



Finance Report to Leadership Team May 23, 2023

<u>Operating Budget</u>	<u>Apr'23</u>	<u>YTD</u>	<u>Apr'22</u>	<u>Budget</u>
Inflows:				
Pledged	\$ 75,172	\$ 306,785	\$ 309,240	\$1,000,000
Non-Pledged (includes additional)	\$ 31,526	\$ 141,453	\$ 109,893	\$ 505,700
Outflows				
Apportionments	\$ 13,200	\$ 56,100	\$ 47,900	\$ 192,960
Four Pillars	\$ 2,332	\$ 10,002	\$ 6,688	\$ 71,220
Infrastructure & Comm.	\$ 7,681	\$ 36,238	\$ 57,268	\$ 125,830
Trustees	\$ 31,241	\$ 174,726	\$ 133,149	\$ 464,700
SPRC	\$ 51,115	\$ 218,010	\$ 181,335	\$ 659,628
<u>Net Flows (from report)</u>	<u>\$ 1,129</u>	<u>(\$ 47,555)</u>	<u>(\$ 19,738)</u>	

(rounded)

Summary and Analysis:

Pledged giving dropped from last month by approximately \$19,000, however, the same comparison occurred last year as well. It may be attributable to a one-time pledge each April. Non-pledged giving was consistent month-over-month.

Trustees' expenses dropped month-over-month, however, 38% of the budget has already been expended. This is explained by the repairs to the HVAC system and other repairs that were needed.

Extraordinary Expenditures:

<u>Extraordinary Expenditures:</u>	<u>Amount</u>	<u>Source</u>
HVAC Repair	\$7,315	Operating
Security System	\$13,375	Gifts & Memorials - Restricted

Bank Balances (actual):

Atlantic Union Bank	\$234,081
Burke & Herbert Bank	\$230,792
Bank of America	\$ 75,895
(As of March 31, 2023)	



Finance Report to Leadership Team May 23,2023

Comments and Notes

Employee Retention Tax Credit application is in process of completion for submission.

Mortgage May has reached \$37,322 in contributions.

The annual audit is expected to be completed by the end of May.

Account balances are within acceptable FDIC limits.

Preparation of the 2024 Annual Budget will begin in August/September (reminder)

Submitted by M. Patricia Barron, Finance Chairperson AUMC

(This report constitutes the submission to the Leadership Team Minutes)

