

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
June 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$86,082.12	\$545,713.65	\$1,400,000.00	38.98 %
Additional Revenue	\$11,157.10	\$41,020.28	\$70,700.00	58.02 %
Shepherd Hall Revenue	\$22,429.79	\$89,631.79	\$245,000.00	36.58 %
Shepherd Hall Other Revenue	\$14,635.00	\$62,569.30	\$0.00	0.00 %
Total Revenue	<u>\$134,304.01</u>	<u>\$738,935.02</u>	<u>\$1,715,700.00</u>	<u>43.07 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$77,600.00	\$167,052.00	46.45 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$77,600.00</u>	<u>\$200,556.00</u>	<u>38.69 %</u>
ENGAGE	\$0.00	\$300.00	\$2,700.00	11.11 %
CONNECT				
Congregational Care	\$0.00	\$424.00	\$300.00	141.33 %
Welcoming Ministries	\$223.71	\$444.96	\$7,650.00	5.82 %
Worship	\$647.00	\$3,108.29	\$10,400.00	29.89 %
Worship Production	\$49.00	\$2,255.80	\$11,220.00	20.11 %
Music	\$4.35	\$477.31	\$16,600.00	2.88 %
Total CONNECT	<u>\$924.06</u>	<u>\$6,710.36</u>	<u>\$46,170.00</u>	<u>14.53 %</u>
EQUIP				
Education	\$579.29	\$1,999.30	\$9,725.00	20.56 %
Youth	\$0.00	\$416.84	\$4,545.00	9.17 %
Total EQUIP	<u>\$579.29</u>	<u>\$2,416.14</u>	<u>\$14,270.00</u>	<u>16.93 %</u>
SEND				
Local Missions	\$0.00	\$311.81	\$1,500.00	20.79 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$311.81</u>	<u>\$1,500.00</u>	<u>20.79 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$0.00	\$7,890.55	\$11,000.00	71.73 %
ADMINISTRATION				
Administration	\$6,948.25	\$41,639.99	\$91,400.00	45.56 %
Finance	\$5,351.42	\$45,198.56	\$81,450.00	55.49 %
Total ADMINISTRATION	<u>\$12,299.67</u>	<u>\$86,838.55</u>	<u>\$172,850.00</u>	<u>50.24 %</u>
TRUSTEES				
Capital Improvements	\$4,341.72	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$21,357.54	\$111,319.01	\$259,200.00	42.95 %
Other Operating Expense	\$6,326.99	\$60,420.40	\$135,872.00	44.47 %
Trustee's Reserve Fund	\$3,221.06	\$19,326.36	\$80,000.00	24.16 %
Total TRUSTEES	<u>\$35,247.31</u>	<u>\$195,407.49</u>	<u>\$482,072.00</u>	<u>40.53 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,123.04	\$68,572.61	\$137,350.00	49.93 %
Professional Salaries	\$20,769.17	\$112,891.07	\$185,454.99	60.87 %
Support & Maintenance Staff	\$7,932.24	\$57,369.83	\$159,669.00	35.93 %
Other Personnel Expenses	\$10,394.83	\$45,710.68	\$90,597.75	50.45 %
Total STAFF PARISH	<u>\$50,219.28</u>	<u>\$284,544.19</u>	<u>\$573,071.74</u>	<u>49.65 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$97,766.26</u>	<u>\$574,680.78</u>	<u>\$1,238,993.74</u>	<u>46.38 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$13,168.85	\$78,517.69	\$235,990.36	33.27 %
Total SHEPHERD HALL	<u>\$13,168.85</u>	<u>\$78,517.69</u>	<u>\$235,990.36</u>	<u>33.27 %</u>
Total Expenses	<u>\$128,938.46</u>	<u>\$740,536.78</u>	<u>\$1,740,180.10</u>	<u>42.56 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
June 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$5,365.55	(\$1,601.76)	(\$24,480.10)	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through June 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$86,082.12	\$545,713.65	\$1,400,000.00	38.98 %
Additional Revenue	\$11,157.10	\$41,020.28	\$70,700.00	58.02 %
Total Revenue	<u>\$97,239.22</u>	<u>\$586,733.93</u>	<u>\$1,470,700.00</u>	<u>39.89 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$77,600.00	\$167,052.00	46.45 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$77,600.00</u>	<u>\$200,556.00</u>	<u>38.69 %</u>
ENGAGE	\$0.00	\$300.00	\$2,700.00	11.11 %
CONNECT				
Congregational Care	\$0.00	\$424.00	\$300.00	141.33 %
Welcoming Ministries	\$223.71	\$444.96	\$7,650.00	5.82 %
Worship	\$647.00	\$3,108.29	\$10,400.00	29.89 %
Worship Production	\$49.00	\$2,255.80	\$11,220.00	20.11 %
Music	\$4.35	\$477.31	\$16,600.00	2.88 %
Total CONNECT	<u>\$924.06</u>	<u>\$6,710.36</u>	<u>\$46,170.00</u>	<u>14.53 %</u>
EQUIP				
Education	\$579.29	\$1,999.30	\$9,725.00	20.56 %
Youth	\$0.00	\$416.84	\$4,545.00	9.17 %
Total EQUIP	<u>\$579.29</u>	<u>\$2,416.14</u>	<u>\$14,270.00</u>	<u>16.93 %</u>
SEND				
Local Missions	\$0.00	\$311.81	\$1,500.00	20.79 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$311.81</u>	<u>\$1,500.00</u>	<u>20.79 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$0.00	\$7,890.55	\$11,000.00	71.73 %
ADMINISTRATION				
Administration	\$6,948.25	\$41,639.99	\$91,400.00	45.56 %
Finance	\$5,351.42	\$45,198.56	\$81,450.00	55.49 %
Total ADMINISTRATION	<u>\$12,299.67</u>	<u>\$86,838.55</u>	<u>\$172,850.00</u>	<u>50.24 %</u>
TRUSTEES				
Capital Improvements	\$4,341.72	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$21,357.54	\$111,319.01	\$259,200.00	42.95 %
Other Operating Expense	\$6,326.99	\$60,420.40	\$135,872.00	44.47 %
Trustee's Reserve Fund	\$3,221.06	\$19,326.36	\$80,000.00	24.16 %
Total TRUSTEES	<u>\$35,247.31</u>	<u>\$195,407.49</u>	<u>\$482,072.00</u>	<u>40.53 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,123.04	\$68,572.61	\$137,350.00	49.93 %
Professional Salaries	\$20,769.17	\$112,891.07	\$185,454.99	60.87 %
Support & Maintenance Staff	\$7,932.24	\$57,369.83	\$159,669.00	35.93 %
Other Personnel Expenses	\$10,394.83	\$45,710.68	\$90,597.75	50.45 %
Total STAFF PARISH	<u>\$50,219.28</u>	<u>\$284,544.19</u>	<u>\$573,071.74</u>	<u>49.65 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$97,766.26</u>	<u>\$574,680.78</u>	<u>\$1,238,993.74</u>	<u>46.38 %</u>
Total Expenses	<u>\$115,769.61</u>	<u>\$662,019.09</u>	<u>\$1,504,189.74</u>	<u>44.01 %</u>
Net Total	(\$18,530.39)	(\$75,285.16)	(\$33,489.74)	0.00 %

Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 June 2022

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$168,902.20	
02-101300 - Shepherd Hall 2 Checking-AUB	\$114,188.87	
Total Atlantic Union Bank	\$283,091.07	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$228,953.97)	
01-101311 - Restricted Funds - BoA	\$20,841.14	
02-101210 - Shepherd Hall Checking - BoA	\$255,498.61	
Total Bank of America Bank	\$47,385.78	
Total CHECKING ACCOUNTS		\$330,476.85
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$12,993.06	
05-115000 - Olive Einhaus Memorial	\$8,938.52	
07-117000 - Fox Memorial Fund	\$4,686.88	
08-118000 - General Endowment	\$11,757.14	
09-119000 - Nelle Edmunds Endowment	\$128,651.78	
10-120000 - Phillips Youth Ministries Fund	\$11,171.33	
11-121000 - Organ Refurbishment Fund	\$20,631.96	
12-122000 - McNair Scholarship Endowment	\$104,340.95	
17-124000 - Ashley Scholarship Endowment	\$54,442.75	
19-126000 - Jane Schrage Scholarship Endowment	\$25,409.79	
20-127000 - Guback Reward Endowment	\$15,808.80	
21-128000 - Renie&Steve Guback Scholarship Endw	\$410,844.99	
Total Conference Endowments/Mutual	\$809,677.95	
Total MUTUAL FUNDS		\$809,677.95
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,720.35	
16-101300 - Restricted Funds Money Market - B&H	\$279,782.37	
18-101100 - NTFHH Fund - Morgan Stanley	\$64,446.26	
Total MONEY MARKET ACCOUNTS		\$456,948.98
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$5,866.50)	
Total OTHER ASSETS		\$56,997.28
Total Assets		\$1,654,101.06
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$14.35	
01-210200 - Flex Spending Account Withheld	\$443.60	
01-210300 - Life Insurance Withheld	\$0.07	
Total Payroll Withholding		\$458.02
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,146,216.18	
02-250401 - Amortized AUB Loan Costs	(\$5,866.50)	
Total Notes Payable		\$2,140,349.68

Aldersgate United Methodist Church
Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
June 2022

Note: The Report Option to include Open Transactions is selected.

Accounts

Total Liabilities		\$2,140,807.70
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$285,970.60)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,543,043.87)</u>	
Total Opening Balance Equity	(\$1,829,014.47)	
Excess Cash Received	<u>(\$251.76)</u>	
Total Fund Principal and Excess Cash Received		(\$1,829,266.23)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$996,339.24	
Total Permanent Restricted	<u>\$346,220.35</u>	
Total Restricted Funds		\$1,342,559.59
Total Liabilities, Fund Principal, & Restricted Funds		\$1,654,101.06