

**Aldersgate United Methodist Church**  
**Analysis of Revenues & Expenses - Inclusive**  
**Funds: Missions & Ministry, Shepherd Hall Account**  
**April 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
<b>Revenue</b>				
Commitments	\$88,323.17	\$391,855.51	\$1,400,000.00	27.99 %
Additional Revenue	\$16,454.21	\$27,275.34	\$70,700.00	38.58 %
Shepherd Hall Revenue	\$17,047.84	\$58,241.21	\$245,000.00	23.77 %
Shepherd Hall Other Revenue	\$1,503.00	\$1,503.00	\$0.00	0.00 %
<b>Total Revenue</b>	<u>\$123,328.22</u>	<u>\$478,875.06</u>	<u>\$1,715,700.00</u>	<u>27.91 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Priority One	\$13,200.00	\$47,900.00	\$167,052.00	28.67 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$13,200.00</u>	<u>\$47,900.00</u>	<u>\$200,556.00</u>	<u>23.88 %</u>
ENGAGE	\$300.00	\$300.00	\$2,700.00	11.11 %
<b>CONNECT</b>				
Congregational Care	\$0.00	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$103.77	\$198.72	\$7,650.00	2.60 %
Worship	\$410.22	\$2,354.93	\$10,400.00	22.64 %
Worship Production	\$139.00	\$1,239.80	\$11,220.00	11.05 %
Music	\$0.00	\$472.96	\$16,600.00	2.85 %
<b>Total CONNECT</b>	<u>\$652.99</u>	<u>\$4,462.26</u>	<u>\$46,170.00</u>	<u>9.66 %</u>
<b>EQUIP</b>				
Education	\$172.41	\$1,197.14	\$9,725.00	12.31 %
Youth	\$175.89	\$416.84	\$4,545.00	9.17 %
<b>Total EQUIP</b>	<u>\$348.30</u>	<u>\$1,613.98</u>	<u>\$14,270.00</u>	<u>11.31 %</u>
<b>SEND</b>				
Local Missions	\$128.84	\$311.81	\$1,500.00	20.79 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$128.84</u>	<u>\$311.81</u>	<u>\$1,500.00</u>	<u>20.79 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
COMMUNICATIONS	\$4,834.71	\$8,624.30	\$11,000.00	78.40 %
<b>ADMINISTRATION</b>				
Administration	\$5,616.85	\$30,152.60	\$91,400.00	32.99 %
Finance	\$8,761.16	\$27,115.48	\$81,450.00	33.29 %
<b>Total ADMINISTRATION</b>	<u>\$14,378.01</u>	<u>\$57,268.08</u>	<u>\$172,850.00</u>	<u>33.13 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$17,761.26	\$75,851.67	\$259,200.00	29.26 %
Other Operating Expense	\$9,282.20	\$44,412.93	\$135,872.00	32.69 %
Trustee's Reserve Fund	\$3,221.06	\$12,884.24	\$80,000.00	16.11 %
<b>Total TRUSTEES</b>	<u>\$30,264.52</u>	<u>\$133,148.84</u>	<u>\$482,072.00</u>	<u>27.62 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$11,577.38	\$45,941.54	\$137,350.00	33.45 %
Professional Salaries	\$22,343.48	\$69,228.42	\$185,454.99	37.33 %
Support & Maintenance Staff	\$7,871.33	\$40,996.93	\$159,669.00	25.68 %
Other Personnel Expenses	\$7,146.69	\$25,167.67	\$90,597.75	27.78 %
<b>Total STAFF PARISH</b>	<u>\$48,938.88</u>	<u>\$181,334.56</u>	<u>\$573,071.74</u>	<u>31.64 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$98,416.12</u>	<u>\$380,375.78</u>	<u>\$1,238,993.74</u>	<u>30.70 %</u>
<b>SHEPHERD HALL</b>				
Shepherd Hall Expenses	\$12,930.53	\$51,961.67	\$235,990.36	22.02 %
<b>Total SHEPHERD HALL</b>	<u>\$12,930.53</u>	<u>\$51,961.67</u>	<u>\$235,990.36</u>	<u>22.02 %</u>
<b>Total Expenses</b>	<u>\$125,976.78</u>	<u>\$486,925.50</u>	<u>\$1,740,180.10</u>	<u>27.98 %</u>