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through April 2023**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments				
01-410000 - Giving - Pledged	\$75,172.33	\$306,784.72	\$1,000,000.00	30.68 %
01-410001 - Giving - Non-pledged	\$20,380.15	\$108,657.49	\$433,000.00	25.09 %
Total Commitments	\$95,552.48	\$415,442.21	\$1,433,000.00	28.99 %
Additional Revenue				
01-430000 - Lent/Easter Offering	\$6,524.00	\$17,672.50	\$7,000.00	252.46 %
01-431000 - Christmas/Advent Offering	\$0.00	\$0.00	\$35,000.00	0.00 %
01-450000 - Plate Offerings	\$2,772.00	\$5,901.00	\$9,000.00	65.57 %
01-451000 - Initial Offering	\$0.00	\$108.00	\$200.00	54.00 %
01-470000 - Day School Offering	\$1,700.00	\$6,800.00	\$13,500.00	50.37 %
01-487000 - ACCT Theatre	\$0.00	\$0.00	\$0.01	0.00 %
01-490000 - Miscellaneous Income	\$0.00	\$405.03	\$2,000.00	20.25 %
01-490010 - Fees for Building Use	\$0.00	\$500.00	\$2,000.00	25.00 %
01-490200 - Giving Fees Revenue	\$150.38	\$1,409.22	\$4,000.00	35.23 %
Total Additional Revenue	\$11,146.38	\$32,795.75	\$72,700.01	45.11 %
Total Revenue	\$106,698.86	\$448,237.96	\$1,505,700.01	29.77 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Conference Apportionments				
01-651020 - Episcopal Fund	\$0.00	\$0.00	\$6,624.00	0.00 %
01-651030 - Equitable Compensation	\$0.00	\$0.00	\$1,608.00	0.00 %
01-651070 - District Ministries & Admin	\$0.00	\$0.00	\$8,376.00	0.00 %
01-651080 - Active Clergy Health	\$0.00	\$34,200.00	\$34,200.00	100.00 %
01-651090 - Retired Clergy Health	\$13,200.00	\$21,900.00	\$45,924.00	47.69 %
01-651110 - World Service	\$0.00	\$0.00	\$16,452.00	0.00 %
01-651115 - Conference Mission & Ministries	\$0.00	\$0.00	\$21,408.00	0.00 %
01-651120 - Virginia Education Fund	\$0.00	\$0.00	\$2,568.00	0.00 %
01-651130 - Ministerial Education	\$0.00	\$0.00	\$5,172.00	0.00 %
01-651140 - Church Extension & Developme	\$0.00	\$0.00	\$6,888.00	0.00 %
01-651150 - Black College Fund	\$0.00	\$0.00	\$2,412.00	0.00 %
01-651160 - General & Interdenominational f	\$0.00	\$0.00	\$2,484.00	0.00 %
01-651180 - Africa University	\$0.00	\$0.00	\$540.00	0.00 %
01-651190 - Conference Services	\$0.00	\$0.00	\$15,252.00	0.00 %
Total Conference Apportionments	\$13,200.00	\$56,100.00	\$169,908.00	33.02 %
District Apportionments				
01-651060 - District Administration	\$0.00	\$0.00	\$17,760.00	0.00 %
01-652131 - Camp Highroad	\$0.00	\$0.00	\$5,292.00	0.00 %
Total District Apportionments	\$0.00	\$0.00	\$23,052.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$13,200.00	\$56,100.00	\$192,960.00	29.07 %
ENGAGE				
01-655204 - Community Engagement	\$0.00	\$585.20	\$6,750.00	8.67 %
Total ENGAGE	\$0.00	\$585.20	\$6,750.00	8.67 %
CONNECT				
Congregational Care				
01-642902 - Congregational Care	\$0.00	(\$202.10)	\$1,100.00	0.00 %
Total Congregational Care	\$0.00	(\$202.10)	\$1,100.00	0.00 %
Welcoming Ministries				
01-655203 - Welcoming Activities & Events	\$0.00	\$862.48	\$3,500.00	24.64 %
01-659245 - Coffee Hour & Wed Night Dinne	\$208.66	\$654.23	\$6,500.00	10.07 %

