

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January to October 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$78,341.50	\$884,974.16	\$1,400,000.00	63.21 %
Additional Revenue	\$3,932.27	\$52,103.38	\$70,700.00	73.70 %
Shepherd Hall Revenue	\$12,658.68	\$143,669.84	\$245,000.00	58.64 %
Shepherd Hall Other Revenue	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Revenue	<u>\$94,932.45</u>	<u>\$1,142,656.68</u>	<u>\$1,715,700.00</u>	<u>66.60 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$13,200.00	\$104,000.00	\$167,052.00	62.26 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$13,200.00</u>	<u>\$104,000.00</u>	<u>\$200,556.00</u>	<u>51.86 %</u>
ENGAGE	\$500.00	\$500.00	\$2,700.00	18.52 %
CONNECT				
Congregational Care	\$0.00	\$796.00	\$300.00	265.33 %
Welcoming Ministries	\$37.88	\$1,588.78	\$7,650.00	20.77 %
Worship	\$34.33	\$3,625.84	\$10,400.00	34.86 %
Worship Production	\$723.87	\$3,684.67	\$11,220.00	32.84 %
Music	\$433.00	\$929.59	\$16,250.00	5.72 %
Total CONNECT	<u>\$1,229.08</u>	<u>\$10,624.88</u>	<u>\$45,820.00</u>	<u>23.19 %</u>
EQUIP				
Education	\$233.18	\$5,758.57	\$9,725.00	59.21 %
Youth	\$76.19	\$852.60	\$4,545.00	18.76 %
Total EQUIP	<u>\$309.37</u>	<u>\$6,611.17</u>	<u>\$14,270.00</u>	<u>46.33 %</u>
SEND				
Local Missions	\$0.00	\$904.16	\$1,545.00	58.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$904.16</u>	<u>\$1,545.00</u>	<u>58.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$0.00	\$8,305.37	\$11,000.00	75.50 %
ADMINISTRATION				
Administration	\$6,981.89	\$70,098.31	\$91,400.00	76.69 %
Finance	\$812.39	\$48,861.45	\$81,450.00	59.99 %
Total ADMINISTRATION	<u>\$7,794.28</u>	<u>\$118,959.76</u>	<u>\$172,850.00</u>	<u>68.82 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$4,341.72	\$7,000.00	62.02 %
Property Maintenance	\$7,031.13	\$165,208.80	\$259,200.00	63.74 %
Other Operating Expense	\$15,108.69	\$127,313.47	\$135,872.00	93.70 %
Trustee's Reserve Fund	\$3,221.06	\$28,989.54	\$80,000.00	36.24 %
Total TRUSTEES	<u>\$25,360.88</u>	<u>\$325,853.53</u>	<u>\$482,072.00</u>	<u>67.59 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,187.32	\$114,733.66	\$136,500.00	84.05 %
Professional Salaries	\$20,354.59	\$194,651.30	\$177,828.34	109.46 %
Support & Maintenance Staff	\$12,430.19	\$107,909.32	\$138,688.62	77.81 %
Other Personnel Expenses	\$7,395.91	\$75,965.63	\$82,711.80	91.84 %
Total STAFF PARISH	<u>\$51,368.01</u>	<u>\$493,259.91</u>	<u>\$535,728.76</u>	<u>92.07 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$84,523.17</u>	<u>\$946,378.57</u>	<u>\$1,201,650.76</u>	<u>78.76 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$13,083.79	\$130,453.37	\$235,990.36	55.28 %
Total SHEPHERD HALL	<u>\$13,083.79</u>	<u>\$130,453.37</u>	<u>\$235,990.36</u>	<u>55.28 %</u>
Total Expenses	<u>\$112,845.41</u>	<u>\$1,199,472.15</u>	<u>\$1,702,532.12</u>	<u>70.45 %</u>

