

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January to November 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$135,272.27	\$1,020,246.43	\$1,400,000.00	72.87 %
Additional Revenue	\$3,855.96	\$55,959.34	\$70,700.00	79.15 %
Shepherd Hall Revenue	\$40,510.00	\$184,179.84	\$245,000.00	75.18 %
Shepherd Hall Other Revenue	\$19,266.70	\$81,176.00	\$0.00	0.00 %
Total Revenue	<u>\$198,904.93</u>	<u>\$1,341,561.61</u>	<u>\$1,715,700.00</u>	<u>78.19 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$120,500.00	\$167,052.00	72.13 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$120,500.00</u>	<u>\$200,556.00</u>	<u>60.08 %</u>
ENGAGE	\$362.83	\$862.83	\$2,700.00	31.96 %
CONNECT				
Congregational Care	\$49.99	\$845.99	\$300.00	282.00 %
Welcoming Ministries	\$1,000.85	\$2,589.63	\$7,650.00	33.85 %
Worship	\$164.65	\$3,790.49	\$10,400.00	36.45 %
Worship Production	\$465.64	\$4,150.31	\$11,220.00	36.99 %
Music	\$42.82	\$972.41	\$16,250.00	5.98 %
Total CONNECT	<u>\$1,723.95</u>	<u>\$12,348.83</u>	<u>\$45,820.00</u>	<u>26.95 %</u>
EQUIP				
Education	\$604.53	\$6,363.10	\$9,725.00	65.43 %
Youth	\$384.96	\$1,237.56	\$4,545.00	27.23 %
Total EQUIP	<u>\$989.49</u>	<u>\$7,600.66</u>	<u>\$14,270.00</u>	<u>53.26 %</u>
SEND				
Local Missions	\$77.99	\$982.15	\$1,545.00	63.57 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$77.99</u>	<u>\$982.15</u>	<u>\$1,545.00</u>	<u>63.57 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$796.96	\$9,102.33	\$11,000.00	82.75 %
ADMINISTRATION				
Administration	\$9,528.14	\$79,626.45	\$91,400.00	87.12 %
Finance	\$3,357.21	\$52,218.66	\$81,450.00	64.11 %
Total ADMINISTRATION	<u>\$12,885.35</u>	<u>\$131,845.11</u>	<u>\$172,850.00</u>	<u>76.28 %</u>
TRUSTEES				
Capital Improvements	\$2,000.00	\$6,341.72	\$7,000.00	90.60 %
Property Maintenance	\$40,006.63	\$205,215.43	\$259,200.00	79.17 %
Other Operating Expense	\$16,515.49	\$143,828.96	\$135,872.00	105.86 %
Trustee's Reserve Fund	\$0.00	\$28,989.54	\$80,000.00	36.24 %
Total TRUSTEES	<u>\$58,522.12</u>	<u>\$384,375.65</u>	<u>\$482,072.00</u>	<u>79.73 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,644.05	\$126,377.71	\$136,500.00	92.58 %
Professional Salaries	\$20,596.26	\$215,247.56	\$177,828.34	121.04 %
Support & Maintenance Staff	\$12,786.32	\$120,695.64	\$138,688.62	87.03 %
Other Personnel Expenses	\$7,506.23	\$83,471.86	\$82,711.80	100.92 %
Total STAFF PARISH	<u>\$52,532.86</u>	<u>\$545,792.77</u>	<u>\$535,728.76</u>	<u>101.88 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$124,737.29</u>	<u>\$1,071,115.86</u>	<u>\$1,201,650.76</u>	<u>89.14 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,942.15	\$143,395.52	\$235,990.36	60.76 %
Total SHEPHERD HALL	<u>\$12,942.15</u>	<u>\$143,395.52</u>	<u>\$235,990.36</u>	<u>60.76 %</u>
Total Expenses	<u>\$157,333.70</u>	<u>\$1,356,805.85</u>	<u>\$1,702,532.12</u>	<u>79.69 %</u>