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through April 2023**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Total Welcoming Ministries	\$208.66	\$1,516.71	\$10,000.00	15.17 %
Worship				
01-659241 - Communion Elements	\$10.57	\$35.23	\$600.00	5.87 %
01-659242 - Worship Supplies	\$141.91	\$1,063.03	\$2,000.00	53.15 %
01-659243 - Special Worship Events	\$0.00	\$1,000.46	\$3,000.00	33.35 %
01-659244 - Worship Environment Team	\$0.00	\$3.99	\$400.00	1.00 %
01-659246 - Sunday Flowers	\$0.00	\$0.00	\$2,500.00	0.00 %
Total Worship	\$152.48	\$2,102.71	\$8,500.00	24.74 %
Worship Production				
01-659247 - Worship Sound Equipment & Su	\$805.58	\$809.62	\$5,000.00	16.19 %
01-659248 - Worship Production Licensing	\$0.00	\$0.00	\$3,100.00	0.00 %
01-659249 - Worship Planning Resources	\$49.00	\$546.00	\$1,720.00	31.74 %
01-659250 - Sound System Reserve Fund	\$0.00	\$0.00	\$1,800.00	0.00 %
Total Worship Production	\$854.58	\$1,355.62	\$11,620.00	11.67 %
Music				
01-662451 - Choir & Journey's Music	\$0.00	\$0.00	\$2,500.00	0.00 %
01-662460 - Bell Choir Music	\$0.00	\$0.00	\$950.00	0.00 %
01-662470 - Contract Musicians/Singers	\$150.00	\$300.00	\$10,000.00	3.00 %
01-662480 - Music Equipment	\$0.00	\$0.00	\$2,600.00	0.00 %
01-662520 - Music Supplies	\$4.64	\$52.93	\$200.00	26.46 %
01-662540 - Music Workshop & Prof. Membe	\$0.00	\$0.00	\$350.00	0.00 %
01-662542 - Childrens Choir	\$400.00	\$800.00	\$350.00	228.57 %
Total Music	\$554.64	\$1,152.93	\$16,950.00	6.80 %
Total CONNECT	\$1,770.36	\$5,925.87	\$48,170.00	12.30 %
EQUIP				
Education				
01-656211 - Adult Sunday School	\$0.00	\$0.00	\$300.00	0.00 %
01-656212 - Children's Sunday School	\$372.75	\$1,740.59	\$4,950.00	35.16 %
01-656213 - Vacation Bible School	\$0.00	\$0.00	\$1,000.00	0.00 %
01-657229 - Children's Special Events	\$0.00	\$543.15	\$1,800.00	30.18 %
01-657230 - Adult Small Group Studies	\$0.00	\$56.47	\$800.00	7.06 %
01-657235 - Churchwide Study (Budget)	\$0.00	\$0.00	\$750.00	0.00 %
Total Education	\$372.75	\$2,340.21	\$9,600.00	24.38 %
Youth				
01-662630 - Youth Support (Jr. & Sr. High)	\$0.00	\$121.65	\$1,500.00	8.11 %
01-662670 - Youth Special Events & Retreat:	\$189.71	\$189.71	\$1,500.00	12.65 %
01-662671 - Curriculum	\$0.00	\$13.50	\$800.00	1.69 %
01-662672 - Youth Service Projects & Outrea:	\$0.00	\$0.00	\$800.00	0.00 %
Total Youth	\$189.71	\$324.86	\$4,600.00	7.06 %
Total EQUIP	\$562.46	\$2,665.07	\$14,200.00	18.77 %
SEND				
Local Missions				
01-654184 - Sunday Suppers	\$0.00	\$825.83	\$2,100.00	39.33 %
Total Local Missions	\$0.00	\$825.83	\$2,100.00	39.33 %
Total SEND	\$0.00	\$825.83	\$2,100.00	39.33 %
INFRASTRUCTURE & STAFF				
COMMUNICATIONS				
01-663280 - Print Communication	\$0.00	\$0.00	\$6,000.00	0.00 %
01-663290 - Online Communications	\$0.00	\$716.88	\$5,100.00	14.06 %
Total COMMUNICATIONS	\$0.00	\$716.88	\$11,100.00	6.46 %
ADMINISTRATION				