**Aldersgate United Methodist Church**  
**Analysis of Revenues & Expenses - Inclusive**  
**Funds: Missions & Ministry, Shepherd Hall Account**  
**April 2022**

<b>Accounts</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>% of Annual Budget Used</b>
<b>Net Total</b>	(\$2,648.56)	(\$8,050.44)	(\$24,480.10)	0.00 %

**Aldersgate United Methodist Church**  
**Mission & Ministry Operating Budget**  
**Financial Summary**  
 Year-to-date, Through April 2022

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
Commitments	\$88,323.17	\$391,855.51	\$1,400,000.00	27.99 %
Additional Revenue	\$16,454.21	\$27,275.34	\$70,700.00	38.58 %
<b>Total Revenue</b>	<u>\$104,777.38</u>	<u>\$419,130.85</u>	<u>\$1,470,700.00</u>	<u>28.50 %</u>
<b>Expenses</b>				
<b>DENOMINATIONAL APPORTIONMENTS</b>				
Priority One	\$13,200.00	\$47,900.00	\$167,052.00	28.67 %
Priority Two	\$0.00	\$0.00	\$10,716.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$22,788.00	0.00 %
<b>Total DENOMINATIONAL APPORTIONMENTS</b>	<u>\$13,200.00</u>	<u>\$47,900.00</u>	<u>\$200,556.00</u>	<u>23.88 %</u>
<b>ENGAGE</b>	\$300.00	\$300.00	\$2,700.00	11.11 %
<b>CONNECT</b>				
Congregational Care	\$0.00	\$195.85	\$300.00	65.28 %
Welcoming Ministries	\$103.77	\$198.72	\$7,650.00	2.60 %
Worship	\$410.22	\$2,354.93	\$10,400.00	22.64 %
Worship Production	\$139.00	\$1,239.80	\$11,220.00	11.05 %
Music	\$0.00	\$472.96	\$16,600.00	2.85 %
<b>Total CONNECT</b>	<u>\$652.99</u>	<u>\$4,462.26</u>	<u>\$46,170.00</u>	<u>9.66 %</u>
<b>EQUIP</b>				
Education	\$172.41	\$1,197.14	\$9,725.00	12.31 %
Youth	\$175.89	\$416.84	\$4,545.00	9.17 %
<b>Total EQUIP</b>	<u>\$348.30</u>	<u>\$1,613.98</u>	<u>\$14,270.00</u>	<u>11.31 %</u>
<b>SEND</b>				
Local Missions	\$128.84	\$311.81	\$1,500.00	20.79 %
Mission Work	\$0.00	\$0.00	\$0.00	0.00 %
<b>Total SEND</b>	<u>\$128.84</u>	<u>\$311.81</u>	<u>\$1,500.00</u>	<u>20.79 %</u>
<b>INFRASTRUCTURE &amp; STAFF</b>				
<b>COMMUNICATIONS</b>	\$4,834.71	\$8,624.30	\$11,000.00	78.40 %
<b>ADMINISTRATION</b>				
Administration	\$5,616.85	\$30,152.60	\$91,400.00	32.99 %
Finance	\$8,761.16	\$27,115.48	\$81,450.00	33.29 %
<b>Total ADMINISTRATION</b>	<u>\$14,378.01</u>	<u>\$57,268.08</u>	<u>\$172,850.00</u>	<u>33.13 %</u>
<b>TRUSTEES</b>				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$17,761.26	\$75,851.67	\$259,200.00	29.26 %
Other Operating Expense	\$9,282.20	\$44,412.93	\$135,872.00	32.69 %
Trustee's Reserve Fund	\$3,221.06	\$12,884.24	\$80,000.00	16.11 %
<b>Total TRUSTEES</b>	<u>\$30,264.52</u>	<u>\$133,148.84</u>	<u>\$482,072.00</u>	<u>27.62 %</u>
<b>STAFF PARISH</b>				
Ministerial Salaries	\$11,577.38	\$45,941.54	\$137,350.00	33.45 %
Professional Salaries	\$22,343.48	\$69,228.42	\$185,454.99	37.33 %
Support & Maintenance Staff	\$7,871.33	\$40,996.93	\$159,669.00	25.68 %
Other Personnel Expenses	\$7,146.69	\$25,167.67	\$90,597.75	27.78 %
<b>Total STAFF PARISH</b>	<u>\$48,938.88</u>	<u>\$181,334.56</u>	<u>\$573,071.74</u>	<u>31.64 %</u>
<b>Total INFRASTRUCTURE &amp; STAFF</b>	<u>\$98,416.12</u>	<u>\$380,375.78</u>	<u>\$1,238,993.74</u>	<u>30.70 %</u>
<b>Total Expenses</b>	<u>\$113,046.25</u>	<u>\$434,963.83</u>	<u>\$1,504,189.74</u>	<u>28.92 %</u>
<b>Net Total</b>	(\$8,268.87)	(\$15,832.98)	(\$33,489.74)	0.00 %