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January to November 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Net Total	\$41,571.23	(\$15,244.24)	\$13,167.88	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through November 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$135,272.27	\$1,020,246.43	\$1,400,000.00	72.87 %
Additional Revenue	\$3,855.96	\$55,959.34	\$70,700.00	79.15 %
Total Revenue	<u>\$139,128.23</u>	<u>\$1,076,205.77</u>	<u>\$1,470,700.00</u>	<u>73.18 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Priority One	\$16,500.00	\$120,500.00	\$167,052.00	72.13 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$16,500.00</u>	<u>\$120,500.00</u>	<u>\$200,556.00</u>	<u>60.08 %</u>
ENGAGE	\$362.83	\$862.83	\$2,700.00	31.96 %
CONNECT				
Congregational Care	\$49.99	\$845.99	\$300.00	282.00 %
Welcoming Ministries	\$1,000.85	\$2,589.63	\$7,650.00	33.85 %
Worship	\$164.65	\$3,790.49	\$10,400.00	36.45 %
Worship Production	\$465.64	\$4,150.31	\$11,220.00	36.99 %
Music	\$42.82	\$972.41	\$16,250.00	5.98 %
Total CONNECT	<u>\$1,723.95</u>	<u>\$12,348.83</u>	<u>\$45,820.00</u>	<u>26.95 %</u>
EQUIP				
Education	\$604.53	\$6,363.10	\$9,725.00	65.43 %
Youth	\$384.96	\$1,237.56	\$4,545.00	27.23 %
Total EQUIP	<u>\$989.49</u>	<u>\$7,600.66</u>	<u>\$14,270.00</u>	<u>53.26 %</u>
SEND				
Local Missions	\$77.99	\$982.15	\$1,545.00	63.57 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
Total SEND	<u>\$77.99</u>	<u>\$982.15</u>	<u>\$1,545.00</u>	<u>63.57 %</u>
INFRASTRUCTURE & STAFF				
COMMUNICATIONS	\$796.96	\$9,102.33	\$11,000.00	82.75 %
ADMINISTRATION				
Administration	\$9,528.14	\$79,626.45	\$91,400.00	87.12 %
Finance	\$3,357.21	\$52,218.66	\$81,450.00	64.11 %
Total ADMINISTRATION	<u>\$12,885.35</u>	<u>\$131,845.11</u>	<u>\$172,850.00</u>	<u>76.28 %</u>
TRUSTEES				
Capital Improvements	\$2,000.00	\$6,341.72	\$7,000.00	90.60 %
Property Maintenance	\$40,006.63	\$205,215.43	\$259,200.00	79.17 %
Other Operating Expense	\$16,515.49	\$143,828.96	\$135,872.00	105.86 %
Trustee's Reserve Fund	\$0.00	\$28,989.54	\$80,000.00	36.24 %
Total TRUSTEES	<u>\$58,522.12</u>	<u>\$384,375.65</u>	<u>\$482,072.00</u>	<u>79.73 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,644.05	\$126,377.71	\$136,500.00	92.58 %
Professional Salaries	\$20,596.26	\$215,247.56	\$177,828.34	121.04 %
Support & Maintenance Staff	\$12,786.32	\$120,695.64	\$138,688.62	87.03 %
Other Personnel Expenses	\$7,506.23	\$83,471.86	\$82,711.80	100.92 %
Total STAFF PARISH	<u>\$52,532.86</u>	<u>\$545,792.77</u>	<u>\$535,728.76</u>	<u>101.88 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$124,737.29</u>	<u>\$1,071,115.86</u>	<u>\$1,201,650.76</u>	<u>89.14 %</u>
Total Expenses	<u>\$144,391.55</u>	<u>\$1,213,410.33</u>	<u>\$1,466,541.76</u>	<u>82.74 %</u>
Net Total	(\$5,263.32)	(\$137,204.56)	\$4,158.24	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through November 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$12,739.00	\$101,792.84	\$165,000.00	61.69 %
02-420011 - Shepherd Hall - Non-pledged	\$27,771.00	\$82,387.00	\$80,000.00	102.98 %
Total Shepherd Hall Revenue	<u>\$40,510.00</u>	<u>\$184,179.84</u>	<u>\$245,000.00</u>	<u>75.18 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$19,266.70	\$81,176.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$19,266.70</u>	<u>\$81,176.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$59,776.70</u></u>	<u><u>\$265,355.84</u></u>	<u><u>\$245,000.00</u></u>	<u><u>108.31 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$115.87	\$2,270.04	\$2,000.00	113.50 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$141,089.08	\$153,915.36	91.67 %
02-731110 - Loan Costs	\$0.00	\$36.40	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,942.15</u>	<u>\$143,395.52</u>	<u>\$235,990.36</u>	<u>60.76 %</u>
Total SHEPHERD HALL	<u>\$12,942.15</u>	<u>\$143,395.52</u>	<u>\$235,990.36</u>	<u>60.76 %</u>
Total Expenses	<u><u>\$12,942.15</u></u>	<u><u>\$143,395.52</u></u>	<u><u>\$235,990.36</u></u>	<u><u>60.76 %</u></u>
Net Total	\$46,834.55	\$121,960.32	\$9,009.64	1353.66 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
 November 2022