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through April 2023**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Administration				
01-725010 - Office Supplies	\$388.58	\$3,551.54	\$7,500.00	47.35 %
01-725011 - PPE Supplies	\$0.00	\$0.00	\$500.00	0.00 %
01-725020 - Copiers/Office Equip Leasing	\$2,430.97	\$8,805.94	\$27,200.00	32.37 %
01-725030 - Postage & Mailing	(\$23.52)	\$355.33	\$1,950.00	18.22 %
01-725050 - Finance Campaign Expense	\$0.00	\$0.00	\$3,000.00	0.00 %
01-725060 - Telephone	\$480.23	\$1,907.53	\$6,580.00	28.99 %
01-725090 - IT Services & Software	\$3,361.99	\$15,147.36	\$51,380.00	29.48 %
01-725130 - Background Checks	\$14.65	\$52.15	\$500.00	10.43 %
Total Administration	\$6,652.90	\$29,819.85	\$98,610.00	30.24 %
Finance				
01-725040 - Giving Fees & Envelopes	\$877.52	\$4,535.83	\$15,400.00	29.45 %
01-725041 - Bank Fees	\$52.55	\$44.96	\$100.00	44.96 %
01-725042 - Payroll Fees	\$98.07	\$609.43	\$1,720.00	35.43 %
01-725045 - Finance Contract/Legal Services	\$0.00	\$1,227.85	\$10,000.00	12.28 %
Total Finance	\$1,028.14	\$6,418.07	\$27,220.00	23.58 %
Total ADMINISTRATION	\$7,681.04	\$36,237.92	\$125,830.00	28.80 %
TRUSTEES				
Capital Improvements				
01-663312 - Parsonage #1 Capital Expense	\$0.00	\$4,128.66	\$3,000.00	137.62 %
01-663313 - Parsonage #2 Capital Expense	\$1,795.28	\$3,058.05	\$1,000.00	305.80 %
Total Capital Improvements	\$1,795.28	\$7,186.71	\$4,000.00	179.67 %
Property Maintenance				
01-664324 - Parsonage #1 Maintenance	\$291.00	\$2,775.63	\$5,300.00	52.37 %
01-664325 - Parsonage #2 Maintenance	\$0.00	\$202.95	\$5,300.00	3.83 %
01-664326 - Cleaning Contract & Setups	\$7,589.00	\$47,754.09	\$104,000.00	45.92 %
01-664327 - Kitchen Supplies and Repairs	\$0.00	\$26.50	\$2,500.00	1.06 %
01-664328 - Handy Man	\$2,500.00	\$6,500.00	\$24,000.00	27.08 %
01-664330 - Elevator	\$0.00	\$1,199.83	\$5,500.00	21.82 %
01-664331 - HVAC	\$7,315.22	\$39,785.31	\$24,000.00	165.77 %
01-664332 - Fire Alarm.Control Systems	\$1,129.45	\$5,991.65	\$15,300.00	39.16 %
01-664333 - Doors/Locks	\$0.00	\$419.23	\$3,900.00	10.75 %
01-664334 - Plumbing	\$2,045.00	\$3,288.95	\$3,000.00	109.63 %
01-664335 - Electrical Maintenance	\$844.61	\$844.61	\$10,000.00	8.45 %
01-664336 - Grounds Maintenance	\$3,273.00	\$8,443.50	\$37,500.00	22.52 %
01-664337 - Facility Maintenance	\$333.58	\$1,979.26	\$19,400.00	10.20 %
01-664338 - Janitorial Supplies	\$926.82	\$3,104.05	\$9,000.00	34.49 %
Total Property Maintenance	\$26,247.68	\$122,315.56	\$268,700.00	45.52 %
Other Operating Expense				
01-673310 - Insurance Program	(\$2,012.76)	\$3,511.98	\$22,000.00	15.96 %
01-673320 - Utilities - Gas Heat Church	\$3,894.84	\$20,516.98	\$40,000.00	51.29 %
01-673330 - Parsonage #1 Utilities	\$850.06	\$2,292.75	\$5,700.00	40.22 %
01-673340 - Parsonage #2 Utilities	\$0.00	\$1,163.52	\$3,800.00	30.62 %
01-673350 - Utilities - Water & Sewer	\$0.00	\$1,352.04	\$5,000.00	27.04 %
01-673360 - Utilities - Electricity	\$0.00	\$14,630.11	\$70,500.00	20.75 %
01-673370 - Trash Removal	\$465.94	\$1,756.59	\$5,000.00	35.13 %
Total Other Operating Expense	\$3,198.08	\$45,223.97	\$152,000.00	29.75 %
Trustee's Reserve Fund				
01-673380 - Facility Reserve	\$0.00	\$0.00	\$40,000.00	0.00 %
Total Trustee's Reserve Fund	\$0.00	\$0.00	\$40,000.00	0.00 %
Total TRUSTEES	\$31,241.04	\$174,726.24	\$464,700.00	37.60 %