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through October 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$78,341.50	\$884,974.16	\$1,400,000.00	63.21 %
Additional Revenue	\$3,932.27	\$52,103.38	\$70,700.00	73.70 %
Total Revenue	<u>\$82,273.77</u>	<u>\$937,077.54</u>	<u>\$1,470,700.00</u>	<u>63.72 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$13,200.00	\$104,000.00	\$167,052.00	62.26 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$13,200.00</u>	<u>\$104,000.00</u>	<u>\$200,556.00</u>	<u>51.86 %</u>
ENGAGE	\$500.00	\$500.00	\$2,700.00	18.52 %
CONNECT				
Congregational Care	\$0.00	\$796.00	\$300.00	265.33 %
Welcoming Ministries	\$37.88	\$1,588.78	\$7,650.00	20.77 %
Worship	\$34.33	\$3,625.84	\$10,400.00	34.86 %
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Total CONNECT	<u>\$1,229.08</u>	<u>\$10,624.88</u>	<u>\$45,820.00</u>	<u>23.19 %</u>
EQUIP				
Education	\$233.18	\$5,758.57	\$9,725.00	59.21 %
Youth	\$76.19	\$852.60	\$4,545.00	18.76 %
Total EQUIP	<u>\$309.37</u>	<u>\$6,611.17</u>	<u>\$14,270.00</u>	<u>46.33 %</u>
SEND				
Local Missions	\$0.00	\$904.16	\$1,545.00	58.52 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$0.00</u>	<u>\$904.16</u>	<u>\$1,545.00</u>	<u>58.52 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$0.00	\$8,305.37	\$11,000.00	75.50 %
ADMINISTRATION				
Administration	\$6,981.89	\$70,098.31	\$91,400.00	76.69 %
Finance	\$812.39	\$48,861.45	\$81,450.00	59.99 %
Total ADMINISTRATION	<u>\$7,794.28</u>	<u>\$118,959.76</u>	<u>\$172,850.00</u>	<u>68.82 %</u>
TRUSTEES				
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Total TRUSTEES	<u>\$25,360.88</u>	<u>\$325,853.53</u>	<u>\$482,072.00</u>	<u>67.59 %</u>
STAFF PARISH				
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Support & Maintenance Staff	\$12,430.19	\$107,909.32	\$138,688.62	77.81 %
Other Personnel Expenses	\$7,395.91	\$75,965.63	\$82,711.80	91.84 %
Total STAFF PARISH	<u>\$51,368.01</u>	<u>\$493,259.91</u>	<u>\$535,728.76</u>	<u>92.07 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$84,523.17</u>	<u>\$946,378.57</u>	<u>\$1,201,650.76</u>	<u>78.76 %</u>
Total Expenses	<u>\$99,761.62</u>	<u>\$1,069,018.78</u>	<u>\$1,466,541.76</u>	<u>72.89 %</u>
Net Total	(\$17,487.85)	(\$131,941.24)	\$4,158.24	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through October 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$6,343.68	\$89,053.84	\$165,000.00	53.97 %
02-420011 - Shepherd Hall - Non-pledged	\$6,315.00	\$54,616.00	\$80,000.00	68.27 %
Total Shepherd Hall Revenue	<u>\$12,658.68</u>	<u>\$143,669.84</u>	<u>\$245,000.00</u>	<u>58.64 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$61,909.30	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$61,909.30</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$12,658.68</u></u>	<u><u>\$205,579.14</u></u>	<u><u>\$245,000.00</u></u>	<u><u>83.91 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$257.51	\$2,154.17	\$2,000.00	107.71 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$128,262.80	\$153,915.36	83.33 %
02-731110 - Loan Costs	\$0.00	\$36.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$13,083.79</u>	<u>\$130,453.37</u>	<u>\$235,990.36</u>	<u>55.28 %</u>
Total SHEPHERD HALL	<u>\$13,083.79</u>	<u>\$130,453.37</u>	<u>\$235,990.36</u>	<u>55.28 %</u>
Total Expenses	<u><u>\$13,083.79</u></u>	<u><u>\$130,453.37</u></u>	<u><u>\$235,990.36</u></u>	<u><u>55.28 %</u></u>
Net Total	(\$425.11)	\$75,125.77	\$9,009.64	833.84 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 October 2022

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$32,831.44	
02-101300 - Shepherd Hall 2 Checking-AUB	\$97,386.09	
Total Atlantic Union Bank	\$130,217.53	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$229,108.13)	
01-101311 - Restricted Funds - BoA	\$14,128.46	
02-101210 - Shepherd Hall Checking - BoA	\$268,188.13	
Total Bank of America Bank	\$53,208.46	
Total CHECKING ACCOUNTS		\$183,425.99
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$12,837.17	
05-115000 - Olive Einhaus Memorial	\$8,831.27	
07-117000 - Fox Memorial Fund	\$4,630.64	
08-118000 - General Endowment	\$11,616.05	
09-119000 - Nelle Edmunds Endowment	\$130,693.17	
10-120000 - Phillips Youth Ministries Fund	\$11,041.56	
11-121000 - Organ Refurbishment Fund	\$20,959.33	
12-122000 - McNair Scholarship Endowment	\$104,558.34	
17-124000 - Ashley Scholarship Endowment	\$54,381.86	
19-126000 - Jane Schrage Scholarship Endowment	\$25,223.38	
20-127000 - Guback Reward Endowment	\$15,566.43	
21-128000 - Renie&Steve Guback Scholarship Endw	\$405,914.63	
22-129000 - NTFFH Fund	\$372,441.07	
Total Conference Endowments/Mutual	\$1,178,694.90	
Total MUTUAL FUNDS		\$1,178,694.90
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,758.34	
16-101300 - Money Market - B&H	\$229,861.23	
Total MONEY MARKET ACCOUNTS		\$342,619.57
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$63,392.98	
02-140110 - Accumulated Amortized Loan Costs	(\$6,704.50)	
Total OTHER ASSETS		\$56,688.48
Total Assets		\$1,761,428.94
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$36.15	
01-210200 - Flex Spending Account Withheld	\$365.46	
01-210300 - Life Insurance Withheld	\$97.68	
Total Payroll Withholding		\$499.29
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,118,931.18	
02-250401 - Amortized AUB Loan Costs	(\$6,704.50)	
Total Notes Payable		\$2,112,226.68
Total Liabilities		\$2,112,725.97

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
October 2022

Accounts

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating	(\$288,320.60)
02-380000 - Fund Principal Shepherd Hall	(\$1,520,788.87)
18-380000 - Fund Principal NTFHH Fund	\$400,000.00

Total Opening Balance Equity (\$1,409,109.47)

Conference

08-380000 - Fund Principal General Endowment	\$360,553.74
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Total Conference \$360,553.74

Excess Cash Received	(\$56,815.47)
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Total Fund Principal and Excess Cash Received (\$1,105,371.20)

Restricted Funds

Total RESTRICTED ACCOUNTS	\$432,853.82
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Total Permanent Restricted	\$321,220.35
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Total Restricted Funds \$754,074.17

Total Liabilities, Fund Principal, & Restricted Funds \$1,761,428.94