**Aldersgate United Methodist Church**  
**Shepherd Hall Debt**  
**Financial Statement Line Item Report**  
**Year-to-date, Through April 2022**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
<b>Revenue</b>				
<b>Shepherd Hall Revenue</b>				
02-420010 - Shepherd Hall - Pledged	\$11,551.84	\$39,365.21	\$165,000.00	23.86 %
02-420011 - Shepherd Hall - Non-pledged	\$5,496.00	\$18,876.00	\$80,000.00	23.60 %
<b>Total Shepherd Hall Revenue</b>	<u>\$17,047.84</u>	<u>\$58,241.21</u>	<u>\$245,000.00</u>	<u>23.77 %</u>
<b>Shepherd Hall Other Revenue</b>				
02-420018 - Mortgage Paydown	\$1,503.00	\$1,503.00	\$0.00	0.00 %
<b>Total Shepherd Hall Other Revenue</b>	<u>\$1,503.00</u>	<u>\$1,503.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
<b>Total Revenue</b>	<u><u>\$18,550.84</u></u>	<u><u>\$59,744.21</u></u>	<u><u>\$245,000.00</u></u>	<u><u>24.39 %</u></u>
<b>Expenses</b>				
<b>SHEPHERD HALL</b>				
<b>Shepherd Hall Expenses</b>				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$104.25	\$656.55	\$2,000.00	32.83 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$51,305.12	\$153,915.36	33.33 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$0.00	\$80,000.00	0.00 %
<b>Total Shepherd Hall Expenses</b>	<u>\$12,930.53</u>	<u>\$51,961.67</u>	<u>\$235,990.36</u>	<u>22.02 %</u>
<b>Total SHEPHERD HALL</b>	<u>\$12,930.53</u>	<u>\$51,961.67</u>	<u>\$235,990.36</u>	<u>22.02 %</u>
<b>Total Expenses</b>	<u><u>\$12,930.53</u></u>	<u><u>\$51,961.67</u></u>	<u><u>\$235,990.36</u></u>	<u><u>22.02 %</u></u>
<b>Net Total</b>	\$5,620.31	\$7,782.54	\$9,009.64	86.38 %

Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account  
 April 2022

Accounts

Assets		
<b>CHECKING ACCOUNTS</b>		
<b>BB&amp;T Checking Account</b>		
01-101100 - Operating Checking - BBT	(\$137.11)	
02-101200 - Shepherd Hall Checking - BB&T	\$180.00	
<b>Total BB&amp;T Checking Account</b>	<b>\$42.89</b>	
<b>Atlantic Union Bank</b>		
01-101301 - Restricted Funds Checking - AUB	\$127,217.44	
02-101300 - Shepherd Hall 2 Checking-AUB	\$145,922.69	
<b>Total Atlantic Union Bank</b>	<b>\$273,140.13</b>	
<b>Bank of America Bank</b>		
01-101110 - Operating Checking - BoA	(\$171,066.36)	
01-101311 - Restricted Funds - BoA	\$25,443.15	
02-101210 - Shepherd Hall Checking - BoA	\$220,030.52	
<b>Total Bank of America Bank</b>	<b>\$74,407.31</b>	
<b>Total CHECKING ACCOUNTS</b>		<b>\$347,590.33</b>
<b>MUTUAL FUNDS</b>		
<b>Conference Endowments/Mutual</b>		
04-114000 - Marie Bosserman Endowment	\$13,764.43	
05-115000 - Olive Einhaus Memorial	\$9,469.18	
07-117000 - Fox Memorial Fund	\$4,965.13	
08-118000 - General Endowment	\$12,455.12	
09-119000 - Nelle Edmunds Endowment	\$139,114.67	
10-120000 - Phillips Youth Ministries Fund	\$11,784.05	
11-121000 - Organ Refurbishment Fund	\$22,309.91	
12-122000 - McNair Scholarship Endowment	\$116,176.68	
17-124000 - Ashley Scholarship Endowment	\$59,558.01	
19-126000 - Jane Schrage Scholarship Endowment	\$31,716.47	
20-127000 - Guback Reward Endowment	\$16,619.32	
21-128000 - Renie&Steve Guback Scholarship Endw	\$444,097.13	
<b>Total Conference Endowments/Mutual</b>	<b>\$882,030.10</b>	
<b>Total MUTUAL FUNDS</b>		<b>\$882,030.10</b>
<b>MONEY MARKET ACCOUNTS</b>		
02-101400 - Shepherd Hall Money Market - AUB	\$112,715.60	
16-101300 - Restricted Funds Money Market - B&H	\$279,740.99	
18-101100 - NTFFH Fund - Morgan Stanley	\$64,445.19	
<b>Total MONEY MARKET ACCOUNTS</b>		<b>\$456,901.78</b>
<b>OTHER ASSETS</b>		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$5,447.50)	
<b>Total OTHER ASSETS</b>		<b>\$57,416.28</b>
<b>Total Assets</b>		<b>\$1,743,938.49</b>

**Liabilities, Fund Principal, & Restricted Funds**

<b>Liabilities</b>		
<b>Payroll Withholding</b>		
01-210100 - Health Care Withheld	\$442.49	
01-210200 - Flex Spending Account Withheld	\$348.59	
01-210300 - Life Insurance Withheld	\$179.21	
<b>Total Payroll Withholding</b>		<b>\$970.29</b>
<b>Due To From Liabilities</b>		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
<b>Total Due To From Liabilities</b>		<b>\$0.00</b>
<b>Notes Payable</b>		

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account  
April 2022

Accounts

02-250400 - Shepherd Hall Note - AUB	\$2,218,134.97	
02-250401 - Amortized AUB Loan Costs	<u>(\$5,447.50)</u>	
<b>Total Notes Payable</b>		<b><u>\$2,212,687.47</u></b>
<b>Total Liabilities</b>		<b><u>\$2,213,657.76</u></b>
<b>Fund Principal</b>		
<b>Opening Balance Equity</b>		
01-380000 - Fund Principal Operating	(\$287,490.60)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,553,273.36)</u>	
<b>Total Opening Balance Equity</b>	<b><u>(\$1,840,763.96)</u></b>	
Excess Cash Received	<u>(\$8,050.44)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b><u>(\$1,848,814.40)</u></b>
<b>Restricted Funds</b>		
Total RESTRICTED ACCOUNTS	\$1,032,874.78	
Total Permanent Restricted	<u>\$346,220.35</u>	
<b>Total Restricted Funds</b>		<b><u>\$1,379,095.13</u></b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u><u>\$1,743,938.49</u></u></b>