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through April 2023**

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Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
STAFF PARISH				
Ministerial Salaries	\$11,190.93	\$46,025.75	\$142,300.00	32.34 %
Professional Salaries	\$19,588.91	\$84,038.93	\$266,316.50	31.56 %
Support & Maintenance Staff	\$12,798.13	\$50,974.13	\$156,322.87	32.61 %
Other Personnel Expenses				
01-651050 - Pastors' Pensions	\$2,136.64	\$8,547.54	\$26,188.75	32.64 %
01-714310 - Annual Conference	\$0.00	\$0.00	\$2,600.00	0.00 %
01-714320 - Continuing Education	(\$64.02)	\$1,461.97	\$5,000.00	29.24 %
01-714330 - Social Security Tax	\$2,384.04	\$10,426.80	\$32,000.00	32.58 %
01-714340 - Misc. Personnel Expense	\$0.00	\$580.00	\$500.00	116.00 %
01-714350 - Pastor Moving Accrued	\$0.00	\$0.00	\$2,000.00	0.00 %
01-714360 - Substitute Organist	\$250.00	\$1,750.00	\$750.00	233.33 %
01-714380 - SPRC Operating Funds	\$249.00	\$464.00	\$300.00	154.67 %
01-714400 - Health Plan Premiums	\$2,546.02	\$10,543.57	\$20,000.00	52.72 %
01-714420 - Pension Fee	\$0.00	\$0.00	\$1,750.00	0.00 %
01-714430 - Office Fund	\$35.00	\$108.09	\$600.00	18.01 %
01-714440 - Leadership Materials & Retreat	\$0.00	\$3,088.83	\$3,000.00	102.96 %
Total Other Personnel Expenses	<u>\$7,536.68</u>	<u>\$36,970.80</u>	<u>\$94,688.75</u>	<u>39.04 %</u>
Total STAFF PARISH	<u>\$51,114.65</u>	<u>\$218,009.61</u>	<u>\$659,628.12</u>	<u>33.05 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$90,036.73</u>	<u>\$429,690.65</u>	<u>\$1,261,258.12</u>	<u>34.07 %</u>
Total Expenses	<u>\$105,569.55</u>	<u>\$495,792.62</u>	<u>\$1,525,438.12</u>	<u>32.50 %</u>
Net Total	\$1,129.31	(\$47,554.66)	(\$19,738.11)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through April 2023

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$21,489.68	\$49,066.70	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$3,141.50	\$41,712.00	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$24,631.18</u>	<u>\$90,778.70</u>	<u>\$0.00</u>	<u>0.00 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$0.00	\$4,869.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$0.00</u>	<u>\$4,869.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$24,631.18</u></u>	<u><u>\$95,647.70</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725040 - Online Giving Fees	\$257.98	\$846.13	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$51,305.12	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$29,982.91	\$46,832.16	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$43,067.17</u>	<u>\$98,983.41</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$43,067.17</u>	<u>\$98,983.41</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u><u>\$43,067.17</u></u>	<u><u>\$98,983.41</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Net Total	(\$18,435.99)	(\$3,335.71)	\$0.00	0.00 %

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
CONNECT
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-825200 - Flowers	(\$117.58)	\$0.00	\$0.00	\$1,655.00	\$125.00	\$1,412.42
01-826100 - Coffee Hour Fellowship	\$59.24	\$0.00	\$0.00	\$0.00	\$0.00	\$59.24
01-832697 - Congregational Care Donations	\$1,008.49	\$0.00	\$0.00	\$0.00	\$0.00	\$1,008.49
Total Misc. Temporary Restricted	\$950.15	\$0.00	\$0.00	\$1,655.00	\$125.00	\$2,480.15
Special Offerings						
01-832602 - Bell Choir	\$260.50	\$0.00	\$0.00	\$0.00	\$0.00	\$260.50
01-832605 - Music	\$3,817.86	\$0.00	\$0.00	\$0.00	\$0.00	\$3,817.86
01-832606 - Communion Linen	\$232.34	\$0.00	\$0.00	\$0.00	\$0.00	\$232.34
01-832628 - Hymnals	\$197.86	\$0.00	\$0.00	\$0.00	\$0.00	\$197.86
01-832689 - Women's Ministries	\$2,907.34	\$0.00	\$0.00	\$0.00	\$0.00	\$2,907.34
Total Special Offerings	\$7,415.90	\$0.00	\$0.00	\$0.00	\$0.00	\$7,415.90
Total RESTRICTED ACCOUNTS	\$8,366.05	\$0.00	\$0.00	\$1,655.00	\$125.00	\$9,896.05

