.05</u></u>	<u><u>\$21,393.05</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Net Total	\$9,012.12	\$9,012.12	\$0.00	0.00 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 January 2023

Accounts

Assets

CHECKING ACCOUNTS

Atlantic Union Bank

01-101301 - Restricted Funds Checking - AUB \$13,780.71
 02-101300 - Shepherd Hall 2 Checking-AUB \$152,768.39

Total Atlantic Union Bank \$166,549.10

Bank of America Bank

01-101110 - Operating Checking - BoA (\$163,512.09)
 01-101311 - Restricted Funds - BoA \$5,568.33
 02-101210 - Shepherd Hall Checking - BoA \$278,038.31

Total Bank of America Bank \$120,094.55

Total CHECKING ACCOUNTS

\$286,643.65

MUTUAL FUNDS

Conference Endowments/Mutual

04-114000 - Marie Bosserman Endowment \$13,911.08
 05-115000 - Olive Einhaus Memorial \$9,570.06
 07-117000 - Fox Memorial Fund \$5,018.03
 08-118000 - General Endowment \$12,587.79
 09-119000 - Nelle Edmunds Endowment \$141,481.05
 10-120000 - Phillips Youth Ministries Fund \$11,940.15
 11-121000 - Organ Refurbishment Fund \$21,377.95
 12-122000 - McNair Scholarship Endowment \$113,760.43
 17-124000 - Ashley Scholarship Endowment \$59,084.61
 19-126000 - Jane Schrage Scholarship Endowment \$30,397.68
 20-127000 - Guback Reward Endowment \$16,804.75
 21-128000 - Renie&Steve Guback Scholarship Endw \$439,871.74
 22-129000 - NTFFH Fund \$399,544.70

Total Conference Endowments/Mutual \$1,275,350.02

Total MUTUAL FUNDS

\$1,275,350.02

MONEY MARKET ACCOUNTS

02-101400 - Shepherd Hall Money Market - AUB \$104,607.75
 16-101300 - Money Market - B&H \$229,933.14

Total MONEY MARKET ACCOUNTS

\$334,540.89

OTHER ASSETS

02-140100 - Loan Acquisition Costs - AUB \$63,392.98
 02-140110 - Accumulated Amortized Loan Costs (\$7,333.00)

Total OTHER ASSETS

\$56,059.98

Total Assets

\$1,952,594.54

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210100 - Health Care Withheld \$50.62
 01-210200 - Flex Spending Account Withheld \$575.46
 01-210300 - Life Insurance Withheld \$16.01
 01-240000 - Pension Plan Withheld \$500.00

Total Payroll Withholding

\$1,142.09

Notes Payable

02-250400 - Shepherd Hall Note - AUB \$2,078,816.85
 02-250401 - Amortized AUB Loan Costs (\$7,333.00)

Total Notes Payable

\$2,071,483.85

Total Liabilities

\$2,072,625.94

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating (\$368,707.70)

Aldersgate United Methodist Church
Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
January 2023

Accounts

02-380000 - Fund Principal Shepherd Hall	(\$1,357,565.27)	
18-380000 - Fund Principal NTFFH Fund	<u>\$400,000.00</u>	
Total Opening Balance Equity	(\$1,326,272.97)	
Conference		
08-380000 - Fund Principal General Endowment	<u>\$360,553.74</u>	
Total Conference	\$360,553.74	
Excess Cash Received	<u>\$29,831.22</u>	
Total Fund Principal and Excess Cash Received		(\$935,888.01)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$494,636.26	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		\$815,856.61
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$1,952,594.54</u>