Accounts

Assets		
CHECKING ACCOUNTS		
Atlantic Union Bank		
01-101301 - Restricted Funds Checking - AUB	\$8,844.94	
02-101300 - Shepherd Hall 2 Checking-AUB	\$127,847.74	
Total Atlantic Union Bank	\$136,692.68	
Bank of America Bank		
01-101110 - Operating Checking - BoA	(\$233,306.78)	
01-101311 - Restricted Funds - BoA	\$18,534.57	
02-101210 - Shepherd Hall Checking - BoA	\$275,295.26	
Total Bank of America Bank	\$60,523.05	
Total CHECKING ACCOUNTS		\$197,215.73
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$13,593.55	
05-115000 - Olive Einhaus Memorial	\$9,351.63	
07-117000 - Fox Memorial Fund	\$4,903.48	
08-118000 - General Endowment	\$12,300.48	
09-119000 - Nelle Edmunds Endowment	\$138,620.30	
10-120000 - Phillips Youth Ministries Fund	\$11,679.06	
11-121000 - Organ Refurbishment Fund	\$20,945.68	
12-122000 - McNair Scholarship Endowment	\$111,368.11	
17-124000 - Ashley Scholarship Endowment	\$57,830.70	
19-126000 - Jane Schrage Scholarship Endowment	\$26,759.02	
20-127000 - Guback Reward Endowment	\$16,433.39	
21-128000 - Renie&Steve Guback Scholarship Endw	\$429,831.64	
22-129000 - NTFFH Fund	\$391,028.42	
Total Conference Endowments/Mutual	\$1,244,645.46	
Total MUTUAL FUNDS		\$1,244,645.46
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,769.00	
16-101300 - Money Market - B&H	\$229,883.90	
Total MONEY MARKET ACCOUNTS		\$342,652.90
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$63,392.98	
02-140110 - Accumulated Amortized Loan Costs	(\$6,914.00)	
Total OTHER ASSETS		\$56,478.98
Total Assets		\$1,840,993.07
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$41.60	
01-210200 - Flex Spending Account Withheld	\$445.46	
01-210300 - Life Insurance Withheld	\$276.90	
01-240000 - Pension Plan Withheld	\$500.00	
Total Payroll Withholding		\$1,263.96
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,094,118.43	
02-250401 - Amortized AUB Loan Costs	(\$6,914.00)	
Total Notes Payable		\$2,087,204.43

Aldersgate United Methodist Church
Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
November 2022

Accounts

Total Liabilities		\$2,088,468.39
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$288,320.60)	
02-380000 - Fund Principal Shepherd Hall	(\$1,515,242.82)	
18-380000 - Fund Principal NTFFH Fund	\$400,000.00	
Total Opening Balance Equity	(\$1,403,563.42)	
Conference		
08-380000 - Fund Principal General Endowment	\$360,553.74	
Total Conference	\$360,553.74	
Excess Cash Received	(\$15,244.24)	
Total Fund Principal and Excess Cash Received		(\$1,058,253.92)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$489,558.25	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		\$810,778.60
Total Liabilities, Fund Principal, & Restricted Funds		\$1,840,993.07