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Endowments
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Discretionary						
01-825502 - NTFFH Fund	\$9,076.34	\$0.00	\$0.00	\$1,000.00	\$1,622.85	\$8,453.49
Total Discretionary	\$9,076.34	\$0.00	\$0.00	\$1,000.00	\$1,622.85	\$8,453.49
Total Temporary Restricted	\$9,076.34	\$0.00	\$0.00	\$1,000.00	\$1,622.85	\$8,453.49
Total RESTRICTED ACCOUNTS	\$9,076.34	\$0.00	\$0.00	\$1,000.00	\$1,622.85	\$8,453.49

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
ENGAGE
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-826000 - Wednesday Night Dinner	\$624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$624.60
01-826700 - ACCT Theater	\$30,685.67	\$0.00	\$0.00	\$20,520.00	\$10,750.60	\$40,455.07
01-827300 - Bereavement Comm (Restricted)	\$9,925.57	\$0.00	\$0.00	\$0.00	\$0.00	\$9,925.57
01-832699 - Wellness Donations	\$2,226.66	\$0.00	\$0.00	\$0.00	\$0.00	\$2,226.66
Total Misc. Temporary Restricted	\$43,462.50	\$0.00	\$0.00	\$20,520.00	\$10,750.60	\$53,231.90
Special Offerings						
01-832705 - Funeral Expenses	\$3,090.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3,090.99
Total Special Offerings	\$3,090.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3,090.99
Total RESTRICTED ACCOUNTS	\$46,553.49	\$0.00	\$0.00	\$20,520.00	\$10,750.60	\$56,322.89

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
EQUIP
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-825805 - Youth Group Activities	(\$137.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$137.00)
01-827805 - Book Sales	(\$1,813.68)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,813.68)
Total Misc. Temporary Restricted	(\$1,950.68)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,950.68)
Special Offerings						
01-832645 - Confirmation (Restricted)	\$2,452.66	\$0.00	\$0.00	\$0.00	\$0.00	\$2,452.66
01-832647 - Tribe Time	\$191.44	\$0.00	\$0.00	\$0.00	\$0.00	\$191.44
01-832653 - Emmaus (Restricted)	\$160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
01-832662 - Children's special summer programs	(\$14.48)	\$0.00	\$0.00	\$0.00	\$0.00	(\$14.48)
01-832663 - Vacation Bible School	\$0.00	\$0.00	\$0.00	\$210.00	\$0.00	\$210.00
01-832670 - Small Group Studies	\$275.30	\$0.00	\$0.00	\$0.00	\$0.00	\$275.30
Total Special Offerings	\$3,064.92	\$0.00	\$0.00	\$210.00	\$0.00	\$3,274.92
Total RESTRICTED ACCOUNTS	\$1,114.24	\$0.00	\$0.00	\$210.00	\$0.00	\$1,324.24

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
INFRASTRUCTURE & STAFF
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Memorials						
01-825600 - Gifts & Memorials	\$22,897.55	\$0.00	\$0.00	\$0.00	\$13,375.20	\$9,522.35
Total Memorials	<u>\$22,897.55</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13,375.20</u>	<u>\$9,522.35</u>
Total Temporary Restricted	<u>\$22,897.55</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13,375.20</u>	<u>\$9,522.35</u>
Misc. Temporary Restricted						
01-825450 - Burke & Herbert Interest	\$2,346.68	\$0.00	\$0.00	\$349.95	\$0.00	\$2,696.63
01-825700 - Reimbursements	\$103.48	\$0.00	\$0.00	\$464.40	\$0.00	\$567.88
01-826600 - Endowment Fund	(\$405,184.98)	\$0.00	\$0.00	\$400,250.00	\$500.00	(\$5,434.98)
01-827100 - Columbarium	\$25,592.25	\$0.00	\$0.00	\$250.00	\$0.00	\$25,842.25
01-837610 - Nelle Edmunds Endowment Fund (Rest)	\$4,297.24	\$0.00	\$0.00	\$0.00	\$0.00	\$4,297.24
02-825450 - Atlantic Union Checking Interest	\$40.38	\$0.00	\$0.00	\$1.28	\$0.00	\$41.66
02-825451 - Atlantic Union Money Mkt Interest	\$389.22	\$0.00	\$0.00	\$15.27	\$0.00	\$404.49
Total Misc. Temporary Restricted	<u>(\$372,415.73)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$401,330.90</u>	<u>\$500.00</u>	<u>\$28,415.17</u>
Special Offerings						
01-832626 - Sanctuary Lights	\$2,800.00	\$0.00	\$0.00	\$0.00	\$391.00	\$2,409.00
01-832686 - Guback - Founders Hall	\$14,312.54	\$0.00	\$0.00	\$0.00	\$0.00	\$14,312.54
01-832702 - Designated Projects	(\$5,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,000.00)
Total Special Offerings	<u>\$12,112.54</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$391.00</u>	<u>\$11,721.54</u>
Total RESTRICTED ACCOUNTS	<u><u>(\$337,405.64)</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$401,330.90</u></u>	<u><u>\$14,266.20</u></u>	<u><u>\$49,659.06</u></u>

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Pastor's Discretionary
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Discretionary						
01-825500 - Discretionary Fund	\$36,191.14	\$0.00	\$0.00	\$367.00	\$250.00	\$36,308.14
Total Discretionary	\$36,191.14	\$0.00	\$0.00	\$367.00	\$250.00	\$36,308.14
Total Temporary Restricted	\$36,191.14	\$0.00	\$0.00	\$367.00	\$250.00	\$36,308.14
Total RESTRICTED ACCOUNTS	\$36,191.14	\$0.00	\$0.00	\$367.00	\$250.00	\$36,308.14

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Reserve Accounts
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Reserve Fund						
01-826800 - Accrued Moving Expenses	\$1,466.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,466.93
01-850100 - Sound Replacement Reserve	\$3,420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,420.00
Total Reserve Fund	\$4,886.93	\$0.00	\$0.00	\$0.00	\$0.00	\$4,886.93
Total RESTRICTED ACCOUNTS	\$4,886.93	\$0.00	\$0.00	\$0.00	\$0.00	\$4,886.93

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
SEND
April 2023

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-825804 - Senior High Mission - International	\$562.82	\$0.00	\$0.00	\$0.00	\$0.00	\$562.82
01-825806 - Youth Missions Fundraising	\$27,678.87	\$0.00	\$0.00	\$220.00	\$0.00	\$27,898.87
01-825808 - White Mtn. Apache Missions	\$196.58	\$0.00	\$0.00	\$0.00	\$0.00	\$196.58
Total Misc. Temporary Restricted	\$28,438.27	\$0.00	\$0.00	\$220.00	\$0.00	\$28,658.27
Special Offerings						
01-826900 - Kelsey's Mission/Big Give	\$1,749.43	\$0.00	\$0.00	\$0.00	\$0.00	\$1,749.43
01-832614 - Angel Tree	\$1,333.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.00
01-832635 - Rising Hope	(\$2,950.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,950.00)
01-832636 - Cambodia	\$1,500.00	\$0.00	\$0.00	\$2,650.00	\$0.00	\$4,150.00
01-832648 - Phoenix Rising (Restricted)	\$2,158.97	\$0.00	\$0.00	\$0.00	\$0.00	\$2,158.97
01-832650 - UMCOR	\$197.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197.00
01-832654 - Hypothermia Project	\$1,354.50	\$0.00	\$0.00	\$0.00	\$0.00	\$1,354.50
01-832672 - Alternative Gift Giving Bazaar	\$2,650.00	\$0.00	\$0.00	\$0.00	\$2,650.00	\$0.00
01-832678 - Missions	\$62,360.98	\$0.00	\$0.00	\$15,345.00	\$11,815.00	\$65,890.98
01-832700 - Habitat for Humanity	\$2,028.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,028.00
01-832701 - Sunday Suppers	(\$593.35)	\$0.00	\$0.00	\$0.00	\$0.00	(\$593.35)
01-832810 - White Mtn. Apache - Donations	\$7,275.38	\$0.00	\$0.00	\$0.00	\$0.00	\$7,275.38
Total Special Offerings	\$79,063.91	\$0.00	\$0.00	\$17,995.00	\$14,465.00	\$82,593.91
Total RESTRICTED ACCOUNTS	\$107,502.18	\$0.00	\$0.00	\$18,215.00	\$14,465.00	\$111,252.18

Accounts

Assets

CHECKING ACCOUNTS

Atlantic Union Bank

01-101301 - Restricted Funds Checking - AUB \$4,723.09
 02-101300 - Shepherd Hall 2 Checking-AUB \$143,227.02

Total Atlantic Union Bank \$147,950.11

Bank of America Bank

01-101110 - Operating Checking - BoA (\$234,235.98)
 01-101311 - Restricted Funds - BoA \$829.84
 02-101210 - Shepherd Hall Checking - BoA \$333,839.70

Total Bank of America Bank \$100,433.56

Total CHECKING ACCOUNTS

\$248,383.67

MUTUAL FUNDS

Conference Endowments/Mutual

04-114000 - Marie Bosserman Endowment \$13,770.73
 05-115000 - Olive Einhaus Memorial \$9,473.49
 07-117000 - Fox Memorial Fund \$4,967.38
 08-118000 - General Endowment \$12,460.78
 09-119000 - Nelle Edmunds Endowment \$135,222.41
 10-120000 - Phillips Youth Ministries Fund \$11,821.14
 11-121000 - Organ Refurbishment Fund \$19,540.09
 12-122000 - McNair Scholarship Endowment \$112,273.57
 17-124000 - Ashley Scholarship Endowment \$58,354.59
 19-126000 - Jane Schrage Scholarship Endowment \$30,045.93
 20-127000 - Guback Reward Endowment \$8,311.91
 21-128000 - Renie&Steve Guback Scholarship Endw \$435,433.47
 22-129000 - NTFFH Fund \$395,038.71

Total Conference Endowments/Mutual \$1,246,714.20

Total MUTUAL FUNDS

\$1,246,714.20

MONEY MARKET ACCOUNTS

02-101400 - Shepherd Hall Money Market - AUB \$66,080.50
 16-101300 - Money Market - B&H \$230,792.30

Total MONEY MARKET ACCOUNTS

\$296,872.80

OTHER ASSETS

02-140100 - Loan Acquisition Costs - AUB \$63,392.98
 02-140110 - Accumulated Amortized Loan Costs (\$7,961.50)

Total OTHER ASSETS

\$55,431.48

Total Assets

\$1,847,402.15

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210100 - Health Care Withheld \$532.44
 01-210200 - Flex Spending Account Withheld \$804.17
 01-210300 - Life Insurance Withheld (\$65.65)
 01-210400 - Health Care Savings Account (\$1,350.00)
 01-240000 - Pension Plan Withheld \$500.00

Total Payroll Withholding

\$420.96

Notes Payable

02-250400 - Shepherd Hall Note - AUB \$2,061,022.16
 02-250401 - Amortized AUB Loan Costs (\$7,961.50)

Total Notes Payable

\$2,053,060.66

Total Liabilities

\$2,053,481.62

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating (\$368,707.70)

Aldersgate United Methodist Church
Balance Sheet
April 2023

Accounts

02-380000 - Fund Principal Shepherd Hall	(\$1,319,770.58)	
18-380000 - Fund Principal NTFH Fund	<u>\$400,000.00</u>	
Total Opening Balance Equity	<u>(\$1,288,478.28)</u>	
Conference		
08-380000 - Fund Principal General Endowment	<u>(\$39,446.26)</u>	
Total Conference	<u>(\$39,446.26)</u>	
Excess Cash Received	<u>(\$50,890.37)</u>	
Total Fund Principal and Excess Cash Received		(\$1,378,814.91)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$851,515.09	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,172,735.44</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,847,402.15</u></u>